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Portfolio Data as of **31-Aug-09**

**SUMMARY DATA**

Aggregate Principal Balance	133,789,657.12
Number of Loans	374

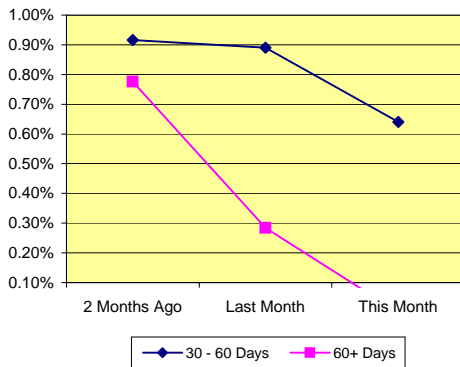
	Range	Average	Median
Principal Balance (A\$)	-35,745.09 - 1,943,749.66	359,803.97	322,193.96
Interest Rate	4.90% - 10.64%	7.52% *	
Remaining Term (Months)	328.70 - 342.05	336.23	336.59
Original Balance (A\$)	20,000.00 - 1,961,265.68	384,474.60	340,000.00
Original Term (Months)	360.00 - 360.00	360.00	360.00
Current LVR	0.00% - 100.38%	77.70% *	
Seasoning (Months)	17.95 - 31.30	23.77	23.41

\* Weighted Average

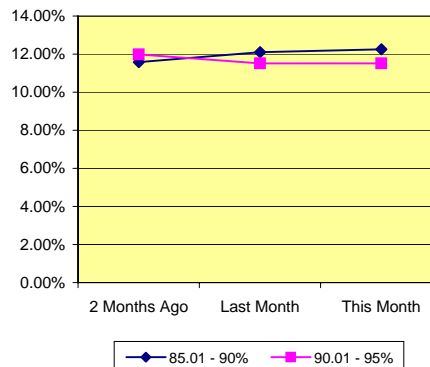
Delinquency Status	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
30 - 60 Days	857,001.73	0.92%	0.89%	0.64%
60+ Days	-	0.78%	0.28%	0.00%

High LVR Loans	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
Current LVR				
80.01 - 85%	15,400,224.12	12.50%	11.79%	11.51%
85.01 - 90%	16,389,409.48	11.58%	12.10%	12.25%
90.01 - 95%	15,402,015.58	11.98%	11.52%	11.51%
95.01 - 100%	12,720,744.22	9.91%	10.32%	9.51%

**% of Delinquent Loans**



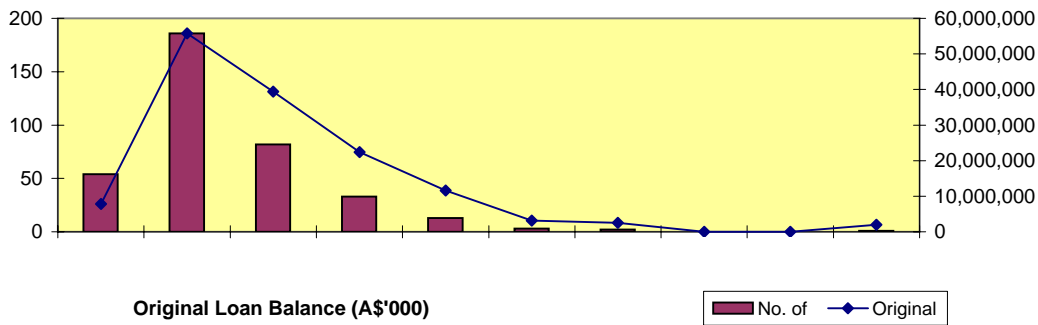
**% of High LVR Loans**



**Distribution by Original Loan Balance**

Loan Balance (A\$)	No. of Loans (LM*)	Original Balance (LM)	% (LM)	No. of Loans	Original Balance	%
0.01 - 200,000.00	57	8,205,172.02	5.55%	54	7,792,252.05	5.39%
200,000.01 - 400,000.00	192	57,725,172.70	39.05%	186	55,785,784.38	38.59%
400,000.01 - 600,000.00	84	40,278,594.55	27.25%	82	39,356,733.55	27.23%
600,000.01 - 800,000.00	33	22,368,108.50	15.13%	33	22,368,108.50	15.47%
800,000.01 - 1,000,000.00	13	11,603,776.78	7.85%	13	11,603,776.78	8.03%
1,000,000.01 - 1,200,000.00	3	3,184,339.25	2.15%	3	3,184,339.25	2.20%
1,200,000.01 - 1,400,000.00	2	2,500,181.81	1.69%	2	2,500,181.81	1.73%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	1	1,961,265.68	1.33%	1	1,961,265.68	1.36%
	<b>385</b>	<b>147,826,611.29</b>	<b>100.00%</b>	<b>374</b>	<b>144,552,442.00</b>	<b>100.00%</b>

\*Last Month

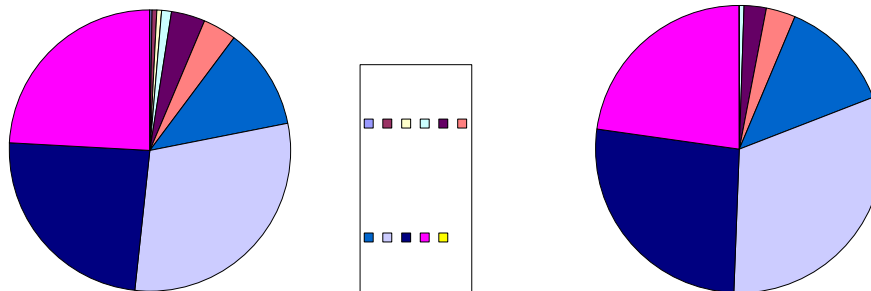


**Distribution by Approval LVR**

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	1	2,489.50	0.00%	1	2,489.50	0.00%
10.01% - 20.00%	2	99,029.88	0.07%	2	98,781.43	0.07%
20.01% - 30.00%	2	25,629.41	-0.02%	2	20,644.07	-0.02%
30.01% - 40.00%	4	786,265.82	0.58%	4	773,644.16	0.58%
40.01% - 50.00%	15	3,224,168.85	2.36%	15	3,221,262.65	2.41%
50.01% - 60.00%	14	4,539,733.90	3.33%	14	4,546,117.99	3.40%
60.01% - 70.00%	45	17,109,310.81	12.54%	44	16,854,725.86	12.60%
70.01% - 80.00%	112	42,459,563.34	31.12%	111	42,293,847.94	31.61%
80.01% - 90.00%	99	37,709,882.61	27.64%	91	35,595,827.36	26.61%
90.01% - 100.00%	91	30,548,593.99	22.39%	90	30,423,604.30	22.74%
> 100.00%	-	-	0.00%	-	-	0.00%
	<b>385</b>	<b>136,453,409.29</b>	<b>100.00%</b>	<b>374</b>	<b>133,789,657.12</b>	<b>100.00%</b>

Number of Loans

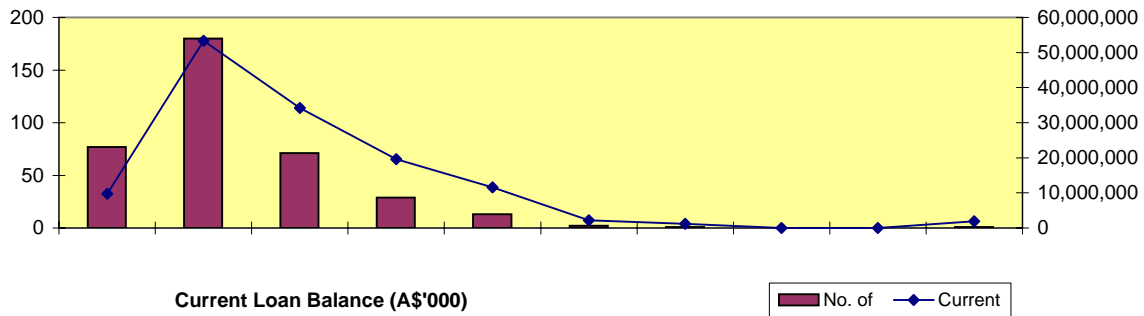
Balance Outstanding





**Distribution by Current Loan Balance**

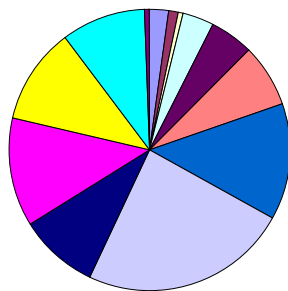
Loan Balance (A\$)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
- 100,000.00 - 200,000.00	82	10,156,972.60	7.44%	77	9,778,271.86	7.31%
200,000.01 - 400,000.00	184	54,603,098.73	40.02%	180	53,335,892.99	39.87%
400,000.01 - 600,000.00	72	34,484,440.78	25.27%	71	34,149,986.64	25.53%
600,000.01 - 800,000.00	30	20,282,104.21	14.86%	29	19,580,091.26	14.63%
800,000.01 - 1,000,000.00	13	11,600,224.14	8.50%	13	11,621,567.85	8.69%
1,000,000.01 - 1,200,000.00	2	2,173,342.88	1.59%	2	2,173,342.88	1.62%
1,200,000.01 - 1,400,000.00	1	1,206,753.98	0.88%	1	1,206,753.98	0.90%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	0.00	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	0.00	0.00%
1,800,000.01 - 2,000,000.00	1	1,946,471.97	1.43%	1	1,943,749.66	1.45%
	<b>385</b>	<b>136,453,409.29</b>	<b>100.00%</b>	<b>374</b>	<b>133,789,657.12</b>	<b>100.00%</b>



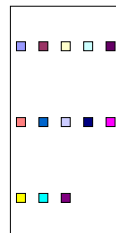
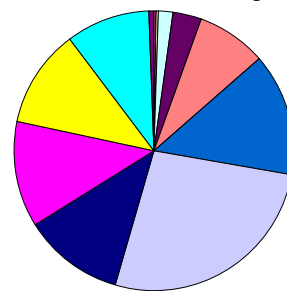
**Distribution by Current LVR**

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	10	38,169.32	0.03%	8	16,755.73	0.01%
10.01% - 20.00%	6	534,371.55	0.39%	4	402,605.31	0.30%
20.01% - 30.00%	2	428,717.13	0.31%	3	488,321.68	0.36%
30.01% - 40.00%	13	2,084,129.53	1.53%	13	2,080,499.14	1.56%
40.01% - 50.00%	19	4,478,144.48	3.28%	19	4,476,068.28	3.35%
50.01% - 60.00%	27	10,848,880.81	7.95%	27	10,832,940.57	8.10%
60.01% - 70.00%	51	18,983,382.29	13.91%	50	18,995,272.27	14.20%
70.01% - 80.00%	88	35,784,207.68	26.22%	89	35,717,846.59	26.70%
80.01% - 85.00%	36	16,090,518.18	11.79%	34	15,400,224.12	11.51%
85.01% - 90.00%	47	16,508,126.81	12.10%	47	16,389,409.48	12.25%
90.01% - 95.00%	44	15,719,787.10	11.52%	42	15,402,015.58	11.51%
95.01% - 100.00%	40	14,087,944.61	10.32%	36	12,720,744.22	9.51%
100.00% - 101.00%	2	867,029.80	0.64%	2	866,954.15	0.65%
	<b>385</b>	<b>136,453,409.29</b>	<b>100.00%</b>	<b>374</b>	<b>133,789,657.12</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding



**Distribution by Seasoning**

Seasoning (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 3	-	-	0.00%	-	0.00	0.00%
4 - 6	-	-	0.00%	-	0.00	0.00%
7 - 9	-	-	0.00%	-	0.00	0.00%
10 - 12	-	-	0.00%	-	0.00	0.00%
13 - 15	-	-	0.00%	-	0.00	0.00%
16 - 18	1	308,737.46	0.23%	1	308,817.46	0.23%
19 - 21	65	25,822,584.23	18.92%	1	296,067.00	0.22%
22 - 24	245	83,804,929.73	61.42%	238	84,977,271.48	64.55%
25 - 27	62	20,047,463.71	14.69%	113	38,882,120.58	29.53%
28 - 30	12	6,469,694.16	4.74%	19	7,186,483.90	5.46%
	<b>385</b>	<b>136,453,409.29</b>	<b>100.00%</b>	<b>372</b>	<b>131,650,760.42</b>	<b>100.00%</b>

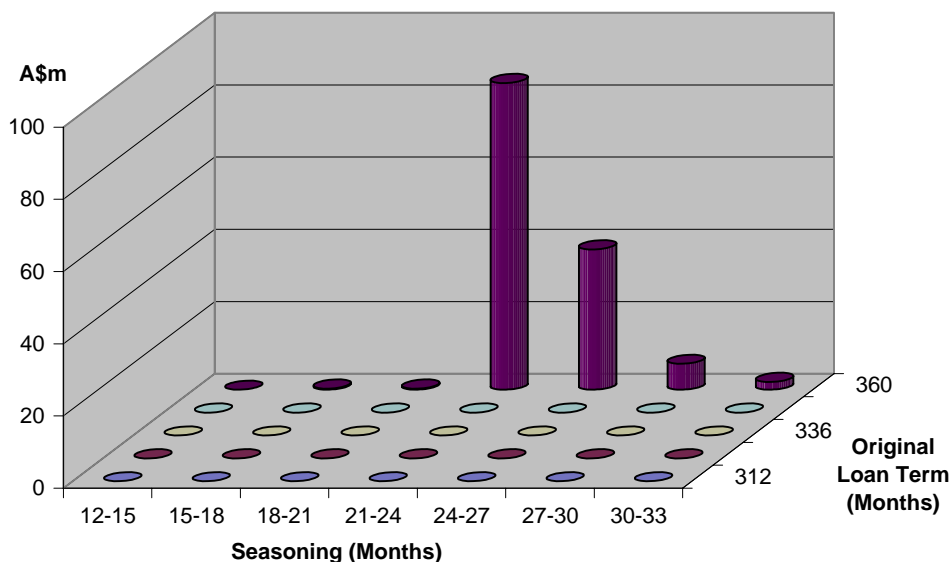
**Distribution by Original Loan Term**

Original Loan Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	-	0.00%	-	0.00	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	-	-	0.00%	-	-	0.00%
340 - 342	-	-	0.00%	-	-	0.00%
343 - 345	-	-	0.00%	-	-	0.00%
346 - 348	-	-	0.00%	-	-	0.00%
349 - 351	-	-	0.00%	-	-	0.00%
352 - 354	-	-	0.00%	-	-	0.00%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	385	136,453,409.29	100.00%	374	133,789,657.12	100.00%
	<b>385</b>	<b>136,453,409.29</b>	<b>100.00%</b>	<b>374</b>	<b>133,789,657.12</b>	<b>100.00%</b>



**Distribution by Remaining Term:**

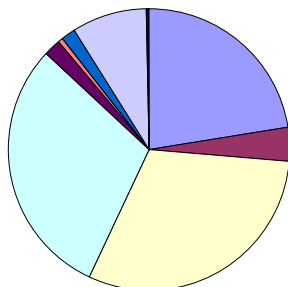
Remaining Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	-	0.00%	-	-	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	1	195,147.04	0.14%	2	2,138,896.70	1.60%
331 - 333	11	6,274,547.12	4.60%	19	7,527,970.07	5.63%
334 - 336	63	20,686,948.98	15.16%	113	38,540,634.41	28.81%
337 - 339	244	82,983,027.29	60.81%	238	84,808,453.58	63.39%
340 - 342	65	25,836,183.50	18.93%	1	464,884.90	0.35%
343 - 345	1	477,555.36	0.35%	1	308,817.46	0.23%
346 - 348	-	-	0.00%	-	-	0.00%
349 - 351	-	-	0.00%	-	-	0.00%
352 - 354	-	-	0.00%	-	-	0.00%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	-	-	0.00%	-	-	0.00%
<b>Total</b>	<b>385</b>	<b>136,453,409.29</b>	<b>100.00%</b>	<b>374</b>	<b>133,789,657.12</b>	<b>100.00%</b>



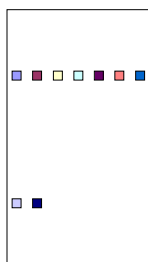
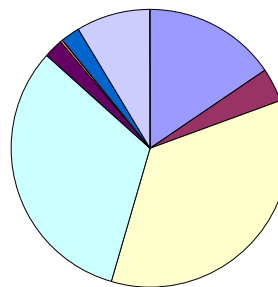
**Distribution by Interest Rate**

Interest Rate	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
6.00% - 6.50%	109	21,306,240.55	15.61%	108	20,979,874.03	15.68%
6.51% - 7.00%	19	5,054,548.61	3.70%	19	5,051,856.05	3.78%
7.01% - 7.50%	149	47,156,114.95	34.56%	146	46,931,235.88	35.08%
7.51% - 8.00%	145	43,217,366.43	31.67%	144	42,873,007.76	32.05%
8.01% - 8.50%	9	2,944,003.00	2.16%	9	2,948,379.97	2.20%
8.51% - 9.00%	2	416,673.54	0.31%	2	414,597.74	0.31%
9.01% - 9.50%	14	3,557,394.68	2.61%	9	3,007,038.97	2.25%
9.51% - 10.00%	44	12,791,847.90	9.37%	41	11,574,447.09	8.65%
> 10%	1	9,219.63	0.01%	1	9,219.63	0.01%
	<b>492</b>	<b>136,453,409.29</b>	<b>100.00%</b>	<b>479</b>	<b>133,789,657.12</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding

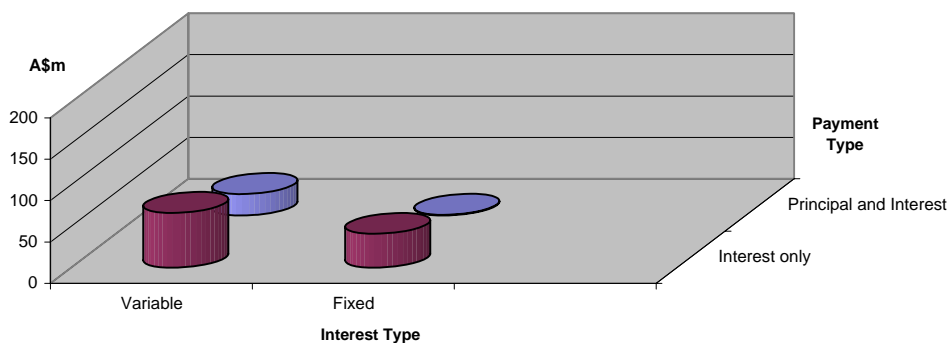


**Distribution by Repayment Types:**

Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Principal and Interest	106	27,070,844.57	19.84%	103	26,728,493.11	19.98%
Interest only	386	109,382,564.72	80.16%	376	107,061,164.01	80.02%
	<b>492</b>	<b>136,453,409.29</b>	<b>100.00%</b>	<b>479</b>	<b>133,789,657.12</b>	<b>100.00%</b>

**Distribution by Interest Types:**

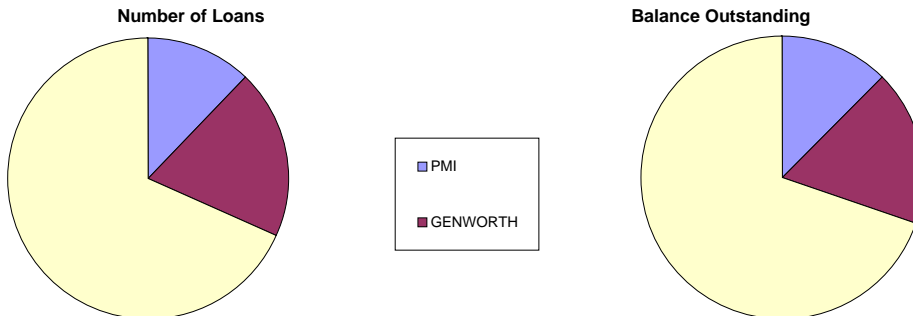
Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Variable	346	89,314,546.31	65.45%	352	92,122,519.74	68.86%
Fixed	146	47,138,862.98	34.55%	127	41,667,137.38	31.14%
	<b>492</b>	<b>136,453,409.29</b>	<b>100.00%</b>	<b>479</b>	<b>133,789,657.12</b>	<b>100.00%</b>





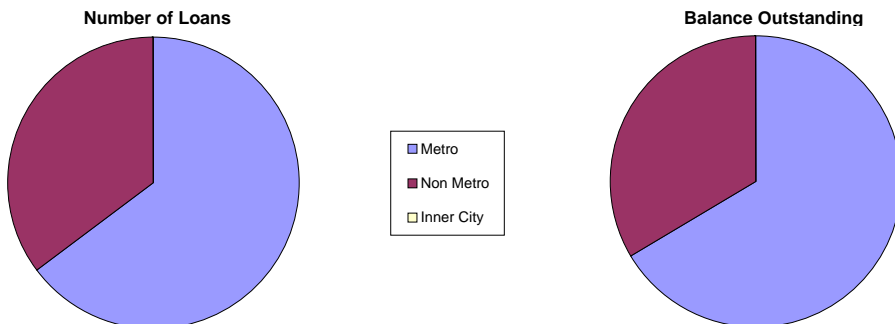
**Distribution by Mortgage Insurer**

Mortgage Insurer	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
PMI	46	16,546,168.21	12.13%	46	16,544,816	12.37%
GENWORTH	74	24,250,987.25	17.77%	72	23,858,816	17.83%
MGIC	265	95,656,253.83	70.10%	256	93,386,025	69.80%
	<b>385</b>	<b>136,453,409.29</b>	<b>100.00%</b>	<b>374</b>	<b>133,789,657.12</b>	<b>100.00%</b>



**Distribution by Metro/Non-Metro**

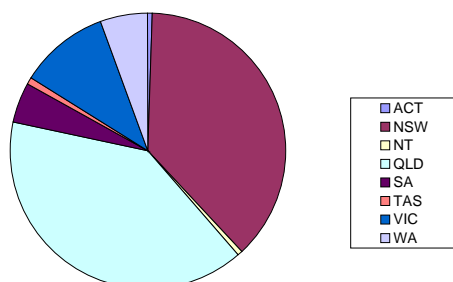
Original Occupancy Status	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
Metro	284	90,681,611.01	66.46%	275	88,922,494.69	66.46%
Non Metro	153	45,771,798.28	33.54%	150	44,867,162.43	33.54%
Inner City	-	-	0.00%	-	-	0.00%
	<b>437</b>	<b>136,453,409.29</b>	<b>100.00%</b>	<b>425</b>	<b>133,789,657.12</b>	<b>100.00%</b>



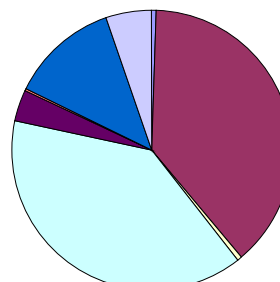
### Distribution by Property Location

Property Location	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
ACT	3	832,701.86	0.61%	2	693,654.86	0.52%
NSW	165	52,341,095.38	38.36%	160	51,327,535.94	38.36%
NT	2	575,511.84	0.42%	2	619,735.33	0.46%
QLD	171	52,943,757.55	38.80%	169	52,338,556.67	39.12%
SA	20	4,548,073.56	3.33%	20	4,559,520.09	3.41%
TAS	3	407,513.64	0.30%	3	407,006.61	0.30%
VIC	49	17,723,965.45	12.99%	45	16,755,814.85	12.52%
WA	24	7,080,790.00	5.19%	24	7,087,832.76	5.30%
	<b>437</b>	<b>136,453,409.29</b>	<b>100.00%</b>	<b>425</b>	<b>133,789,657.12</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding



### Distribution of Arrears

Days in Arrears	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0	478	131,120,035.56	96.09%	468	129,275,794.84	96.63%
1 - 30	11	3,731,422.19	2.73%	10	3,656,860.55	2.73%
31 - 60	2	1,214,145.87	0.89%	1	857,001.73	0.64%
61 - 90	-	0.00	0.00%	-	-	0.00%
>90	1	387,805.67	0.28%	-	-	0.00%
	<b>492</b>	<b>136,453,409.29</b>	<b>100.00%</b>	<b>479</b>	<b>133,789,657.12</b>	<b>100.00%</b>

### Distribution by Product Type

Product Type	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Full Documentation	218	72,513,912.47	53.14%	216	72,020,056.27	53.83%
Low Documentation	106	45,032,757.44	33.00%	100	43,580,730.53	32.57%
No Documentation	61	18,906,739.38	13.86%	58	18,188,870.32	13.60%
	<b>385</b>	<b>136,453,409.29</b>	<b>100.00%</b>	<b>374</b>	<b>133,789,657.12</b>	<b>100.00%</b>

## Nautilus Trust No. 1 Series 2008-1

September 4, 2009

### Monthly Waterfall Calculation Report

Collection Period (start)	August 01, 2009
Collection Period (end)	August 31, 2009
Actual number of days in the Collection Period	31
Payment Period (start)	August 04, 2009
Payment Period (end)	September 04, 2009
Actual number of days in the Payment Period	31
BBSW	3.13000 %

### Receivables reconciliation

Outstanding Balance of Receivables as at the start of preceding collection period	136,453,409.29
Add:Fees charges	81,740.28
Add:Interest Charges	865,901.29
Add:Redraws and Further Advances paid during the period	426,525.65
Less:Repayments	4,034,399.99
Outstanding Balance of Receivables as at end of preceding collection period	133,789,657.12

### A. OUTSTANDING NOTE ANALYSIS

#### Class A Notes

Number of Outstanding Notes	14,560
Margin for the Notes	2.35000 %
Interest Rate for the Notes	5.48000 %
Interest Accrued (i.e. due on next Payment Date)	364,728.00
Interest to be paid on next Payment Date	364,728.00
Unpaid Interest Carry Forward	0.00

Opening Invested Amount	78,361,046.40
Opening Stated Amount	78,361,046.40
Principal Repayments to be made on next Payment Date	2,589,787.20
Charge Offs to be made on next Payment Date	0.00
Charge Offs to be reimbursed on next Payment Date	0.00
Carry over Charge Offs as of next Payment Date	0.00
Closing Invested Amount	75,771,259.20
Closing Stated Amount	75,771,259.20

Opening Principal Factor	0.53819400
Principal Paid Factor	0.01778700
Interest Paid Factor	0.00250500
Closing Principal Factor	0.52040700

#### Class B Notes

Number of Outstanding Notes	6,240
Margin for the Notes	3.40000 %
Interest Rate for the Notes	6.53000 %
Interest Accrued (i.e. due on next Payment Date)	338,832.00
Interest to be paid on next Payment Date	338,832.00

## Nautilus Trust No. 1 Series 2008-1

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Unpaid Interest Carry Forward	0.00
Opening Invested Amount	61,090,112.77
Opening Stated Amount	61,090,112.77
Principal Repayments to be made on next Payment Date	52,139.44
Charge Offs to be made on next Payment Date	0.00
Charge Offs to be reimbursed on next Payment Date	0.00
Carry over Charge Offs as of next Payment Date	0.00
Closing Invested Amount	61,037,973.33
Closing Stated Amount	61,037,973.33
Opening Principal Factor	0.97900822
Principal Paid Factor	0.00083557
Interest Paid Factor	0.00543000
Closing Principal Factor	0.97817265
<u>Class T Notes</u>	
Number of Outstanding Notes	0
Margin for the Notes	0.00000 %
Interest Rate for the Notes	3.13000 %
Interest Accrued (i.e. due on next Payment Date)	3,482.15
Interest to be paid on next Payment Date	3,482.15
Unpaid Interest Capitalised	0.00
Opening Amount	1,309,887.23
Amount Issued During Period	52,139.44
Opening Stated Amount	1,309,887.23
Principal Repayments to be made on next Payment Date	0.00
Charge Offs to be made on next Payment Date	0.00
Charge Offs to be reimbursed on next Payment Date	0.00
Carry over Charge Offs as of next Payment Date	0.00
Closing Invested Amount	1,362,026.67
Closing Stated Amount	1,362,026.67
<u>Liquidity Notes</u>	
Number of Outstanding Notes	0
Margin for the Notes	0.00000 %
Interest Rate for the Notes	3.13000 %
Interest Accrued (i.e. due on next Payment Date)	0.00
Interest to be paid on next Payment Date	0.00
Unpaid Interest Carry Forward	0.00
Opening Invested Amount	0.00
Opening Stated Amount	0.00
Principal Repayments to be made on next Payment Date	0.00
Charge Offs to be made on next Payment Date	0.00
Charge Offs to be reimbursed on next Payment Date	0.00
Carry over Charge Offs as of next Payment Date	0.00
Closing Invested Amount	0.00
Closing Stated Amount	0.00

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Opening Principal Factor	0.00000000
Principal Paid Factor	0.00000000
Interest Paid Factor	0.00000000
Closing Principal Factor	0.00000000

## B. LIQUIDITY RESERVE

Liquidity Reserve Required amount	748,800.00
Opening Balance	748,800.00
Less: Liquidity Reserve Draw towards Total Available Income	0.00
Less: Excess towards Total Available Income	0.00
Reimbursement of Liquidity Reserve Draw previously unreimbursed	0.00
Closing Balance	748,800.00

## C. SPREAD RESERVE

Opening Balance	883,000.00
Floor Amount	150,000.00
Spread Reserve Required amount	883,000.00
Required Spread Reserve Draw	0.00
Available Spread Reserve Draw	733,000.00
Less: Actual Spread Reserve Draw towards Total Available Income	0.00
Less: Excess towards Total Available Income	0.00
Reimbursement of Spread Reserve Draw previously unreimbursed	0.00
Top up of Spread Reserve to next periods required reserve balance	0.00
Closing Balance	883,000.00

## D. UNREIMBURSED PRINCIPAL DRAW

Opening Balance	581,944.43
Principal Draw from Current Period (Accruals for Collection Period)	487,108.99
Principal Draw from Current Period (Accruals between Determination Date and Payment Date)	82,674.78
Principal Draw from Current Period (Liquidity Shortfall)	0.00
Reimbursement of Principal Draw	581,944.43
Closing Balance	569,783.77

## E. MGIC RESERVE

MGIC Reserve Required amount	3,800,000.00
Opening Balance	3,800,000.00
Less: MGIC Reserve Draw towards Total Available Income	0.00
Less: Excess towards repaying Outstanding MGIC Loan	0.00
Closing Balance	3,800,000.00

## Nautilus Trust No. 1 Series 2008-1

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## F. AVAILABLE CASH

Collections for Preceding Collection Period	4,034,399.99
Less: Interest Posted during the collection period	865,901.29
Less: Borrower Exit Fees in the nature of Income	0.00
Less: Accrual Amount for the Collection Period	487,108.99
Less: Shortfall Adjustment calculated on the preceding Determination Date	0.00
Less: Principal component of Collection Period Distributions	426,525.65
Redraws distributed during the collection period	426,525.65
Principal component of Timely Payment Cover to the Mortgage Insurer	0.00
PRINCIPAL COLLECTIONS	2,660,232.77
Principal Collections	2,660,232.77
Reimbursement of Principal Draw	3,482.15
Reimbursement of Charge offs and Carryover Charge offs	0.00
Less: Principal Draw	569,783.77
PRINCIPAL REPAYMENT FUND	2,672,393.43
Undistributed amount from previous period	133.87
TOTAL AVAILABLE PRINCIPAL FOR DISTRIBUTION	2,672,527.30
Shortfall Adjustment applicable next period	0.00
Required Payments	859,808.39
Collections	4,034,399.99
Less: Collection Period Distributions	426,525.65
Redraws distributed during the collection period	426,525.65
Timely Payment Cover to the Mortgage Insurer	0.00
Break Costs paid during collection Period	0.00
Less: Principal Collections	2,660,232.77
Other Income	14,708.70
Net payments to be received under the Derivatives Contracts	0.00
INTEREST COLLECTIONS	962,350.27
Interest Collections	962,350.27
Principal Draw	569,783.77
Liquidity Reserve Draw	0.00
Excess Liquidity Reserve	0.00
Spread Reserve Draw	0.00
MGIC Reserve Draw	0.00
TOTAL INTEREST COLLECTIONS	1,532,134.04
Undistributed amount from previous period	0.00
TOTAL AVAILABLE INCOME FOR DISTRIBUTION	1,532,134.04

## Nautilus Trust No. 1 Series 2008-1

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### G. Distribution of Total Interest Collections - Clause 1.10 of Supplementary Terms Notice

Amount available for Distribution	1,532,134.04
a) \$100 to the Participation Unitholders	100.00
b) Taxes	0.00
c) Fees and expenses to Trustee, Security Trustee, Custodian and Standby-Servicer	5,618.27
d) Other Series Expenses	3,727.30
e) (i) Fees and expenses to Manager	36,269.99
e) (ii) Fees and expenses to the Servicer	24,998.50
f) (i) Unpaid Interest and Interest for Class A Notes	364,728.00
f) (ii) Unpaid Interest and Interest for Liquidity Notes	0.00
f) (iii) Net payment to the Derivative Counterparty (DC) including Break Cost if the DC is not the Defaulting Party	85,534.33
g) Unpaid Interest and Interest for Class B Notes	338,832.00
h) Reimbursement of outstanding Liquidity Reserve Draw from previous periods	0.00
i) Reimbursement of outstanding Principal Draw and Accrual Amount	581,944.43
j) Reimbursement of liquidation losses and carry-over liquidation losses	0.00
k) Unpaid Interest and Interest for Class T Notes	3,482.15
l) Reimbursement of outstanding Spread Reserve Draw from previous periods	0.00
m) Tax Shortfall	0.00
n) Tax Amount	0.00
o) Break Costs under Derivative Contract where Derivative Counterparty is the Defaulting Party	0.00
p) Amounts (non-principal) due to any other Secured Creditor	0.00
q) All Class T Interest previously capitalised, after Termination Date	0.00
r) (i) 60% of Surplus to Participation Unitholder A	52,139.44
r) (ii) 40% of Surplus to Participation Unitholder B	34,759.63

### H. Distribution of Principal Repayment Fund - Clause 1.12 of Supplementary Terms Notice

Amount available for Distribution	2,672,527.30
a) Principal Draw	82,674.78
b) Repayment of Further Advances and Redraws	0.00
c) Principal payment to Liquidity Noteholders	0.00
d) If Pro_Rata test is satisfied, pari passu payments towards reducing Class A, AB and B notes outstanding balance to zero	0.00
e) Principal payment to Class A Noteholders	2,589,787.20
f) Principal payment to Class B Noteholders	0.00
g) Principal payment to Class T Noteholders	0.00
h) Amount upto in aggregate to the subscription proceeds of the residual unit	0.00
i) (i) 50% of Surplus to Participation Unitholder A	0.00
i) (ii) 50% of Surplus to Participation Unitholder B	0.00