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Portfolio Data as of 31-Oct-08

SUMMARY DATA

Aggregate Principal Balance	204,489,396.77
Number of Loans	688

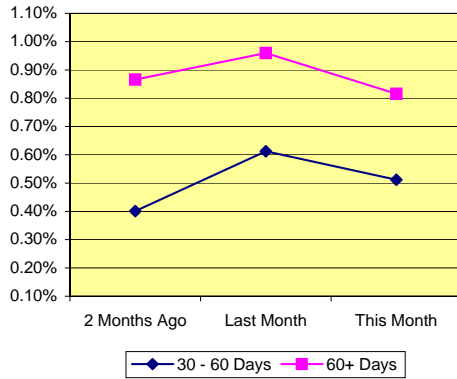
	Range	Average	Median
Principal Balance (A\$)	-3,861.05 - 1,080,000.00	297,222.96	264,389.98
Interest Rate	6.70% - 12.60%	8.69% *	
Remaining Term (Months)	331.92 - 354.12	338.08	337.27
Original Balance (A\$)	10,812.00 - 1,336,752.80	321,246.05	285,689.97
Original Term (Months)	360.00 - 360.00	360.00	360.00
Current LVR	0.00% - 99.64%	76.78% *	
Seasoning (Months)	5.88 - 28.08	21.92	22.73

* Weighted Average

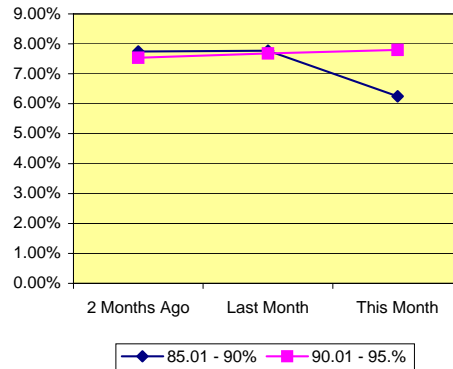
Delinquency Status	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
30 - 60 Days	1,046,386.22	0.40%	0.61%	0.51%
60+ Days	1,668,091.77	0.87%	0.96%	0.82%

High LVR Loans	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
Current LVR				
80.01 - 85%	63,929,138.07	30.68%	30.88%	31.26%
85.01 - 90%	12,772,569.83	7.74%	7.77%	6.25%
90.01 - 95.5%	15,940,009.15	7.53%	7.68%	7.80%
95.01%-100%	5,363,177.20	2.76%	2.65%	2.62%

% of Delinquent Loans



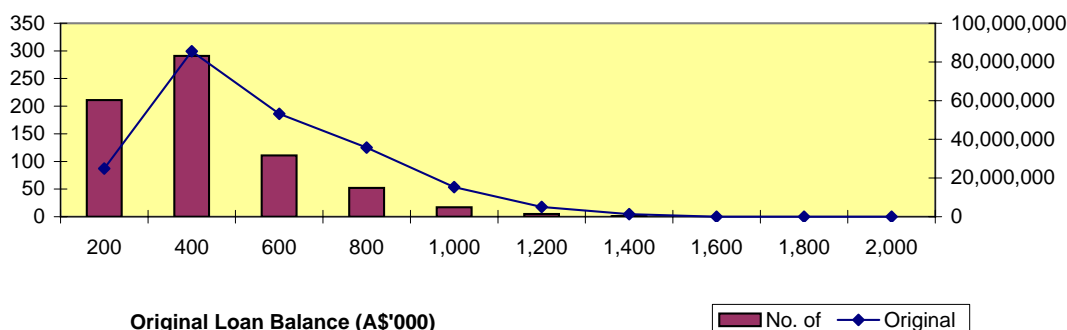
% of High LVR Loans



Distribution by Original Loan Balance

Loan Balance (A\$)	No. of Loans (LM*)	Original Balance (LM)	% (LM)	No. of Loans	Original Balance	%
0.01 - 200,000.00	214	25,290,692.06	11.14%	211	24,910,331.07	11.27%
200,000.01 - 400,000.00	298	87,704,090.09	38.62%	291	85,525,090.74	38.70%
400,000.01 - 600,000.00	113	54,170,876.50	23.85%	111	53,164,619.97	24.05%
600,000.01 - 800,000.00	53	36,356,300.48	16.01%	52	35,754,033.48	16.18%
800,000.01 - 1,000,000.00	19	17,218,652.95	7.58%	17	15,307,425.08	6.93%
1,000,000.01 - 1,200,000.00	5	5,019,026.77	2.21%	5	5,019,026.77	2.27%
1,200,000.01 - 1,400,000.00	1	1,336,752.80	0.59%	1	1,336,752.80	0.60%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	703	227,096,391.65	100.00%	688	221,017,279.91	100.00%

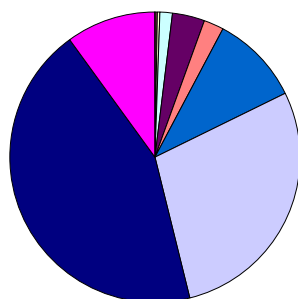
*Last Month



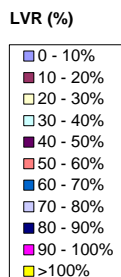
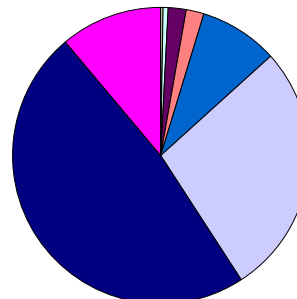
Distribution by Approval LVR

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	-	-	0.00%	-	-	0.00%
10.01% - 20.00%	1	107,614.16	0.05%	1	107,178.66	0.05%
20.01% - 30.00%	3	314,540.63	0.15%	3	314,292.56	0.15%
30.01% - 40.00%	9	1,433,401.99	0.67%	9	1,435,500.83	0.70%
40.01% - 50.00%	26	4,232,872.49	1.99%	25	3,961,797.97	1.94%
50.01% - 60.00%	16	4,046,702.54	1.90%	16	4,051,047.61	1.98%
60.01% - 70.00%	68	17,816,173.72	8.38%	68	17,555,692.13	8.59%
70.01% - 80.00%	198	56,835,677.36	26.75%	195	56,146,911.91	27.46%
80.01% - 90.00%	311	104,383,502.02	49.13%	302	98,368,203.67	48.10%
90.01% - 100.00%	71	23,313,664.17	10.97%	69	22,548,771.43	11.03%
> 100.00%	-	-	0.00%	-	-	0.00%
	703	212,484,149.08	100.00%	688	204,489,396.77	100.00%

Number of Loans



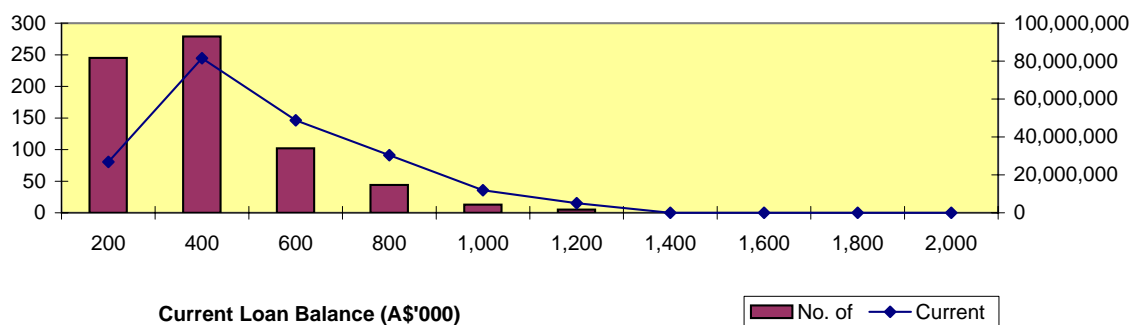
Balance Outstanding





Distribution by Current Loan Balance

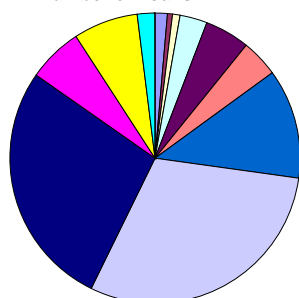
Loan Balance (A\$)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01 - 200,000.00	245	27,409,998.84	12.90%	245	26,834,559.61	13.12%
200,000.01 - 400,000.00	287	83,942,744.27	39.51%	279	81,510,929.60	39.86%
400,000.01 - 600,000.00	104	49,751,384.83	23.41%	102	48,768,312.75	23.85%
600,000.01 - 800,000.00	45	30,853,691.66	14.52%	44	30,398,624.52	14.87%
800,000.01 - 1,000,000.00	17	15,429,776.29	7.26%	13	11,880,796.32	5.81%
1,000,000.01 - 1,200,000.00	5	5,096,553.19	2.40%	5	5,096,173.97	2.49%
1,200,000.01 - 1,400,000.00	-	-	0.00%	-	-	0.00%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
TOTAL	703	212,484,149.08	100.00%	688	204,489,396.77	100.00%



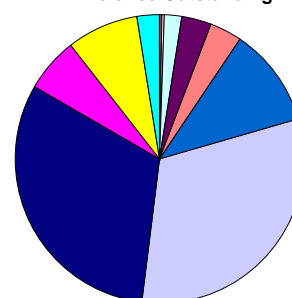
Distribution by Current LVR

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	6	1,117,423.16	0.53%	9	190,186.84	0.09%
10.01% - 20.00%	7	558,756.59	0.26%	4	247,186.08	0.12%
20.01% - 30.00%	5	522,926.03	0.25%	6	586,592.04	0.29%
30.01% - 40.00%	20	3,559,796.35	1.68%	21	3,952,083.36	1.93%
40.01% - 50.00%	42	8,441,342.77	3.97%	34	6,694,199.27	3.27%
50.01% - 60.00%	27	6,316,090.18	2.97%	29	7,658,730.64	3.75%
60.01% - 70.00%	79	20,663,269.58	9.72%	84	22,805,949.76	11.15%
70.01% - 80.00%	209	67,219,815.49	31.64%	206	64,349,574.53	31.47%
80.01% - 85.00%	192	65,617,634.76	30.88%	189	63,929,138.07	31.26%
85.01% - 90.00%	51	16,513,089.46	7.77%	43	12,772,569.83	6.25%
90.01% - 95.00%	51	16,317,360.77	7.68%	50	15,940,009.15	7.80%
95.01% - 100.00%	14	5,636,643.94	2.65%	13	5,363,177.20	2.62%
> 100.00%	-	-	0.00%	-	-	0.00%
TOTAL	703	212,484,149.08	100.00%	688	204,489,396.77	100.00%

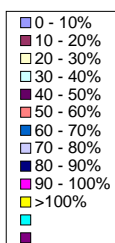
Number of Loans



Balance Outstanding



LVR (%)





Distribution by Seasoning

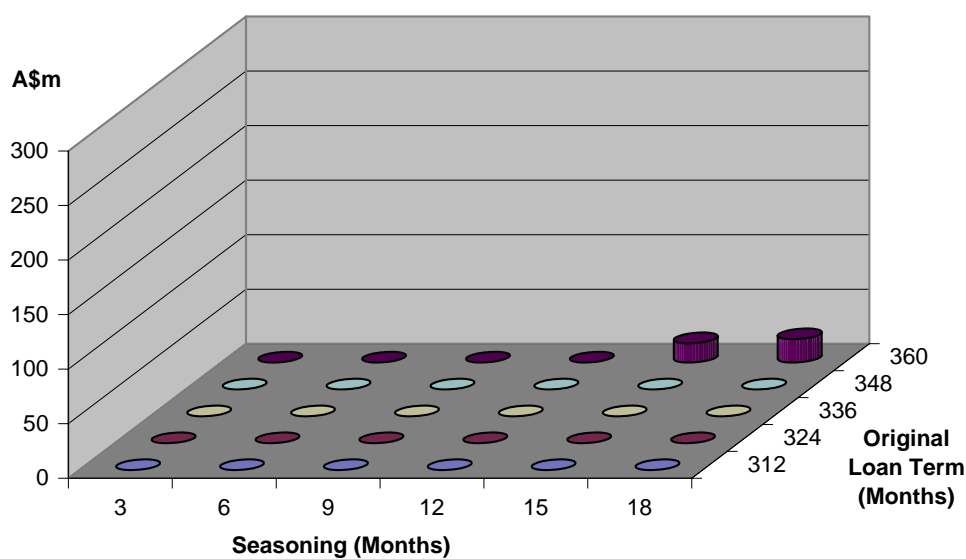
Seasoning (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 3	-	-	0.00%	-	-	0.00%
4 - 6	1	30,804.63	0.01%	1	30,804.63	0.02%
7 - 9	-	-	0.00%	-	-	0.00%
10 - 12	6	1,950,596.30	0.92%	-	-	0.00%
13 - 15	67	20,026,112.03	9.42%	57	17,687,953.48	8.65%
16 - 18	106	33,929,568.38	15.97%	73	21,403,189.79	10.47%
19 - 21	144	44,394,088.63	20.89%	146	43,762,676.03	21.40%
22 - 24	155	48,166,405.86	22.67%	130	42,593,580.87	20.83%
25 - 27	220	62,466,955.12	29.40%	241	68,666,512.74	33.58%
28 - 30	4	1,519,618.13	0.72%	40	10,344,679.23	5.06%
	703	212,484,149.08	100.00%	688	204,489,396.77	100.00%

Distribution by Original Loan Term

Original Loan Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	0.00	0.00%	-	0.00	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	-	-	0.00%	-	-	0.00%
340 - 342	-	-	0.00%	-	-	0.00%
343 - 345	-	-	0.00%	-	-	0.00%
346 - 348	-	-	0.00%	-	-	0.00%
349 - 351	-	-	0.00%	-	-	0.00%
352 - 354	-	-	0.00%	-	-	0.00%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	703	212,484,149.08	100.00%	688	204,489,396.77	100.00%
	703	212,484,149.08	100.00%	688	204,489,396.77	100.00%

Distribution by Remaining Term:

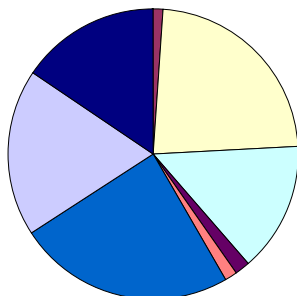
Remaining Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	-	0.00%	-	-	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	4	1,519,618.13	0.00%	40	10,344,679.23	5.06%
334 - 336	220	62,466,955.12	29.40%	241	68,666,512.74	33.58%
337 - 339	155	48,166,405.86	22.67%	130	42,593,580.87	20.83%
340 - 342	144	44,394,088.63	20.89%	146	43,762,676.03	21.40%
343 - 345	106	33,929,568.38	15.97%	73	21,403,189.79	10.47%
346 - 348	67	20,026,112.03	9.42%	57	17,687,953.48	8.65%
349 - 351	6	1,950,596.30	0.92%	-	-	0.00%
352 - 354	-	-	0.00%	-	-	0.00%
355 - 357	1	30,804.63	0.01%	1	30,804.63	0.02%
358 - 360	-	-	0.00%	-	-	0.00%
703	212,484,149.08	99.28%	688	204,489,396.77	100.00%	



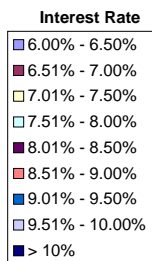
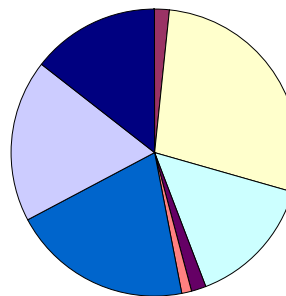
Distribution by Interest Rate

Interest Rate	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
6.00% - 6.50%	-	-	0.00%	-	-	0.00%
6.51% - 7.00%	8	3,124,903.57	1.47%	8	3,193,456.64	1.56%
7.01% - 7.50%	162	58,182,221.72	27.38%	159	57,251,178.67	28.00%
7.51% - 8.00%	99	30,531,675.34	14.37%	99	29,704,487.13	14.53%
8.01% - 8.50%	12	3,294,901.55	1.55%	12	3,298,232.26	1.61%
8.51% - 9.00%	10	2,732,031.79	1.29%	9	2,366,856.17	1.16%
9.01% - 9.50%	8	1,398,810.43	0.66%	165	41,473,497.54	20.28%
9.51% - 10.00%	240	67,961,746.52	31.98%	129	37,574,756.70	18.37%
> 10%	164	45,257,858.16	21.30%	107	29,626,931.66	14.49%
	703	212,484,149.08	100.00%	688	204,489,396.77	100.00%

Number of Loans



Balance Outstanding

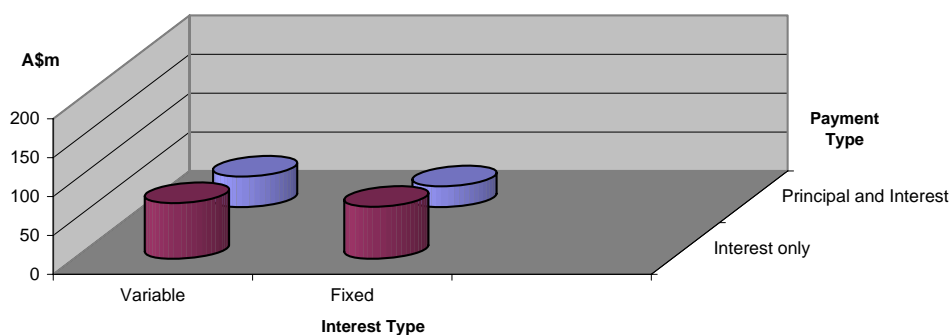


Distribution by Repayment Types:

Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Principal and Interest	255	68,882,572.79	32.42%	249	65,999,052.34	32.28%
Interest only	448	143,601,576.29	67.58%	439	138,490,344.43	67.72%
	703	212,484,149.08	100.00%	688	204,489,396.77	100.00%

Distribution by Interest Types:

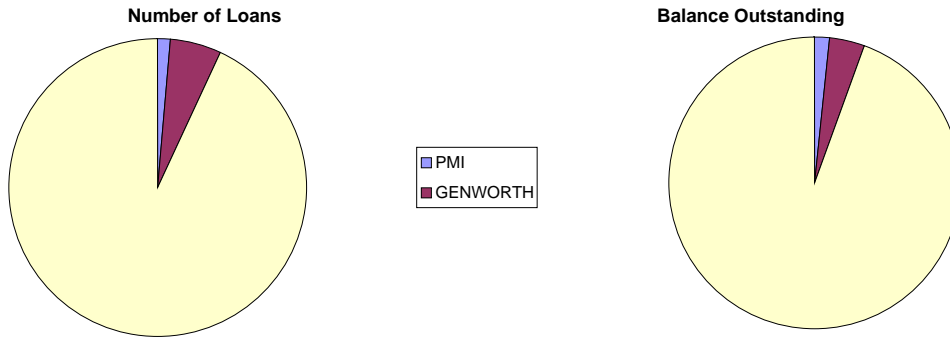
Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Variable	417	116,829,904.89	54.98%	406	110,886,843.09	54.23%
Fixed	286	95,654,244.19	45.02%	282	93,602,553.68	45.77%
	703	212,484,149.08	100.00%	688	204,489,396.77	100.00%





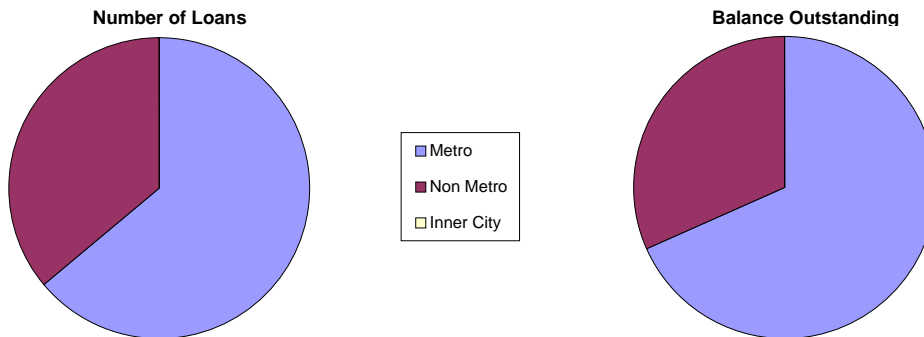
Distribution by Mortgage Insurer

Mortgage Insurer	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
PMI	10	2,896,138.81	1.36%	10	3,143,597.19	1.54%
GENWORTH	38	8,675,439.68	4.08%	37	8,347,360.99	4.08%
MGIC	655	200,912,570.59	94.55%	641	192,998,438.59	94.38%
	703	212,484,149.08	100.00%	688	204,489,396.77	100.00%



Distribution by Metro/Non-Metro

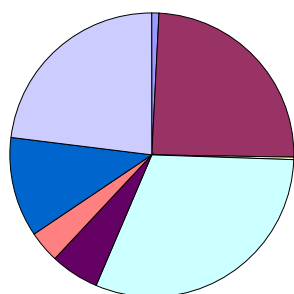
Original Occupancy Status	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
Metro	414	144,623,299.52	68.06%	414	139,468,458.51	68.20%
Non Metro	233	67,860,849.56	31.94%	233	65,020,938.26	31.80%
Inner City	-	-	0.00%	-	-	0.00%
	647	212,484,149.08	100.00%	647	204,489,396.77	100.00%



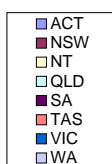
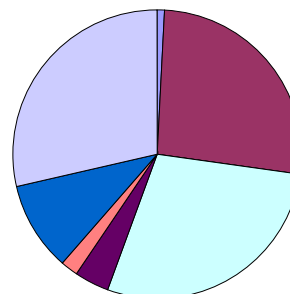
Distribution by Property Location

Property Location	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
ACT	5	1,461,978.47	0.69%	5	1,463,797.94	0.72%
NSW	159	54,754,611.01	25.77%	159	54,109,139.91	26.46%
NT	1	253,419.77	0.12%	1	253,215.03	0.12%
QLD	199	61,010,031.56	28.71%	199	57,896,863.84	28.31%
SA	37	7,853,538.87	3.70%	37	7,557,000.12	3.70%
TAS	24	4,169,170.79	1.96%	24	4,169,439.83	2.04%
VIC	73	23,289,357.46	10.96%	73	20,543,873.03	10.05%
WA	149	59,692,041.16	28.09%	149	58,496,067.06	28.61%
	647	212,484,149.08	100.00%	647	204,489,396.77	100.00%

Number of Loans



Balance Outstanding



Distribution of Arrears

Days in Arrears	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0	667	201,725,264.30	94.94%	655	194,056,515.72	94.90%
1 - 30	29	7,418,547.06	3.49%	26	7,718,403.06	3.77%
31 - 60	3	1,301,222.17	0.61%	4	1,046,386.22	0.51%
61 - 90	3	1,654,697.45	0.78%	3	1,668,091.77	0.82%
>90	1	384,418.10	0.18%	-	-	0.00%
	703	212,484,149.08	100.00%	688	204,489,396.77	100.00%

Distribution by Product Type

Product Type	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Full Documentation	102	29,851,724.97	14.05%	100	29,483,460.04	14.42%
Low Documentation	571	176,497,485.93	83.06%	559	169,214,178.54	82.75%
No Documentation	30	6,134,938.18	2.89%	29	5,791,758.19	2.83%
	703	212,484,149.08	100.00%	688	204,489,396.77	100.00%

Nautilus Trust No. 1 Series 2007-1

November 10, 2008

Monthly Waterfall Calculation Report

Collection Period (start)	October 01, 2008
Collection Period (end)	October 31, 2008
Payment Period (start)	October 10, 2008
Payment Period (end)	November 10, 2008
Actual number of days in the Payment Period	31
BBSW	6.2600 %

A. OUTSTANDING NOTE ANALYSIS

Class A Notes

Number of Outstanding Notes	20,400
Margin for the Notes	0.6900 %
Interest Rate for the Notes	6.9500 %
Interest Accrued (i.e. due on next Payment Date)	967,368.00
Interest to be paid on next Payment Date	967,368.00
Unpaid Interest Carry Forward	0.00
Opening Invested Amount	164,348,520.00
Opening Stated Amount	164,348,520.00
Principal Repayments to be made on next Payment Date	8,081,664.00
Charge Offs to be made on next Payment Date	0.00
Charge Offs to be reimbursed on next Payment Date	0.00
Carry over Charge Offs as of next Payment Date	0.00
Closing Invested Amount	156,266,856.00
Closing Stated Amount	156,266,856.00
Opening Principal Factor	0.80563000
Principal Paid Factor	0.03961600
Interest Paid Factor	0.00474200
Closing Principal Factor	0.76601400

B. Distribution of Principal Repayment Fund - Clause 1.12 of Supplementary Terms Notice

Amount available for Distribution	8,567,226.51
a) Principal Draw	485,542.97
b) Repayment of Further Advances and Redraws	0.00
c) Principal payment to Liquidity Noteholders	0.00
d) If Pro_Rata test is satisfied, pari passu payments towards reducing Class A, AB and B notes outstanding balance to zero	0.00
e) Principal payment to Class A Noteholders	8,081,664.00
f) Principal payment to Class AB Noteholders	0.00
g) Principal payment to Class B Noteholders	0.00
h) Principal payment to Class C Noteholders	0.00
i) Amount upto in aggregate to the subscription proceeds of the residual unit	0.00
j) (i) 50% of Surplus to Participation Unitholder A	0.00
j) (ii) 50% of Surplus to Participation Unitholder B	0.00