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Portfolio Data as of 31-Mar-08

SUMMARY DATA

Aggregate Principal Balance	231,310,391.44
Number of Loans	760

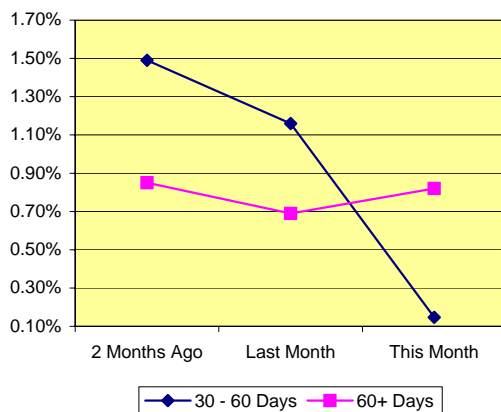
	Range	Average	Median
Principal Balance (A\$)	1.02 - 1,336,752.80	304,355.78	274,893.66
Interest Rate	6.70% - 10.34%	8.43% *	
Remaining Term (Months)	338.96 - 354.54	345.01	344.25
Original Balance (A\$)	10,812.00 - 1,336,752.80	319,843.36	282,344.50
Original Term (Months)	360.00 - 360.00	360.00	360.00
Current LVR	0.00% - 99.66%	77.17% *	
Seasoning (Months)	5.46 - 21.04	14.99	15.75

* Weighted Average

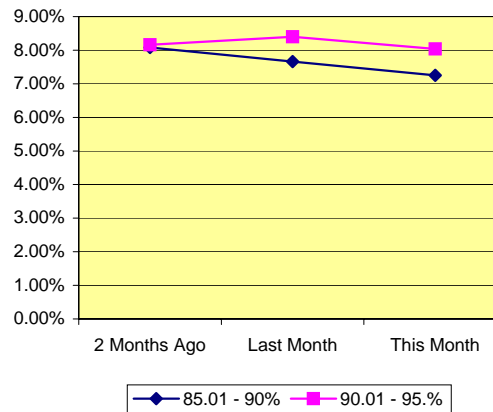
Delinquency Status	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
30 - 60 Days	340,510.85	1.49%	1.16%	0.15%
60+ Days	1,897,234.69	0.85%	0.69%	0.82%

High LVR Loans	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
Current LVR				
80.01 - 85%	76,904,419.54	30.91%	31.36%	33.25%
85.01 - 90%	16,774,972.41	8.08%	7.66%	7.25%
90.01 - 95.%	18,586,279.26	8.16%	8.40%	8.04%
95.01%-100%	6,117,874.81	2.22%	2.44%	2.64%

% of Delinquent Loans



% of High LVR Loans

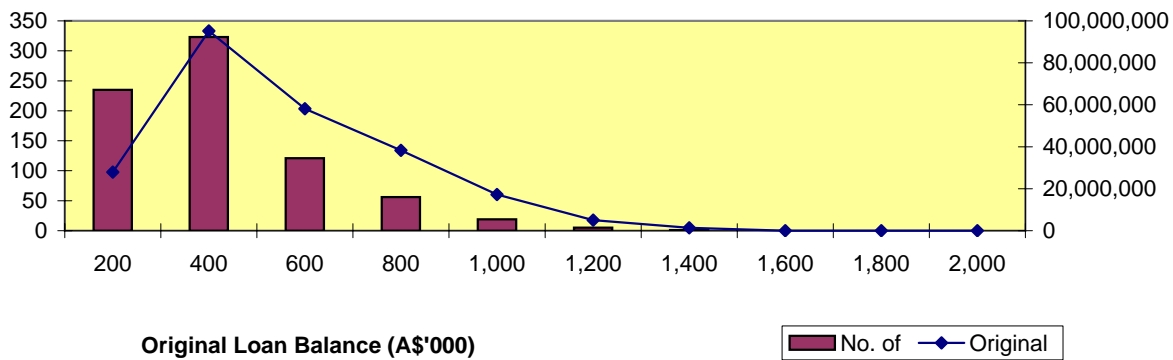




Distribution by Original Loan Balance

Loan Balance (A\$)	No. of Loans (LM*)	Original Balance (LM)	% (LM)	No. of Loans	Original Balance	%
0.01 - 200,000.00	242	28,552,752.21	11.44%	235	27,904,633.66	11.48%
200,000.01 - 400,000.00	339	99,503,497.08	39.87%	323	95,208,061.77	39.17%
400,000.01 - 600,000.00	124	59,695,550.79	23.92%	121	58,135,942.64	23.92%
600,000.01 - 800,000.00	56	38,257,881.67	15.33%	56	38,257,881.67	15.74%
800,000.01 - 1,000,000.00	19	17,218,652.95	6.90%	19	17,218,652.95	7.08%
1,000,000.01 - 1,200,000.00	5	5,019,026.77	2.01%	5	5,019,026.77	2.06%
1,200,000.01 - 1,400,000.00	1	1,336,752.80	0.54%	1	1,336,752.80	0.55%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	786	249,584,114.27	100.00%	760	243,080,952.26	100.00%

*Last Month

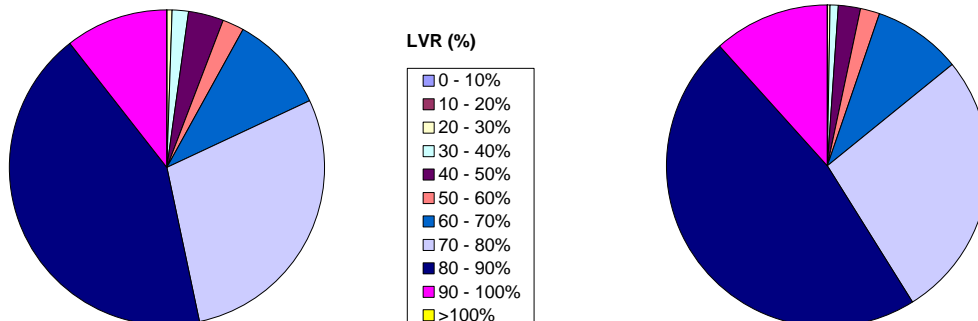


Distribution by Approval LVR

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	-	-	0.00%	-	-	0.00%
10.01% - 20.00%	2	170,525.51	0.07%	1	108,349.28	0.05%
20.01% - 30.00%	4	436,887.32	0.18%	4	436,519.51	0.19%
30.01% - 40.00%	11	2,036,757.07	0.86%	11	2,035,656.57	0.88%
40.01% - 50.00%	30	5,414,904.70	2.29%	29	5,165,294.47	2.23%
50.01% - 60.00%	18	4,404,341.96	1.86%	17	4,171,227.12	1.80%
60.01% - 70.00%	85	22,253,730.38	9.40%	76	20,803,697.26	8.99%
70.01% - 80.00%	221	64,054,798.47	27.05%	216	62,530,537.38	27.03%
80.01% - 90.00%	332	110,731,885.02	46.76%	326	109,333,626.62	47.27%
90.01% - 100.00%	83	27,285,712.20	11.52%	80	26,725,483.23	11.55%
> 100.00%	-	-	0.00%	-	-	0.00%
	786	236,789,542.63	100.00%	760	231,310,391.44	100.00%

Number of Loans

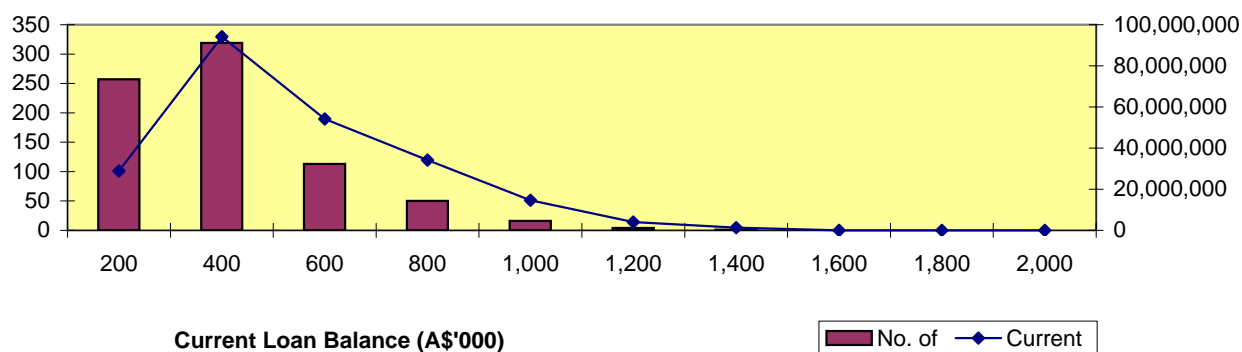
Balance Outstanding





Distribution by Current Loan Balance

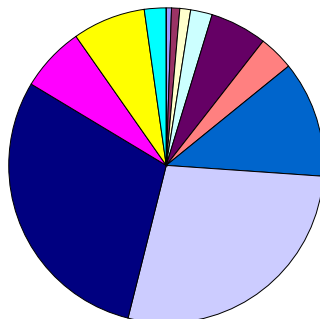
Loan Balance (A\$)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01 - 200,000.00	268	29,537,725.50	12.47%	257	28,867,554.99	12.48%
200,000.01 - 400,000.00	332	97,810,496.22	41.31%	319	94,131,239.11	40.69%
400,000.01 - 600,000.00	114	54,524,322.52	23.03%	113	54,142,222.67	23.41%
600,000.01 - 800,000.00	51	34,921,684.21	14.75%	50	34,167,693.53	14.77%
800,000.01 - 1,000,000.00	16	14,642,491.67	6.18%	16	14,648,508.63	6.33%
1,000,000.01 - 1,200,000.00	4	4,016,069.71	1.70%	4	4,016,419.71	1.74%
1,200,000.01 - 1,400,000.00	1	1,336,752.80	0.56%	1	1,336,752.80	0.58%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	786	236,789,542.63	100.00%	760	231,310,391.44	100.00%



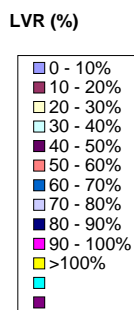
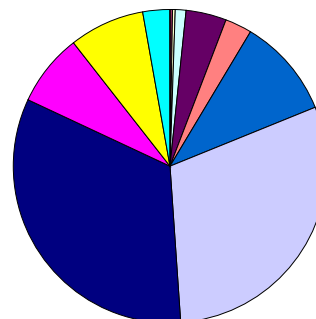
Distribution by Current LVR

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	8	39,067.41	0.02%	4	27,292.44	0.01%
10.01% - 20.00%	8	602,350.72	0.25%	7	538,540.53	0.23%
20.01% - 30.00%	8	800,698.31	0.34%	8	810,858.07	0.35%
30.01% - 40.00%	16	2,835,194.49	1.20%	16	2,642,170.66	1.14%
40.01% - 50.00%	50	10,340,954.66	4.37%	45	9,761,304.00	4.22%
50.01% - 60.00%	24	5,881,672.40	2.48%	27	6,377,726.68	2.76%
60.01% - 70.00%	91	22,647,534.93	9.56%	91	23,423,224.80	10.13%
70.01% - 80.00%	226	75,590,137.29	31.92%	212	69,345,728.24	29.98%
80.01% - 85.00%	225	74,256,337.18	31.36%	226	76,904,419.54	33.25%
85.01% - 90.00%	53	18,129,418.62	7.66%	51	16,774,972.41	7.25%
90.01% - 95.00%	62	19,890,600.23	8.40%	57	18,586,279.26	8.04%
95.01% - 100.00%	15	5,775,576.39	2.44%	16	6,117,874.81	2.64%
> 100.00%	-	-	0.00%	-	-	0.00%
	786	236,789,542.63	100.00%	760	231,310,391.44	100.00%

Number of Loans



Balance Outstanding



Distribution by Seasoning

Seasoning (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 3	-	-	0.00%	-	-	0.00%
4 - 6	28	9,115,690.23	3.85%	1	491,612.88	0.21%
7 - 9	45	13,830,008.40	5.84%	64	20,304,930.59	8.78%
10 - 12	200	63,220,562.15	26.70%	125	41,436,912.05	17.91%
13 - 15	136	42,195,839.78	17.82%	159	48,824,058.34	21.11%
16 - 18	247	73,187,959.03	30.91%	167	51,316,899.08	22.19%
19 - 21	130	35,239,483.04	14.88%	240	67,413,098.76	29.14%
22 - 24	-	-	0.00%	4	1,522,879.74	0.66%
25 - 27	-	-	0.00%	-	-	0.00%
28 - 30	-	-	0.00%	-	-	0.00%
	786	236,789,542.63	100.00%	760	231,310,391.44	100.00%

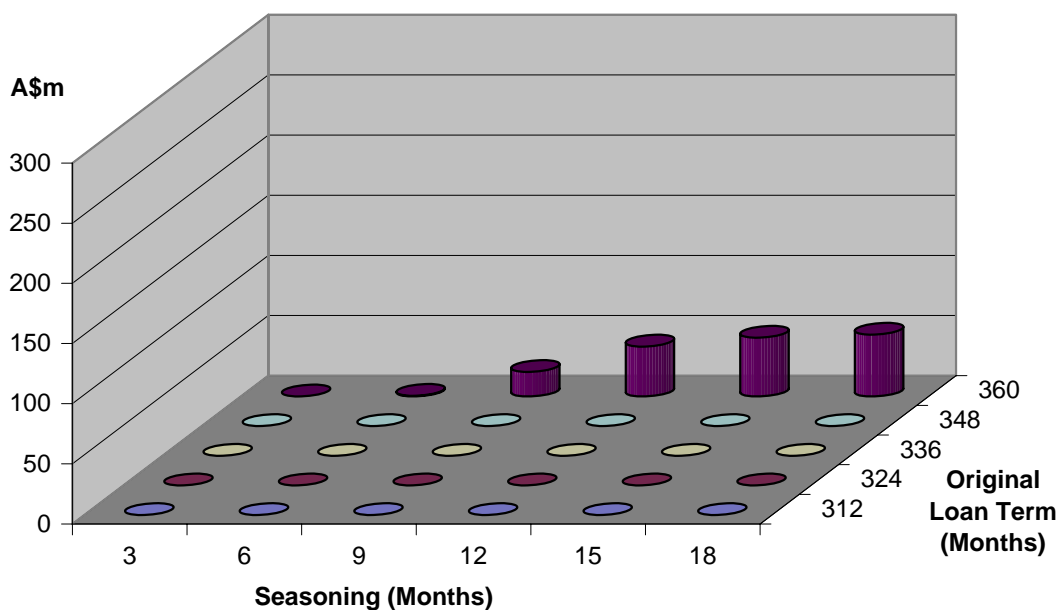
Distribution by Original Loan Term

Original Loan Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	0.00	0.00%	-	0.00	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	-	-	0.00%	-	-	0.00%
340 - 342	-	-	0.00%	-	-	0.00%
343 - 345	-	-	0.00%	-	-	0.00%
346 - 348	-	-	0.00%	-	-	0.00%
349 - 351	-	-	0.00%	-	-	0.00%
352 - 354	-	-	0.00%	-	-	0.00%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	786	236,789,542.63	100.00%	760	231,310,391.44	100.00%
	786	236,789,542.63	100.00%	760	231,310,391.44	100.00%



Distribution by Remaining Term:

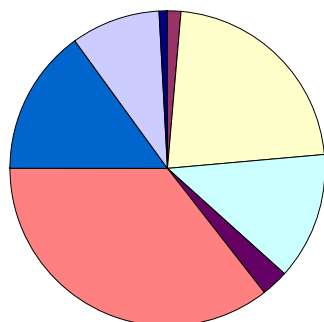
Remaining Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	-	0.00%	-	-	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	-	-	0.00%	4	1,522,879.74	0.66%
340 - 342	130	35,239,483.04	14.88%	240	67,413,098.76	29.14%
343 - 345	247	73,187,959.03	30.91%	167	51,316,899.08	22.19%
346 - 348	137	42,333,868.36	17.88%	159	48,824,058.34	21.11%
349 - 351	199	63,082,533.57	26.64%	125	41,436,912.05	17.91%
352 - 354	45	13,830,008.40	5.84%	64	20,304,930.59	8.78%
355 - 357	28	9,115,690.23	3.85%	1	491,612.88	0.21%
358 - 360	-	-	0.00%	-	-	0.00%
TOTAL	786	236,789,542.63	100.00%	760	231,310,391.44	100.00%



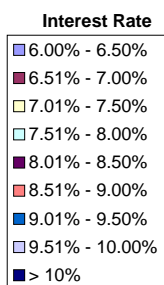
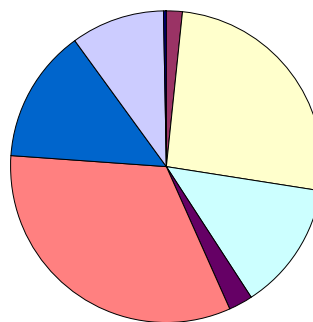
Distribution by Interest Rate

Interest Rate	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
6.00% - 6.50%	-	-	0.00%	-	-	0.00%
6.51% - 7.00%	10	4,026,704.92	1.70%	10	4,009,320.08	1.73%
7.01% - 7.50%	171	60,462,253.78	25.53%	169	59,840,176.65	25.87%
7.51% - 8.00%	102	30,880,086.50	13.04%	99	30,608,237.15	13.23%
8.01% - 8.50%	23	5,967,308.08	2.52%	22	5,783,306.96	2.50%
8.51% - 9.00%	282	77,906,083.42	32.90%	269	75,674,204.44	32.72%
9.01% - 9.50%	120	34,122,540.50	14.41%	114	32,428,796.11	14.02%
9.51% - 10.00%	72	22,889,254.78	9.67%	71	22,428,539.40	9.70%
> 10%	6	535,310.65	0.23%	6	537,810.65	0.23%
	786	236,789,542.63	100.00%	760	231,310,391.44	100.00%

Number of Loans



Balance Outstanding

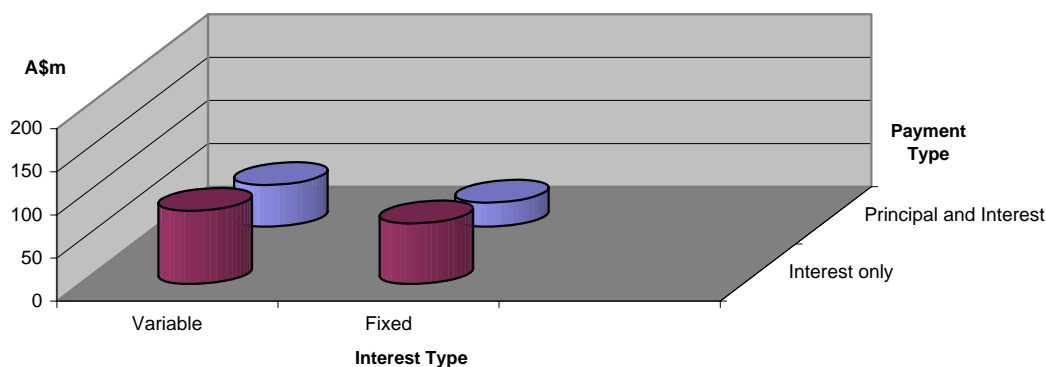


Distribution by Repayment Types:

Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Principal and Interest	298	78,836,698.95	33.29%	283	76,261,588.20	32.97%
Interest only	488	157,952,843.68	66.71%	477	155,048,803.24	67.03%
	786	236,789,542.63	100.00%	760	231,310,391.44	100.00%

Distribution by Interest Types:

Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Variable	485	137,585,223.63	58.10%	465	133,247,161.34	57.61%
Fixed	301	99,204,319.00	41.90%	295	98,063,230.10	42.39%
	786	236,789,542.63	100.00%	760	231,310,391.44	100.00%

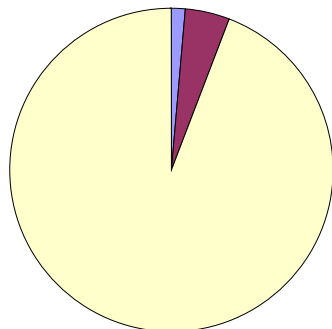




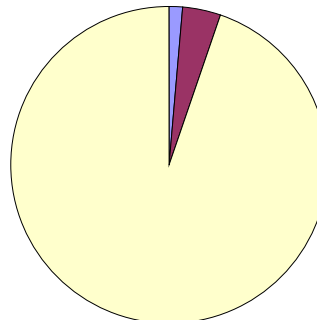
Distribution by Mortgage Insurer

Mortgage Insurer	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
PMI	11	2,960,384.46	1.25%	11	2,966,506.69	1.28%
GENWORTH	34	9,457,956.41	3.99%	34	9,503,567.55	4.11%
MGIC	741	224,371,201.76	94.76%	715	218,840,317.20	94.61%
	786	236,789,542.63	100.00%	760	231,310,391.44	100.00%

Number of Loans



Balance Outstanding

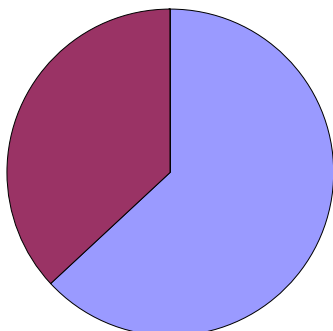


■ PMI
■ GENWORTH

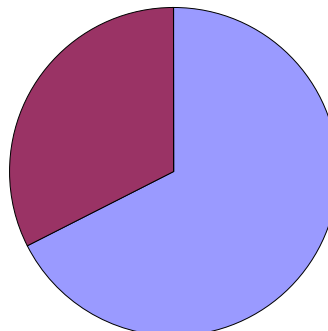
Distribution by Metro/Non-Metro

Original Occupancy Status	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
Metro	453	159,804,632.61	67.49%	438	156,219,709.30	67.54%
Non Metro	263	76,984,910.02	32.51%	256	75,090,682.14	32.46%
Inner City	-	-	0.00%	-	-	0.00%
	716	236,789,542.63	100.00%	694	231,310,391.44	100.00%

Number of Loans



Balance Outstanding

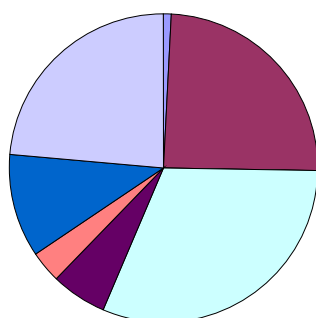


■ Metro
■ Non Metro
■ Inner City

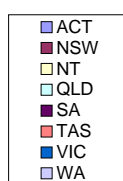
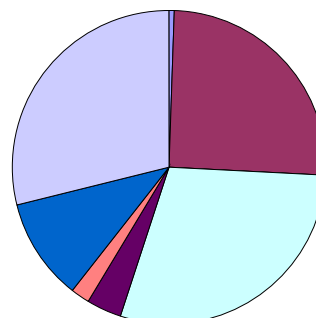
Distribution by Property Location

Property Location	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
ACT	6	1,893,529.51	0.80%	5	1,469,022.77	0.64%
NSW	173	59,163,426.30	24.99%	170	58,273,678.66	25.19%
NT	3	1,089,012.29	0.46%	1	256,163.52	0.11%
QLD	226	69,512,210.17	29.36%	216	67,044,245.55	28.98%
SA	39	8,616,746.41	3.64%	39	8,599,676.40	3.72%
TAS	25	4,395,930.56	1.86%	24	4,172,415.49	1.80%
VIC	77	25,183,307.05	10.64%	76	24,873,768.55	10.75%
WA	167	66,935,380.34	28.27%	163	66,621,420.50	28.80%
	716	236,789,542.63	100.00%	694	231,310,391.44	100.00%

Number of Loans



Balance Outstanding



Distribution of Arrears

Days in Arrears	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
	0	749	224,554,743.91	94.83%	726	220,024,166.73
1 - 30	23	7,836,407.21	3.31%	27	9,048,479.17	3.91%
31 - 60	8	2,753,266.22	1.16%	2	340,510.85	0.15%
61 - 90	4	966,724.97	0.41%	3	1,215,596.33	0.53%
>90	2	678,400.32	0.29%	2	681,638.36	0.29%
	786	236,789,542.63	100.00%	760	231,310,391.44	100.00%

Distribution by Product Type

Product Type	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Full Documentation	109	30,960,808.92	13.08%	107	30,661,366.47	13.26%
Low Documentation	645	197,872,637.17	83.56%	621	192,689,557.45	83.30%
No Documentation	32	7,956,096.54	3.36%	32	7,959,467.52	3.44%
	786	236,789,542.63	100.00%	760	231,310,391.44	100.00%

Nautilus Trust No. 1 Series 2007-1

April 10, 2008

Monthly Waterfall Calculation Report

Collection Period (start)	March 01, 2008
Collection Period (end)	March 31, 2008
Payment Period (start)	March 10, 2008
Payment Period (end)	April 10, 2008
Actual number of days in the Payment Period	31
BBSW	7.6767 %

A. OUTSTANDING NOTE ANALYSIS

Class A Notes

Number of Outstanding Notes	20,400
Margin for the Notes	0.6900 %
Interest Rate for the Notes	8.3667 %
Interest Accrued (i.e. due on next Payment Date)	1,338,240.00
Interest to be paid on next Payment Date	1,338,240.00
Unpaid Interest Carry Forward	0.00
Opening Invested Amount	188,843,004.00
Opening Stated Amount	188,843,004.00
Principal Repayments to be made on next Payment Date	5,378,868.00
Charge Offs to be made on next Payment Date	0.00
Charge Offs to be reimbursed on next Payment Date	0.00
Carry over Charge Offs as of next Payment Date	0.00
Closing Invested Amount	183,464,136.00
Closing Stated Amount	183,464,136.00
Opening Principal Factor	0.92570100
Principal Paid Factor	0.02636700
Interest Paid Factor	0.00656000
Closing Principal Factor	0.89933400

B. Distribution of Principal Repayment Fund - Clause 1.12 of Supplementary Terms Notice

Amount available for Distribution	6,004,320.35
a) Principal Draw	625,272.18
b) Repayment of Further Advances and Redraws	0.00
c) Principal payment to Liquidity Noteholders	0.00
d) If Pro_Rata test is satisfied, pari passu payments towards reducing Class A, AB and B notes outstanding balance to zero	0.00
e) Principal payment to Class A Noteholders	5,378,868.00
f) Principal payment to Class AB Noteholders	0.00
g) Principal payment to Class B Noteholders	0.00
h) Principal payment to Class C Noteholders	0.00
i) Amount upto in aggregate to the subscription proceeds of the residual unit	0.00
j) (i) 50% of Surplus to Participation Unitholder A	0.00
j) (ii) 50% of Surplus to Participation Unitholder B	0.00