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Portfolio Data as of 31-Aug-08

**SUMMARY DATA**

Aggregate Principal Balance	216,374,486.35
Number of Loans	717

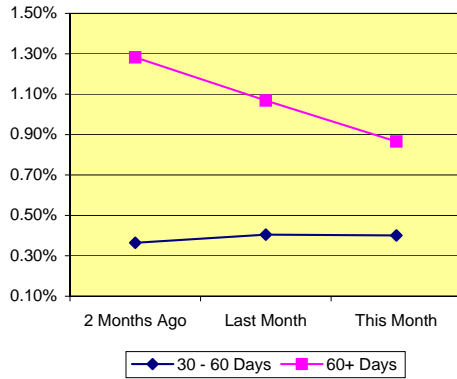
	Range	Average	Median
Principal Balance (A\$)	-285.97 - 1,080,000.00	301,777.53	271,526.95
Interest Rate	6.70% - 12.85%	8.83% *	
Remaining Term (Months)	333.93 - 356.12	340.06	339.22
Original Balance (A\$)	10,812.00 - 1,336,752.80	321,133.86	282,689.00
Original Term (Months)	360.00 - 360.00	360.00	360.00
Current LVR	0.00% - 99.66%	76.50% *	
Seasoning (Months)	3.88 - 26.07	19.94	20.78

\* Weighted Average

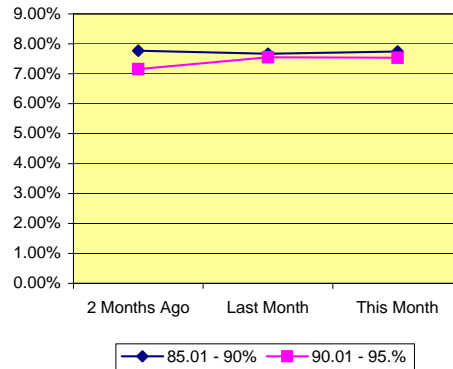
Delinquency Status	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
30 - 60 Days	867,894.36	0.36%	0.40%	0.40%
60+ Days	1,873,127.32	1.28%	1.07%	0.87%

High LVR Loans	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
Current LVR				
80.01 - 85%	66,374,768.34	32.73%	30.52%	30.68%
85.01 - 90%	16,753,247.66	7.77%	7.67%	7.74%
90.01 - 95.%	16,299,560.48	7.15%	7.55%	7.53%
95.01%-100%	5,978,988.98	2.95%	2.74%	2.76%

**% of Delinquent Loans**



**% of High LVR Loans**

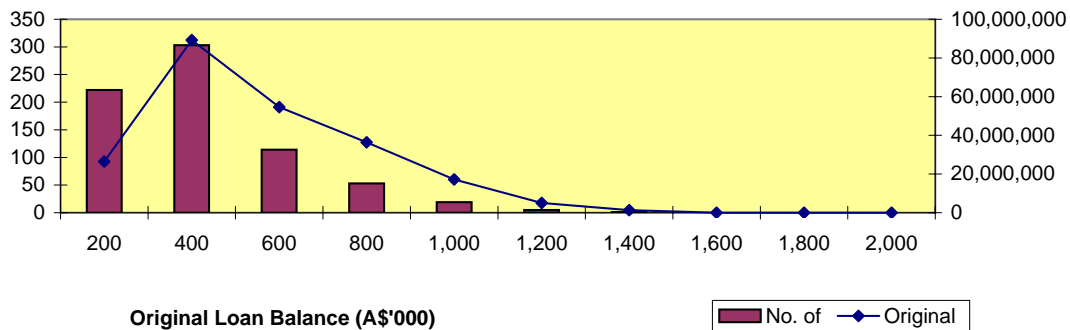




**Distribution by Original Loan Balance**

Loan Balance (A\$)	No. of Loans (LM*)	Original Balance (LM)	% (LM)	No. of Loans	Original Balance	%
0.01 - 200,000.00	221	26,377,435.39	11.39%	222	26,471,390.40	11.50%
200,000.01 - 400,000.00	307	90,252,759.33	38.96%	303	89,226,986.02	38.75%
400,000.01 - 600,000.00	115	55,114,059.91	23.79%	114	54,623,866.24	23.72%
600,000.01 - 800,000.00	53	36,356,300.48	15.69%	53	36,356,300.48	15.79%
800,000.01 - 1,000,000.00	19	17,218,652.95	7.43%	19	17,218,652.95	7.48%
1,000,000.01 - 1,200,000.00	5	5,019,026.77	2.17%	5	5,019,026.77	2.18%
1,200,000.01 - 1,400,000.00	1	1,336,752.80	0.58%	1	1,336,752.80	0.58%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	<b>721</b>	<b>231,674,987.63</b>	<b>100.00%</b>	<b>717</b>	<b>230,252,975.66</b>	<b>100.00%</b>

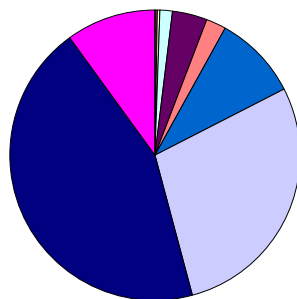
\*Last Month



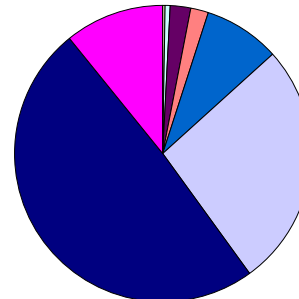
**Distribution by Approval LVR**

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	-	-	0.00%	-	-	0.00%
10.01% - 20.00%	1	107,729.71	0.05%	1	107,672.25	0.05%
20.01% - 30.00%	3	314,993.59	0.14%	3	314,767.82	0.15%
30.01% - 40.00%	9	1,428,675.50	0.65%	9	1,430,634.84	0.66%
40.01% - 50.00%	29	5,056,838.71	2.32%	28	4,774,849.25	2.21%
50.01% - 60.00%	17	4,153,521.56	1.90%	17	4,143,354.70	1.91%
60.01% - 70.00%	70	18,543,333.25	8.50%	68	17,966,048.37	8.30%
70.01% - 80.00%	205	59,000,276.86	27.03%	203	58,079,299.34	26.84%
80.01% - 90.00%	315	105,864,578.44	48.50%	317	105,916,006.29	48.95%
90.01% - 100.00%	72	23,798,957.01	10.90%	71	23,641,853.49	10.93%
> 100.00%	-	-	0.00%	-	-	0.00%
	<b>721</b>	<b>218,268,904.63</b>	<b>100.00%</b>	<b>717</b>	<b>216,374,486.35</b>	<b>100.00%</b>

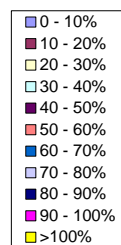
Number of Loans



Balance Outstanding



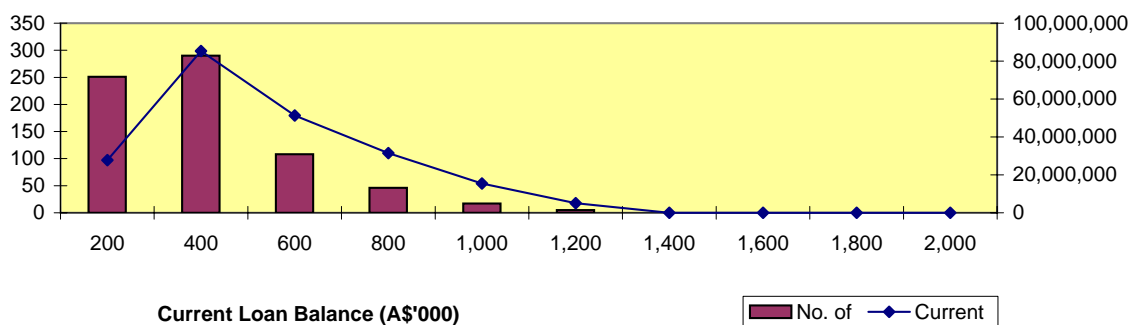
LVR (%)





**Distribution by Current Loan Balance**

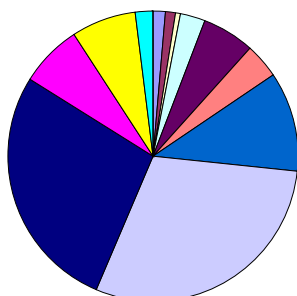
Loan Balance (A\$)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01 - 200,000.00	250	28,183,083.49	12.91%	251	27,800,651.99	12.85%
200,000.01 - 400,000.00	296	87,077,037.62	39.89%	290	85,277,118.63	39.41%
400,000.01 - 600,000.00	105	49,838,961.86	22.83%	108	51,318,922.56	23.72%
600,000.01 - 800,000.00	49	33,430,768.90	15.32%	46	31,443,728.19	14.53%
800,000.01 - 1,000,000.00	16	14,642,633.05	6.71%	17	15,437,645.27	7.13%
1,000,000.01 - 1,200,000.00	5	5,096,419.71	2.33%	5	5,096,419.71	2.36%
1,200,000.01 - 1,400,000.00	-	-	0.00%	-	-	0.00%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	<b>721</b>	<b>218,268,904.63</b>	<b>100.00%</b>	<b>717</b>	<b>216,374,486.35</b>	<b>100.00%</b>



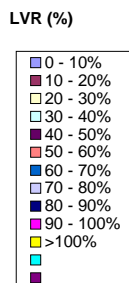
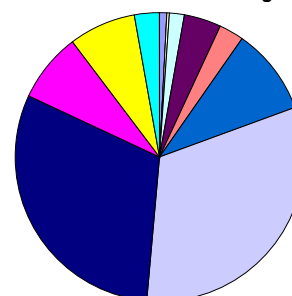
**Distribution by Current LVR**

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	7	1,543,493.33	0.71%	10	1,543,554.62	0.71%
10.01% - 20.00%	7	533,964.09	0.24%	7	534,342.25	0.25%
20.01% - 30.00%	5	579,371.59	0.27%	4	451,431.48	0.21%
30.01% - 40.00%	21	3,626,542.63	1.66%	20	3,470,715.46	1.60%
40.01% - 50.00%	43	8,760,888.96	4.01%	43	8,836,962.38	4.08%
50.01% - 60.00%	27	6,135,965.06	2.81%	27	6,241,001.17	2.88%
60.01% - 70.00%	82	21,357,882.29	9.79%	80	20,808,513.98	9.62%
70.01% - 80.00%	217	69,912,530.02	32.03%	214	69,081,399.55	31.93%
80.01% - 85.00%	195	66,615,009.53	30.52%	196	66,374,768.34	30.68%
85.01% - 90.00%	51	16,744,429.91	7.67%	51	16,753,247.66	7.74%
90.01% - 95.00%	52	16,479,888.35	7.55%	51	16,299,560.48	7.53%
95.01% - 100.00%	14	5,978,938.87	2.74%	14	5,978,988.98	2.76%
> 100.00%	-	-	0.00%	-	-	0.00%
	<b>721</b>	<b>218,268,904.63</b>	<b>100.00%</b>	<b>717</b>	<b>216,374,486.35</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding





### Distribution by Seasoning

Seasoning (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 3	1	30,804.63	0.01%	-	-	0.00%
4 - 6	-	-	0.00%	1	30,804.63	0.01%
7 - 9	1	125,001.65	0.06%	-	-	0.00%
10 - 12	57	18,054,839.23	8.27%	34	10,388,057.44	4.80%
13 - 15	84	25,160,507.83	11.53%	45	12,727,501.04	5.88%
16 - 18	155	48,294,161.15	22.13%	162	51,368,441.39	23.74%
19 - 21	127	41,611,591.17	19.06%	124	39,616,273.92	18.31%
22 - 24	257	74,407,545.06	34.09%	205	60,120,266.61	27.79%
25 - 27	39	10,584,453.91	4.85%	146	42,123,141.32	19.47%
28 - 30	-	-	0.00%	-	-	0.00%
	<b>721</b>	<b>218,268,904.63</b>	<b>100.00%</b>	<b>717</b>	<b>216,374,486.35</b>	<b>100.00%</b>

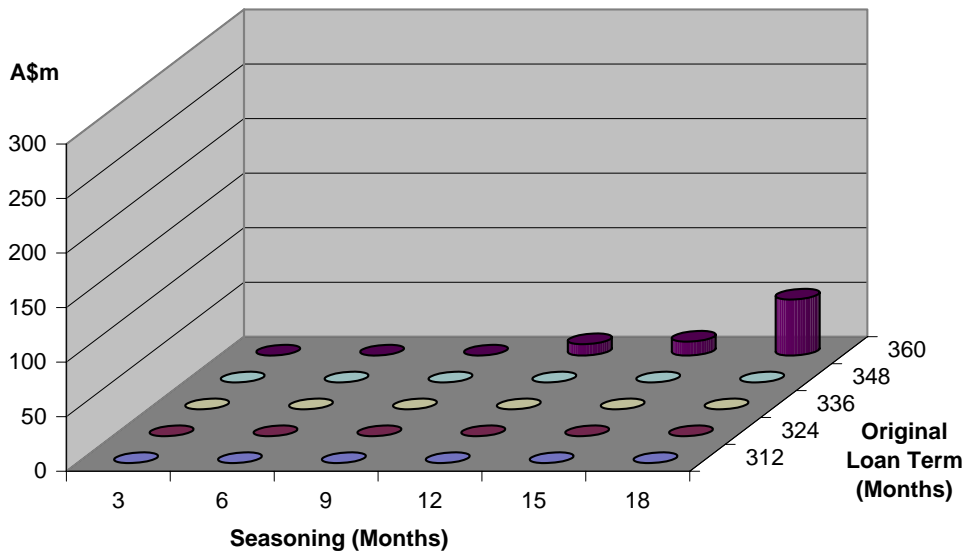
### Distribution by Original Loan Term

Original Loan Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	0.00	0.00%	-	0.00	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	-	-	0.00%	-	-	0.00%
340 - 342	-	-	0.00%	-	-	0.00%
343 - 345	-	-	0.00%	-	-	0.00%
346 - 348	-	-	0.00%	-	-	0.00%
349 - 351	-	-	0.00%	-	-	0.00%
352 - 354	-	-	0.00%	-	-	0.00%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	721	218,268,904.63	100.00%	717	216,374,486.35	100.00%
	<b>721</b>	<b>218,268,904.63</b>	<b>100.00%</b>	<b>717</b>	<b>216,374,486.35</b>	<b>100.00%</b>



**Distribution by Remaining Term:**

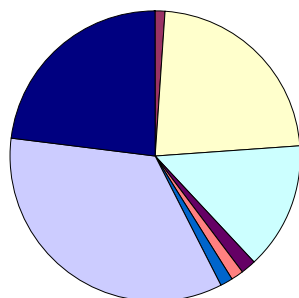
Remaining Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	-	0.00%	-	-	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	42	10,954,006.04	5.02%	147	42,402,642.95	19.60%
337 - 339	254	74,037,992.93	33.92%	204	59,840,764.98	27.66%
340 - 342	127	41,611,591.17	19.06%	124	39,616,273.92	18.31%
343 - 345	155	48,294,161.15	22.13%	162	51,368,441.39	23.74%
346 - 348	84	25,160,507.83	11.53%	45	12,727,501.04	5.88%
349 - 351	57	18,054,839.23	8.27%	34	10,388,057.44	4.80%
352 - 354	1	125,001.65	0.06%	-	-	0.00%
355 - 357	-	-	0.00%	1	30,804.63	0.01%
358 - 360	1	30,804.63	0.01%	-	-	0.00%
<b>721</b>	<b>218,268,904.63</b>	<b>100.00%</b>	<b>717</b>	<b>216,374,486.35</b>	<b>100.00%</b>	



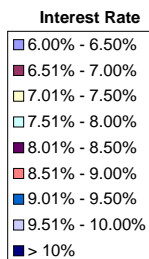
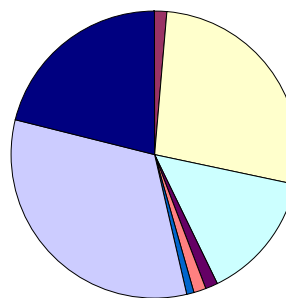
**Distribution by Interest Rate**

Interest Rate	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
6.00% - 6.50%	-	-	0.00%	-	-	0.00%
6.51% - 7.00%	8	3,109,432.30	1.42%	8	3,117,899.06	1.44%
7.01% - 7.50%	162	58,332,953.66	26.73%	164	58,314,329.80	26.95%
7.51% - 8.00%	100	30,995,493.34	14.20%	101	30,992,071.74	14.32%
8.01% - 8.50%	13	3,558,161.09	1.63%	12	3,290,848.16	1.52%
8.51% - 9.00%	11	3,076,754.10	1.41%	10	2,730,307.81	1.26%
9.01% - 9.50%	12	2,454,156.78	1.12%	10	1,886,844.63	0.87%
9.51% - 10.00%	250	71,129,167.00	32.59%	247	70,348,171.09	32.51%
> 10%	165	45,612,786.36	20.90%	165	45,694,014.06	21.12%
	<b>721</b>	<b>218,268,904.63</b>	<b>100.00%</b>	<b>717</b>	<b>216,374,486.35</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding

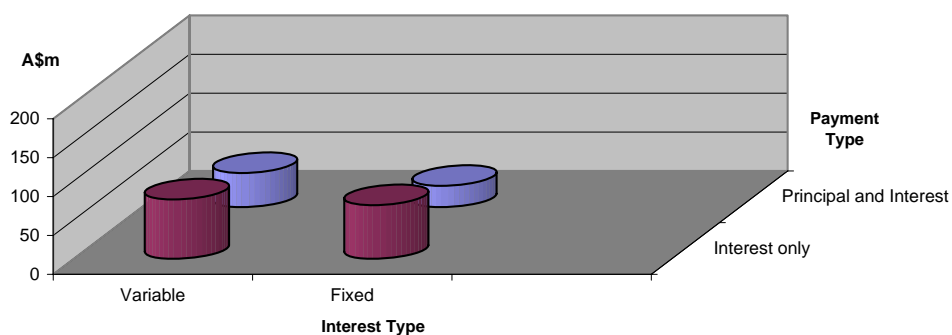


**Distribution by Repayment Types:**

Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Principal and Interest	265	72,008,775.06	32.99%	263	71,215,734.85	32.91%
Interest only	456	146,260,129.57	67.01%	454	145,158,751.50	67.09%
	<b>721</b>	<b>218,268,904.63</b>	<b>100.00%</b>	<b>717</b>	<b>216,374,486.35</b>	<b>100.00%</b>

**Distribution by Interest Types:**

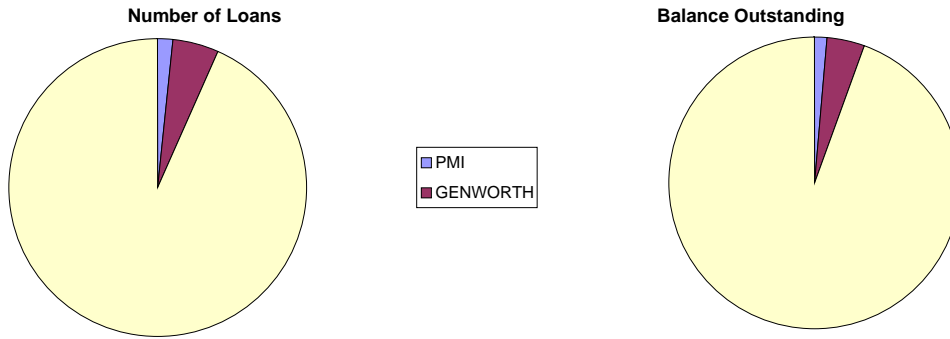
Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Variable	433	121,753,524.33	55.78%	427	120,140,686.97	55.52%
Fixed	288	96,515,380.30	44.22%	290	96,233,799.38	44.48%
	<b>721</b>	<b>218,268,904.63</b>	<b>100.00%</b>	<b>717</b>	<b>216,374,486.35</b>	<b>100.00%</b>





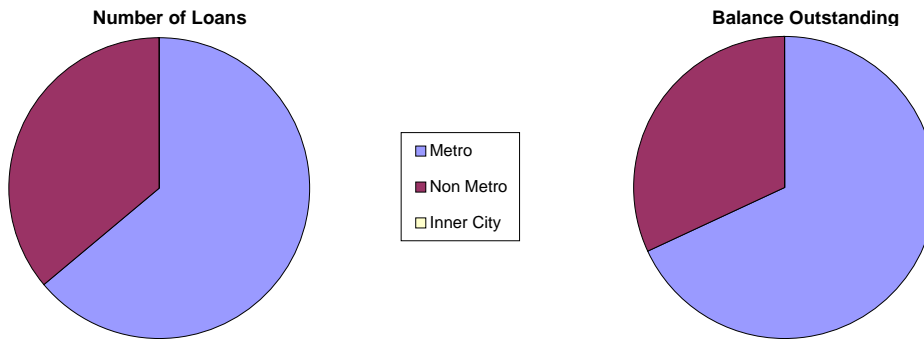
**Distribution by Mortgage Insurer**

Mortgage Insurer	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
PMI	11	2,969,260.64	1.36%	11	3,022,208.53	1.40%
GENWORTH	39	9,120,653.81	4.18%	37	8,751,740.00	4.04%
MGIC	671	206,178,990.18	94.46%	669	204,600,537.82	94.56%
	<b>721</b>	<b>218,268,904.63</b>	<b>100.00%</b>	<b>717</b>	<b>216,374,486.35</b>	<b>100.00%</b>



**Distribution by Metro/Non-Metro**

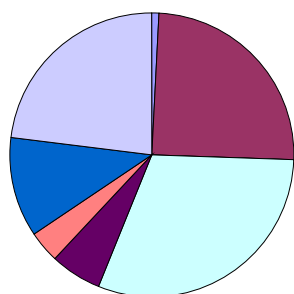
Original Occupancy Status	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
Metro	415	148,571,110.95	68.07%	412	147,472,576.50	68.16%
Non Metro	235	69,697,793.68	31.93%	233	68,901,909.85	31.84%
Inner City	-	-	0.00%	-	-	0.00%
	<b>650</b>	<b>218,268,904.63</b>	<b>100.00%</b>	<b>645</b>	<b>216,374,486.35</b>	<b>100.00%</b>



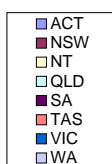
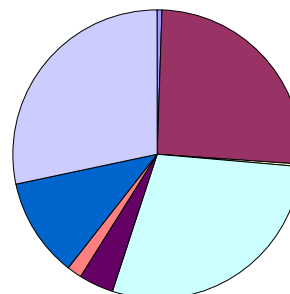
### Distribution by Property Location

Property Location	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
ACT	5	1,461,186.64	0.67%	5	1,463,300.94	0.68%
NSW	160	55,649,880.03	25.50%	159	55,193,477.43	25.51%
NT	1	253,636.02	0.12%	1	253,528.60	0.12%
QLD	197	62,799,570.83	28.77%	197	62,246,149.28	28.77%
SA	37	7,941,138.72	3.64%	37	7,973,484.20	3.69%
TAS	23	4,171,233.03	1.91%	24	4,169,928.15	1.93%
VIC	73	23,960,583.30	10.98%	73	23,916,005.52	11.05%
WA	154	62,031,676.06	28.42%	149	61,158,612.23	28.27%
	<b>650</b>	<b>218,268,904.63</b>	<b>100.00%</b>	<b>645</b>	<b>216,374,486.35</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding



### Distribution of Arrears

Days in Arrears	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0	692	206,790,736.59	94.74%	682	205,182,966.24	94.83%
1 - 30	22	8,262,856.14	3.79%	29	8,450,498.43	3.91%
31 - 60	2	883,715.03	0.40%	2	867,894.36	0.40%
61 - 90	1	782,035.45	0.36%	3	1,440,496.08	0.67%
>90	4	1,549,561.42	0.71%	1	432,631.24	0.20%
	<b>721</b>	<b>218,268,904.63</b>	<b>100.00%</b>	<b>717</b>	<b>216,374,486.35</b>	<b>100.00%</b>

### Distribution by Product Type

Product Type	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Full Documentation	106	30,648,158.35	14.04%	106	30,490,562.19	14.09%
Low Documentation	582	181,012,634.83	82.93%	580	179,619,804.37	83.01%
No Documentation	33	6,608,111.45	3.03%	31	6,264,119.79	2.90%
	<b>721</b>	<b>218,268,904.63</b>	<b>100.00%</b>	<b>717</b>	<b>216,374,486.35</b>	<b>100.00%</b>

## Nautilus Trust No. 1 Series 2007-1

September 10, 2008

### Monthly Waterfall Calculation Report

Collection Period (start)	August 01, 2008
Collection Period (end)	August 31, 2008
Payment Period (start)	August 11, 2008
Payment Period (end)	September 10, 2008
Actual number of days in the Payment Period	30
BBSW	7.3533 %

#### A. OUTSTANDING NOTE ANALYSIS

##### Class A Notes

Number of Outstanding Notes	20,400
Margin for the Notes	0.6900 %
Interest Rate for the Notes	8.0433 %
Interest Accrued (i.e. due on next Payment Date)	1,123,224.00
Interest to be paid on next Payment Date	1,123,224.00
Unpaid Interest Carry Forward	0.00
Opening Invested Amount	170,366,724.00
Opening Stated Amount	170,366,724.00
Principal Repayments to be made on next Payment Date	2,054,280.00
Charge Offs to be made on next Payment Date	0.00
Charge Offs to be reimbursed on next Payment Date	0.00
Carry over Charge Offs as of next Payment Date	0.00
Closing Invested Amount	168,312,444.00
Closing Stated Amount	168,312,444.00
Opening Principal Factor	0.83513100
Principal Paid Factor	0.01007000
Interest Paid Factor	0.00550600
Closing Principal Factor	0.82506100

#### B. Distribution of Principal Repayment Fund - Clause 1.12 of Supplementary Terms Notice

Amount available for Distribution	2,524,250.41
a) Principal Draw	469,905.53
b) Repayment of Further Advances and Redraws	0.00
c) Principal payment to Liquidity Noteholders	0.00
d) If Pro_Rata test is satisfied, pari passu payments towards reducing Class A, AB and B notes outstanding balance to zero	0.00
e) Principal payment to Class A Noteholders	2,054,280.00
f) Principal payment to Class AB Noteholders	0.00
g) Principal payment to Class B Noteholders	0.00
h) Principal payment to Class C Noteholders	0.00
i) Amount upto in aggregate to the subscription proceeds of the residual unit	0.00
j) (i) 50% of Surplus to Participation Unitholder A	0.00
j) (ii) 50% of Surplus to Participation Unitholder B	0.00