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Portfolio Data as of 31-May-08

SUMMARY DATA

Aggregate Principal Balance	223,262,633.88
Number of Loans	734

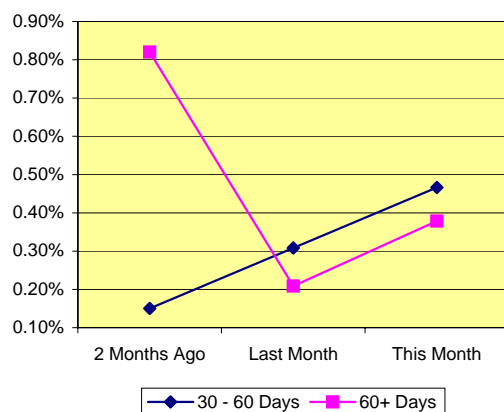
	Range		Average	Median
Principal Balance (A\$)	-1,007.57	- 1,336,752.80	304,172.53	272,712.47
Interest Rate	6.70%	- 10.90%	8.60% *	
Remaining Term (Months)	336.95	- 359.15	343.05	342.30
Original Balance (A\$)	10,812.00	- 1,336,752.80	321,010.55	282,344.50
Original Term (Months)	360.00	- 360.00	360.00	360.00
Current LVR	0.00%	- 99.66%	76.92% *	
Seasoning (Months)	0.85	- 23.05	16.95	17.70

* Weighted Average

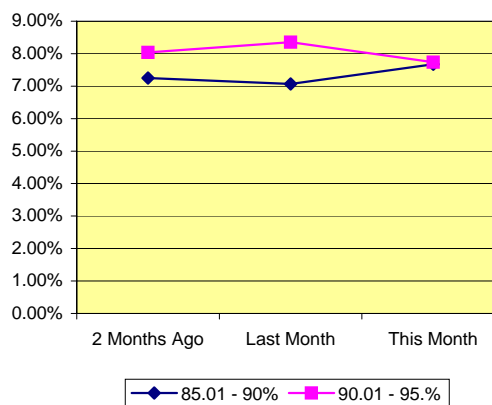
Delinquency Status	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
30 - 60 Days	1,041,214.30	0.15%	0.31%	0.47%
60+ Days	845,543.35	0.82%	0.21%	0.38%

High LVR Loans	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
Current LVR				
80.01 - 85%	63,694,022.03	33.25%	32.83%	28.53%
85.01 - 90%	17,138,353.42	7.25%	7.07%	7.68%
90.01 - 95.0%	17,281,945.93	8.04%	8.36%	7.74%
95.01%-100%	5,851,503.02	2.64%	2.69%	2.62%

% of Delinquent Loans



% of High LVR Loans

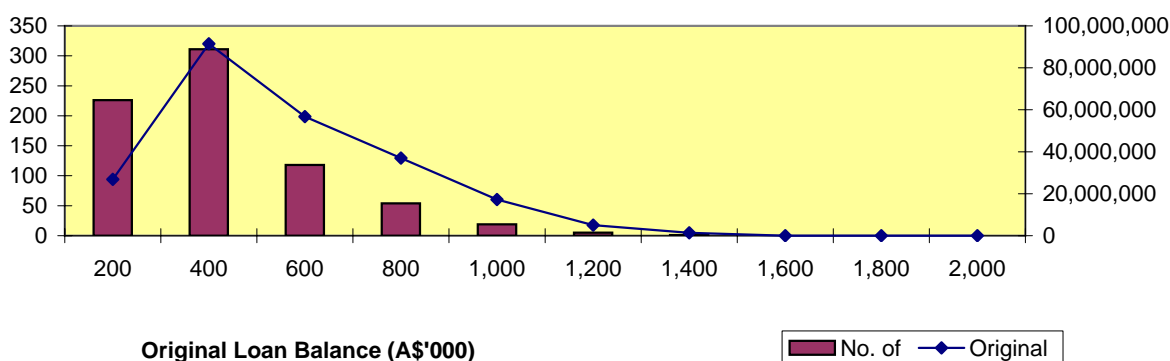




Distribution by Original Loan Balance

Loan Balance (A\$)	No. of Loans (LM*)	Original Balance (LM)	% (LM)	No. of Loans	Original Balance	%
0.01 - 200,000.00	230	27,490,271.61	11.48%	226	26,870,483.09	11.40%
200,000.01 - 400,000.00	314	92,519,940.26	38.62%	311	91,455,089.11	38.81%
400,000.01 - 600,000.00	120	57,694,467.64	24.09%	118	56,750,940.64	24.09%
600,000.01 - 800,000.00	56	38,257,881.67	15.97%	54	36,970,801.48	15.69%
800,000.01 - 1,000,000.00	19	17,218,652.95	7.19%	19	17,218,652.95	7.31%
1,000,000.01 - 1,200,000.00	5	5,019,026.77	2.10%	5	5,019,026.77	2.13%
1,200,000.01 - 1,400,000.00	1	1,336,752.80	0.56%	1	1,336,752.80	0.57%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	745	239,536,993.70	100.00%	734	235,621,746.84	100.00%

*Last Month

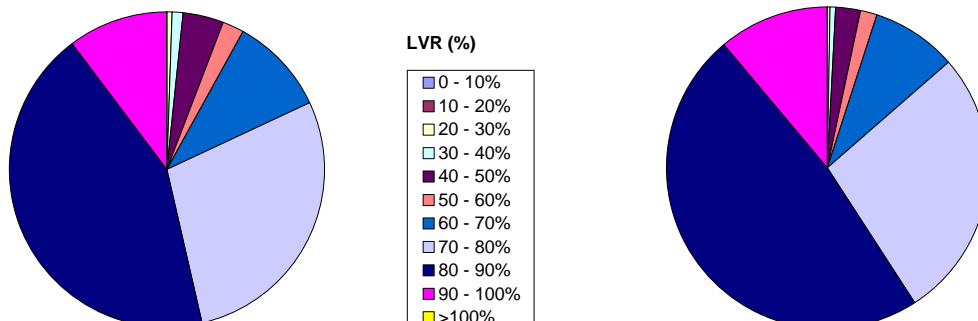


Distribution by Approval LVR

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	-	-	0.00%	-	-	0.00%
10.01% - 20.00%	1	108,295.01	0.05%	1	107,863.28	0.05%
20.01% - 30.00%	3	315,774.29	0.14%	3	315,495.63	0.14%
30.01% - 40.00%	10	1,927,947.60	0.85%	9	1,430,094.74	0.64%
40.01% - 50.00%	29	5,161,978.91	2.26%	30	5,317,552.12	2.38%
50.01% - 60.00%	17	4,154,902.53	1.82%	17	4,159,580.06	1.86%
60.01% - 70.00%	73	20,244,978.07	8.88%	73	19,352,689.37	8.67%
70.01% - 80.00%	212	61,292,397.45	26.88%	208	60,471,926.74	27.09%
80.01% - 90.00%	321	108,426,428.47	47.55%	317	107,586,376.57	48.19%
90.01% - 100.00%	79	26,397,953.32	11.58%	76	24,521,055.37	10.98%
> 100.00%	-	-	0.00%	-	-	0.00%
	745	228,030,655.65	100.00%	734	223,262,633.88	100.00%

Number of Loans

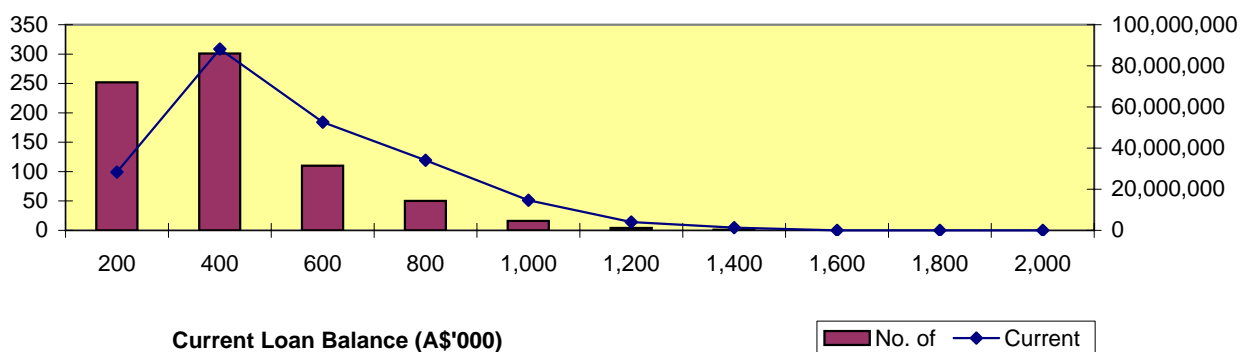
Balance Outstanding





Distribution by Current Loan Balance

Loan Balance (A\$)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01 - 200,000.00	252	28,737,967.92	12.60%	252	28,357,178.22	12.70%
200,000.01 - 400,000.00	309	90,998,419.25	39.91%	301	88,204,718.05	39.51%
400,000.01 - 600,000.00	112	53,535,708.09	23.48%	110	52,594,303.05	23.56%
600,000.01 - 800,000.00	51	34,767,991.69	15.25%	50	34,107,488.31	15.28%
800,000.01 - 1,000,000.00	16	14,637,396.19	6.42%	16	14,645,773.74	6.56%
1,000,000.01 - 1,200,000.00	4	4,016,419.71	1.76%	4	4,016,419.71	1.80%
1,200,000.01 - 1,400,000.00	1	1,336,752.80	0.59%	1	1,336,752.80	0.60%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	745	228,030,655.65	100.00%	734	223,262,633.88	100.00%

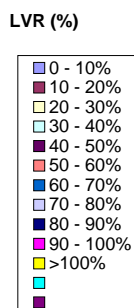
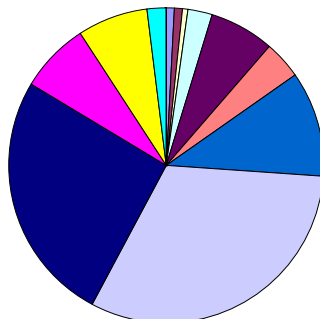


Distribution by Current LVR

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	4	9,684.35	0.00%	6	44,914.58	0.02%
10.01% - 20.00%	6	477,507.80	0.21%	6	485,369.57	0.22%
20.01% - 30.00%	4	452,437.95	0.20%	4	452,159.29	0.20%
30.01% - 40.00%	18	2,838,768.20	1.24%	19	3,044,146.68	1.36%
40.01% - 50.00%	45	10,310,266.53	4.52%	49	10,227,156.67	4.58%
50.01% - 60.00%	28	6,649,193.77	2.92%	28	7,463,733.95	3.34%
60.01% - 70.00%	84	21,859,402.70	9.59%	80	20,871,936.34	9.35%
70.01% - 80.00%	216	69,255,100.80	30.37%	232	76,707,392.40	34.36%
80.01% - 85.00%	217	74,857,930.03	32.83%	190	63,694,022.03	28.53%
85.01% - 90.00%	48	16,120,878.95	7.07%	52	17,138,353.42	7.68%
90.01% - 95.00%	59	19,055,685.10	8.36%	54	17,281,945.93	7.74%
95.01% - 100.00%	16	6,143,799.47	2.69%	14	5,851,503.02	2.62%
> 100.00%	-	-	0.00%	-	-	0.00%
	745	228,030,655.65	100.00%	734	223,262,633.88	100.00%

Number of Loans

Balance Outstanding



Distribution by Seasoning

Seasoning (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 3	-	-	0.00%	1	30,804.63	0.01%
4 - 6	-	-	0.00%	-	-	0.00%
7 - 9	50	17,010,557.32	7.46%	29	8,919,109.18	3.99%
10 - 12	90	28,051,723.93	12.30%	43	13,083,492.07	5.86%
13 - 15	168	52,768,492.99	23.14%	181	57,703,111.78	25.85%
16 - 18	129	42,216,792.51	18.51%	124	39,045,921.14	17.49%
19 - 21	268	77,173,163.46	33.84%	206	60,994,511.79	27.32%
22 - 24	40	10,809,925.44	4.74%	150	43,485,683.29	19.48%
25 - 27	-	-	0.00%	-	-	0.00%
28 - 30	-	-	0.00%	-	-	0.00%
	745	228,030,655.65	100.00%	734	223,262,633.88	100.00%

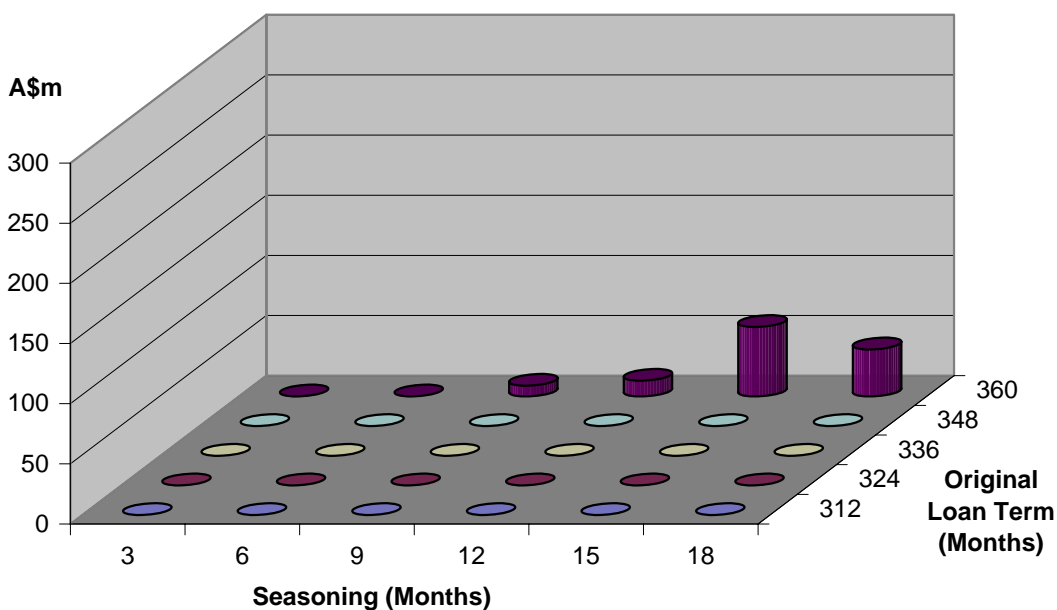
Distribution by Original Loan Term

Original Loan Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	0.00	0.00%	-	0.00	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	-	-	0.00%	-	-	0.00%
340 - 342	-	-	0.00%	-	-	0.00%
343 - 345	-	-	0.00%	-	-	0.00%
346 - 348	-	-	0.00%	-	-	0.00%
349 - 351	-	-	0.00%	-	-	0.00%
352 - 354	-	-	0.00%	-	-	0.00%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	745	228,030,655.65	100.00%	734	223,262,633.88	100.00%
	745	228,030,655.65	100.00%	734	223,262,633.88	100.00%



Distribution by Remaining Term:

Remaining Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	-	0.00%	-	-	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	40	10,809,925.44	4.74%	150	43,485,683.29	19.48%
340 - 342	268	77,173,163.46	33.84%	206	60,994,511.79	27.32%
343 - 345	129	42,216,792.51	18.51%	124	39,045,921.14	17.49%
346 - 348	168	52,768,492.99	23.14%	181	57,703,111.78	25.85%
349 - 351	90	28,051,723.93	12.30%	43	13,083,492.07	5.86%
352 - 354	50	17,010,557.32	7.46%	29	8,919,109.18	3.99%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	-	-	0.00%	1	30,804.63	0.01%
745	228,030,655.65	100.00%	734	223,262,633.88	100.00%	

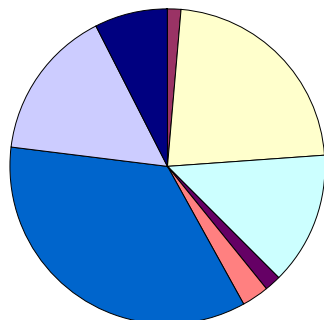




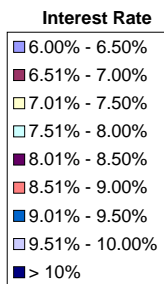
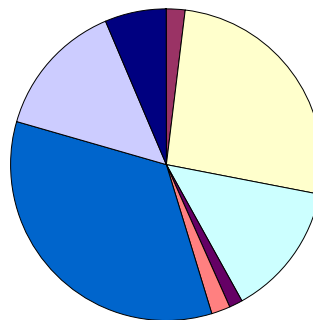
Distribution by Interest Rate

Interest Rate	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
6.00% - 6.50%	-	-	0.00%	-	-	0.00%
6.51% - 7.00%	10	4,033,131.31	1.77%	10	4,070,914.27	1.82%
7.01% - 7.50%	167	59,331,370.47	26.02%	166	58,831,973.87	26.35%
7.51% - 8.00%	99	30,691,123.45	13.46%	99	30,699,245.58	13.75%
8.01% - 8.50%	11	2,896,909.11	1.27%	12	3,070,039.61	1.38%
8.51% - 9.00%	22	4,334,602.06	1.90%	21	4,184,861.35	1.87%
9.01% - 9.50%	264	78,264,245.51	34.32%	256	76,337,253.07	34.19%
9.51% - 10.00%	115	33,097,052.57	14.51%	115	32,018,535.22	14.34%
> 10%	57	15,382,221.17	6.75%	55	14,049,810.91	6.29%
	745	228,030,655.65	100.00%	734	223,262,633.88	100.00%

Number of Loans



Balance Outstanding

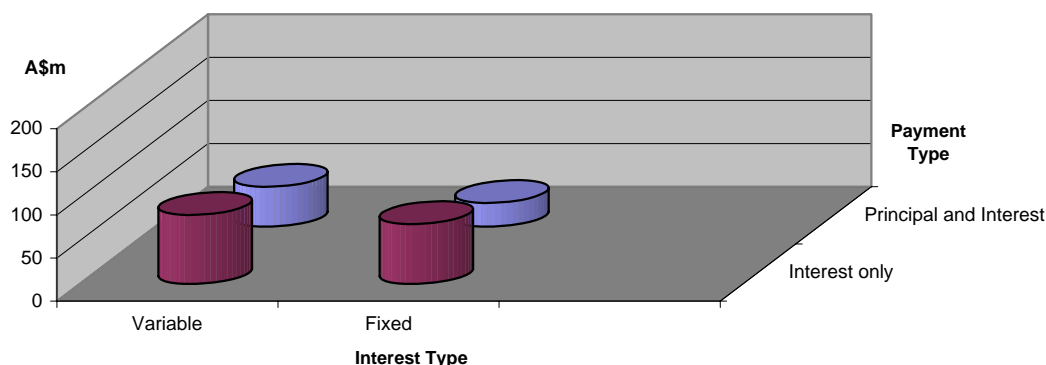


Distribution by Repayment Types:

Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Principal and Interest	276	75,047,433.26	32.91%	270	73,830,916.91	33.07%
Interest only	469	152,983,222.39	67.09%	464	149,431,716.97	66.93%
	745	228,030,655.65	100.00%	734	223,262,633.88	100.00%

Distribution by Interest Types:

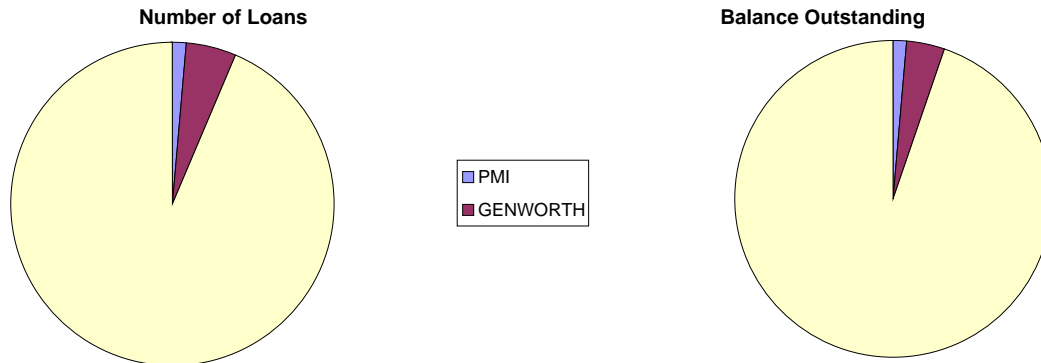
Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Variable	453	130,555,477.06	57.25%	443	126,240,172.84	56.54%
Fixed	292	97,475,178.59	42.75%	291	97,022,461.04	43.46%
	745	228,030,655.65	100.00%	734	223,262,633.88	100.00%





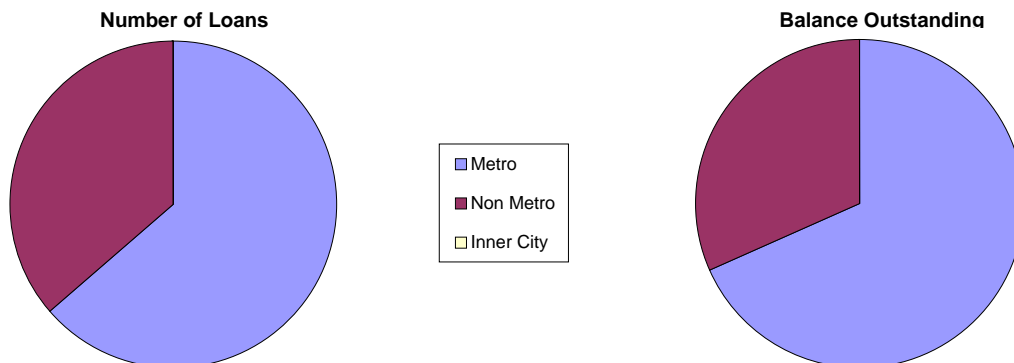
Distribution by Mortgage Insurer

Mortgage Insurer	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
PMI	11	2,976,396.77	1.31%	11	2,838,054.72	1.27%
GENWORTH	34	9,411,201.28	4.13%	36	8,867,591.00	3.97%
MGIC	700	215,643,057.60	94.57%	687	211,556,988.16	94.76%
	745	228,030,655.65	100.00%	734	223,262,633.88	100.00%



Distribution by Metro/Non-Metro

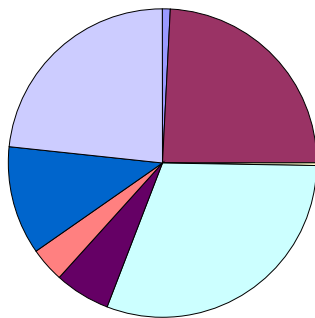
Original Occupancy Status	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
Metro	430	154,184,110.67	67.62%	426	152,411,804.85	68.27%
Non Metro	251	73,846,544.98	32.38%	244	70,850,829.03	31.73%
Inner City	-	-	0.00%	-	-	0.00%
	681	228,030,655.65	100.00%	670	223,262,633.88	100.00%



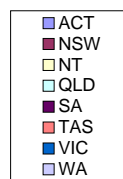
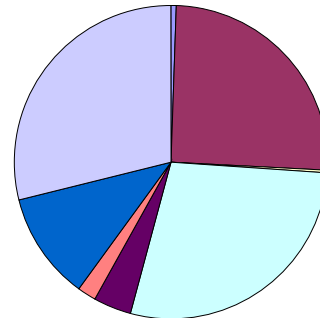
Distribution by Property Location

Property Location	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
ACT	5	1,469,555.98	0.64%	5	1,465,484.11	0.66%
NSW	166	57,549,806.36	25.24%	163	56,338,122.64	25.23%
NT	1	254,064.17	0.11%	1	253,893.28	0.11%
QLD	209	65,122,286.15	28.56%	206	63,131,198.17	28.28%
SA	39	8,620,931.21	3.78%	39	8,666,073.01	3.88%
TAS	24	4,170,978.90	1.83%	24	4,171,206.14	1.87%
VIC	75	24,617,247.25	10.80%	75	24,683,546.15	11.06%
WA	162	66,225,785.62	29.04%	157	64,553,110.38	28.91%
	681	228,030,655.65	100.00%	670	223,262,633.88	100.00%

Number of Loans



Balance Outstanding



Distribution of Arrears

Days in Arrears	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
	0	712	216,485,862.88	94.94%	701	209,980,416.34
1 - 30	29	10,366,213.00	4.55%	29	11,395,459.89	5.10%
31 - 60	2	702,727.07	0.31%	2	1,041,214.30	0.47%
61 - 90	1	54,785.54	0.02%	1	421,632.47	0.19%
>90	1	421,067.16	0.18%	1	423,910.88	0.19%
	745	228,030,655.65	100.00%	734	223,262,633.88	100.00%

Distribution by Product Type

Product Type	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Full Documentation	106	30,443,341.58	13.35%	102	29,427,891.85	13.18%
Low Documentation	608	190,108,704.34	83.37%	600	187,125,959.78	83.81%
No Documentation	31	7,478,609.73	3.28%	32	6,708,782.25	3.00%
	745	228,030,655.65	100.00%	734	223,262,633.88	100.00%

Nautilus Trust No. 1 Series 2007-1

June 10, 2008

Monthly Waterfall Calculation Report

Collection Period (start)	May	01, 2008
Collection Period (end)	May	31, 2008
Payment Period (start)	May	12, 2008
Payment Period (end)	June	10, 2008
Actual number of days in the Payment Period		29
BBSW		7.5600 %

A. OUTSTANDING NOTE ANALYSIS

Class A Notes

Number of Outstanding Notes	20,400
Margin for the Notes	0.6900 %
Interest Rate for the Notes	8.2500 %
Interest Accrued (i.e. due on next Payment Date)	1,178,100.00
Interest to be paid on next Payment Date	1,178,100.00
Unpaid Interest Carry Forward	0.00
Opening Invested Amount	180,230,532.00
Opening Stated Amount	180,230,532.00
Principal Repayments to be made on next Payment Date	4,993,920.00
Charge Offs to be made on next Payment Date	0.00
Charge Offs to be reimbursed on next Payment Date	0.00
Carry over Charge Offs as of next Payment Date	0.00
Closing Invested Amount	175,236,612.00
Closing Stated Amount	175,236,612.00
Opening Principal Factor	0.88348300
Principal Paid Factor	0.02448000
Interest Paid Factor	0.00577500
Closing Principal Factor	0.85900300

B. Distribution of Principal Repayment Fund - Clause 1.12 of Supplementary Terms Notice

Amount available for Distribution	5,467,224.83
a) Principal Draw	473,230.02
b) Repayment of Further Advances and Redraws	0.00
c) Principal payment to Liquidity Noteholders	0.00
d) If Pro_Rata test is satisfied, pari passu payments towards reducing Class A, AB and B notes outstanding balance to zero	0.00
e) Principal payment to Class A Noteholders	4,993,920.00
f) Principal payment to Class AB Noteholders	0.00
g) Principal payment to Class B Noteholders	0.00
h) Principal payment to Class C Noteholders	0.00
i) Amount upto in aggregate to the subscription proceeds of the residual unit	0.00
j) (i) 50% of Surplus to Participation Unitholder A	0.00
j) (ii) 50% of Surplus to Participation Unitholder B	0.00