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Portfolio Data as of 31-Jan-08

**SUMMARY DATA**

Aggregate Principal Balance	243,308,082.25
Number of Loans	810

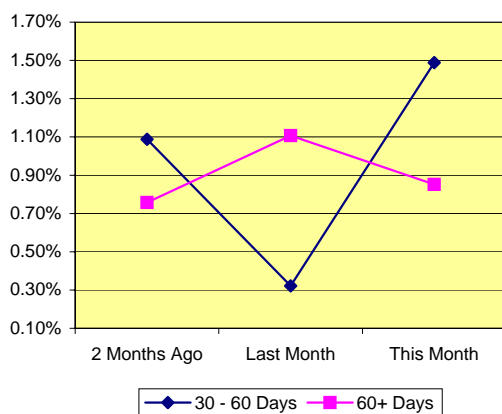
	Range		Average	Median
Principal Balance (A\$)	-5,800.73	- 1,336,752.80	300,380.35	271,727.39
Interest Rate	6.70%	- 10.04%	8.28% *	
Remaining Term (Months)	338.26	- 356.52	346.98	346.37
Original Balance (A\$)	10,812.00	- 1,336,752.80	317,235.75	279,960.25
Original Term (Months)	350.00	- 360.00	359.99	360.00
Current LVR	0.00%	- 99.66%	77.02% *	
Seasoning (Months)	3.48	- 19.07	13.01	13.61

\* Weighted Average

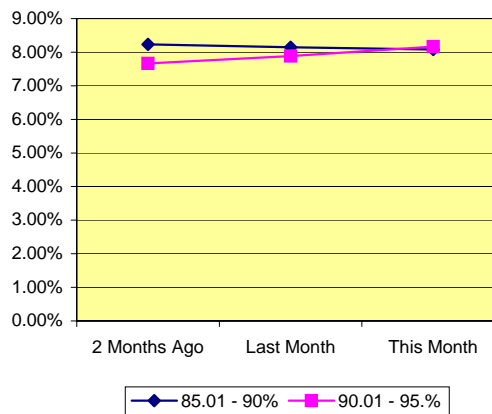
Delinquency Status	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
30 - 60 Days	3,621,417.20	1.09%	0.32%	1.49%
60+ Days	2,073,192.53	0.76%	1.11%	0.85%

High LVR Loans	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
Current LVR				
80.01 - 85%	75,203,812.90	29.82%	31.93%	30.91%
85.01 - 90%	19,664,487.32	8.23%	8.15%	8.08%
90.01 - 95.%	19,864,245.83	7.66%	7.88%	8.16%
95.01%-100%	5,410,257.30	2.63%	2.27%	2.22%

% of Delinquent Loans



% of High LVR Loans

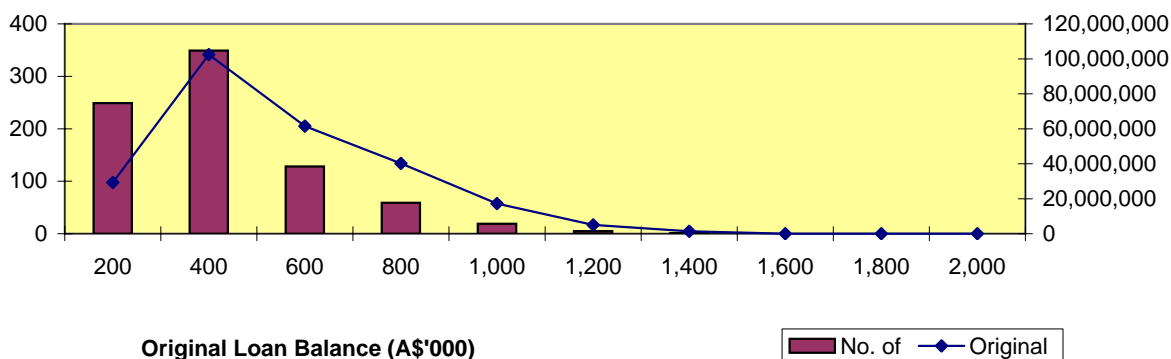




**Distribution by Original Loan Balance**

Loan Balance (A\$)	No. of Loans (LM*)	Original Balance (LM)	% (LM)	No. of Loans	Original Balance	%
0.01 - 200,000.00	256	30,203,713.02	11.44%	249	29,291,759.73	11.40%
200,000.01 - 400,000.00	357	104,828,657.69	39.69%	349	102,400,760.74	39.85%
400,000.01 - 600,000.00	129	61,916,867.75	23.44%	128	61,478,402.82	23.93%
600,000.01 - 800,000.00	61	41,732,114.04	15.80%	59	40,215,601.92	15.65%
800,000.01 - 1,000,000.00	21	19,064,450.70	7.22%	19	17,218,652.95	6.70%
1,000,000.01 - 1,200,000.00	5	5,019,026.77	1.90%	5	5,019,026.77	1.95%
1,200,000.01 - 1,400,000.00	1	1,336,752.80	0.51%	1	1,336,752.80	0.52%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	<b>830</b>	<b>264,101,582.77</b>	<b>100.00%</b>	<b>810</b>	<b>256,960,957.73</b>	<b>100.00%</b>

\*Last Month

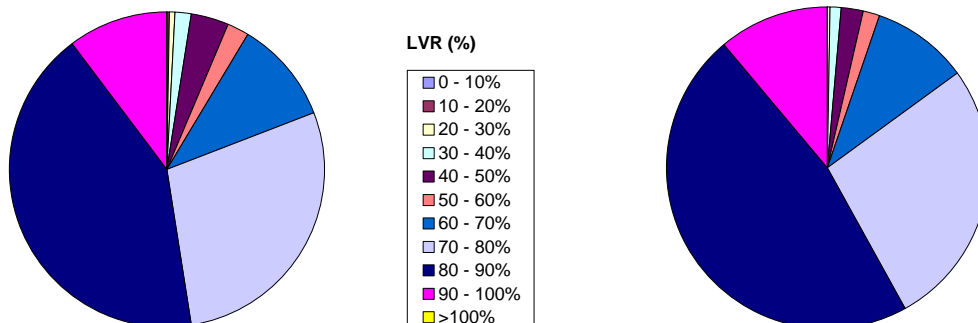


**Distribution by Approval LVR**

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	-	-	0.00%	-	-	0.00%
10.01% - 20.00%	3	231,777.90	0.09%	3	231,727.43	0.10%
20.01% - 30.00%	4	436,267.76	0.18%	4	436,051.61	0.18%
30.01% - 40.00%	14	2,440,284.09	0.98%	13	2,440,437.24	1.00%
40.01% - 50.00%	31	5,440,877.44	2.18%	31	5,441,458.33	2.24%
50.01% - 60.00%	21	4,552,968.17	1.83%	19	4,586,274.32	1.88%
60.01% - 70.00%	86	23,004,789.32	9.24%	86	23,155,047.96	9.52%
70.01% - 80.00%	238	67,348,684.16	27.05%	229	65,562,210.93	26.95%
80.01% - 90.00%	348	118,070,204.12	47.41%	342	114,257,836.40	46.96%
90.01% - 100.00%	85	27,492,952.80	11.04%	83	27,197,038.03	11.18%
> 100.00%	-	-	0.00%	-	-	0.00%
	<b>830</b>	<b>249,018,805.76</b>	<b>100.00%</b>	<b>810</b>	<b>243,308,082.25</b>	<b>100.00%</b>

Number of Loans

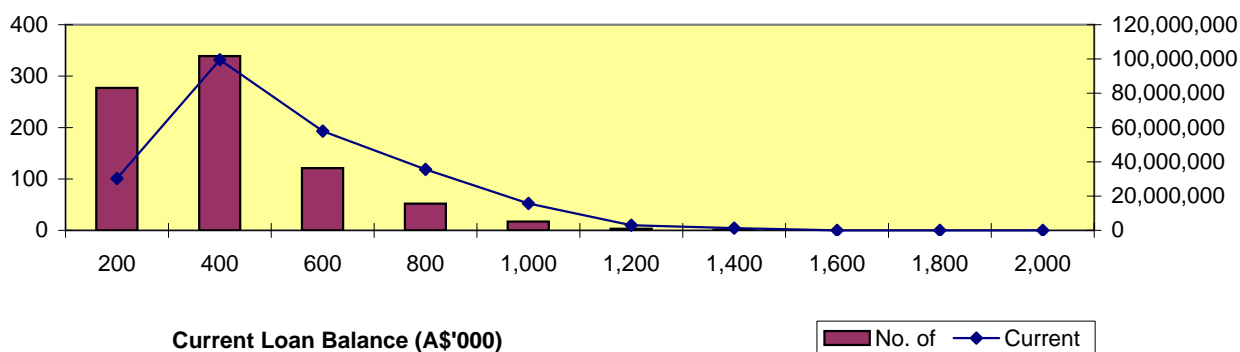
Balance Outstanding





**Distribution by Current Loan Balance**

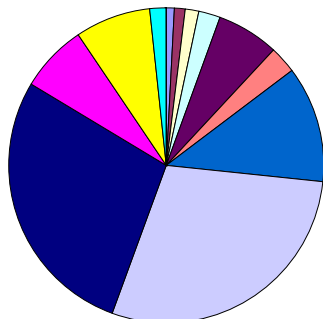
Loan Balance (A\$)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01 - 200,000.00	290	31,031,248.86	12.46%	277	30,243,809.97	12.43%
200,000.01 - 400,000.00	341	100,483,980.64	40.35%	339	99,590,124.39	40.93%
400,000.01 - 600,000.00	122	58,459,330.26	23.48%	121	57,866,073.43	23.78%
600,000.01 - 800,000.00	53	36,281,607.92	14.57%	52	35,614,601.89	14.64%
800,000.01 - 1,000,000.00	19	17,409,815.57	6.99%	17	15,642,779.00	6.43%
1,000,000.01 - 1,200,000.00	4	4,016,069.71	1.61%	3	3,013,940.77	1.24%
1,200,000.01 - 1,400,000.00	1	1,336,752.80	0.54%	1	1,336,752.80	0.55%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	<b>830</b>	<b>249,018,805.76</b>	<b>100.00%</b>	<b>810</b>	<b>243,308,082.25</b>	<b>100.00%</b>



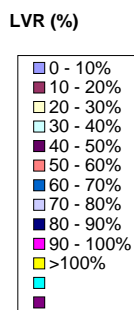
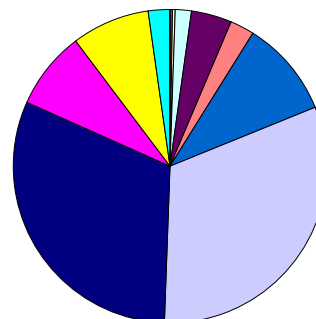
**Distribution by Current LVR**

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	14	15,371.76	0.01%	7	7,040.93	0.00%
10.01% - 20.00%	11	806,693.37	0.32%	9	724,135.47	0.30%
20.01% - 30.00%	11	1,031,308.83	0.41%	10	852,223.19	0.35%
30.01% - 40.00%	21	3,764,777.33	1.51%	19	3,515,847.33	1.45%
40.01% - 50.00%	52	10,447,525.74	4.20%	52	10,667,598.87	4.38%
50.01% - 60.00%	18	5,034,541.60	2.02%	23	5,586,613.05	2.30%
60.01% - 70.00%	97	25,311,504.64	10.16%	95	24,600,261.66	10.11%
70.01% - 80.00%	239	77,531,288.60	31.13%	236	77,211,558.40	31.73%
80.01% - 85.00%	234	79,502,577.94	31.93%	226	75,203,812.90	30.91%
85.01% - 90.00%	57	20,283,618.13	8.15%	57	19,664,487.32	8.08%
90.01% - 95.00%	62	19,634,828.65	7.88%	62	19,864,245.83	8.16%
95.01% - 100.00%	14	5,654,769.17	2.27%	14	5,410,257.30	2.22%
> 100.00%	-	-	0.00%	-	-	0.00%
	<b>830</b>	<b>249,018,805.76</b>	<b>100.00%</b>	<b>810</b>	<b>243,308,082.25</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding



## Distribution by Seasoning

Seasoning (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 3	1	497,208.60	0.20%	-	-	0.00%
4 - 6	64	20,075,075.21	8.06%	51	17,115,540.35	7.03%
7 - 9	138	46,005,366.60	18.47%	95	30,056,402.63	12.35%
10 - 12	180	52,873,434.72	21.23%	191	57,105,259.07	23.47%
13 - 15	188	56,107,333.79	22.53%	143	45,449,579.15	18.68%
16 - 18	255	71,935,786.20	28.89%	284	81,631,869.43	33.55%
19 - 21	4	1,524,600.64	0.61%	46	11,949,431.62	4.91%
22 - 24	-	-	0.00%	-	-	0.00%
25 - 27	-	-	0.00%	-	-	0.00%
28 - 30	-	-	0.00%	-	-	0.00%
	<b>830</b>	<b>249,018,805.76</b>	<b>100.00%</b>	<b>810</b>	<b>243,308,082.25</b>	<b>100.00%</b>

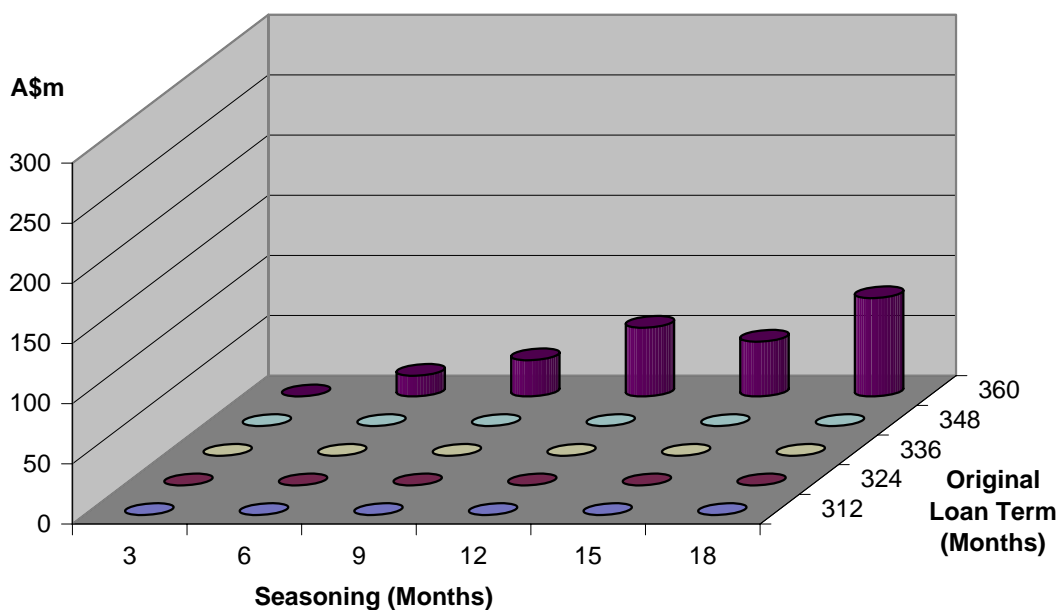
## Distribution by Original Loan Term

Original Loan Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	5	1,464,243.88	0.59%	-	0.00	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	-	-	0.00%	-	-	0.00%
340 - 342	-	-	0.00%	-	-	0.00%
343 - 345	-	-	0.00%	-	-	0.00%
346 - 348	-	-	0.00%	-	-	0.00%
349 - 351	-	-	0.00%	1	15,300.00	0.01%
352 - 354	-	-	0.00%	-	-	0.00%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	825	247,554,561.88	99.41%	809	243,292,782.25	99.99%
	<b>830</b>	<b>249,018,805.76</b>	<b>100.00%</b>	<b>810</b>	<b>243,308,082.25</b>	<b>100.00%</b>



**Distribution by Remaining Term:**

Remaining Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	5	1,464,243.88	0.59%	-	-	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	-	-	0.00%	1	15,300.00	0.01%
340 - 342	4	1,524,600.64	0.61%	46	11,949,431.62	4.91%
343 - 345	252	70,805,778.59	28.43%	284	81,631,869.43	33.55%
346 - 348	188	56,107,333.79	22.53%	152	48,953,625.88	20.12%
349 - 351	179	52,737,763.34	21.18%	181	53,585,912.34	22.02%
352 - 354	137	45,806,801.71	18.39%	95	30,056,402.63	12.35%
355 - 357	64	20,075,075.21	8.06%	51	17,115,540.35	7.03%
358 - 360	1	497,208.60	0.20%	-	-	0.00%
	<b>830</b>	<b>249,018,805.76</b>	<b>100.00%</b>	<b>810</b>	<b>243,308,082.25</b>	<b>100.00%</b>

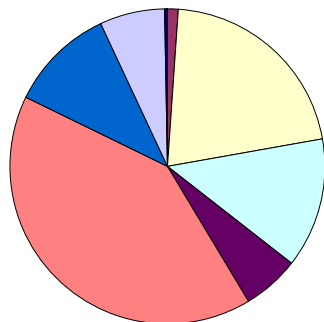




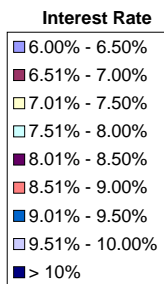
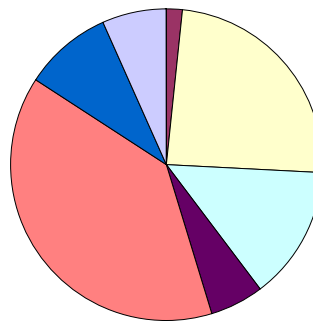
**Distribution by Interest Rate**

Interest Rate	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
6.00% - 6.50%	-	-	0.00%	-	-	0.00%
6.51% - 7.00%	10	4,040,556.61	1.62%	10	4,038,758.54	1.66%
7.01% - 7.50%	172	59,512,854.12	23.90%	170	58,923,280.65	24.22%
7.51% - 8.00%	113	34,632,099.74	13.91%	108	33,592,630.85	13.81%
8.01% - 8.50%	48	13,403,229.87	5.38%	48	13,440,207.05	5.52%
8.51% - 9.00%	343	98,173,105.09	39.42%	331	94,820,279.10	38.97%
9.01% - 9.50%	88	23,269,310.50	9.34%	87	22,515,035.75	9.25%
9.51% - 10.00%	54	15,834,237.09	6.36%	54	15,824,477.57	6.50%
> 10%	2	153,412.74	0.06%	2	153,412.74	0.06%
	<b>830</b>	<b>249,018,805.76</b>	<b>100.00%</b>	<b>810</b>	<b>243,308,082.25</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding

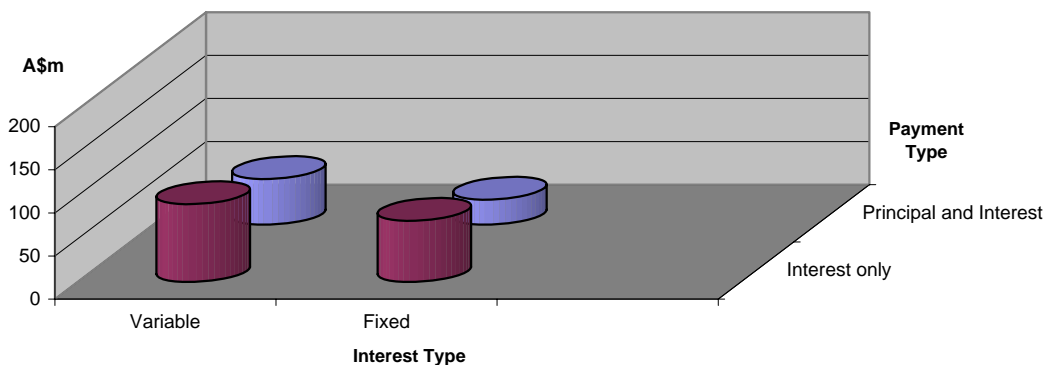


**Distribution by Repayment Types:**

Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Principal and Interest	323	85,543,173.72	34.35%	309	82,163,145.03	33.77%
Interest only	507	163,475,632.04	65.65%	501	161,144,937.22	66.23%
	<b>830</b>	<b>249,018,805.76</b>	<b>100.00%</b>	<b>810</b>	<b>243,308,082.25</b>	<b>100.00%</b>

**Distribution by Interest Types:**

Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Variable	520	147,264,732.63	59.14%	506	143,183,566.17	58.85%
Fixed	310	101,754,073.13	40.86%	304	100,124,516.08	41.15%
	<b>830</b>	<b>249,018,805.76</b>	<b>100.00%</b>	<b>810</b>	<b>243,308,082.25</b>	<b>100.00%</b>

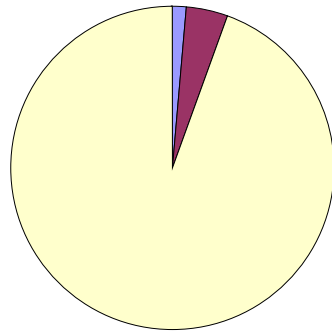




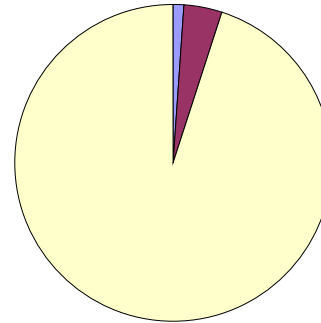
**Distribution by Mortgage Insurer**

Mortgage Insurer	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
PMI	11	2,933,451.05	1.18%	11	2,945,173	1.21%
GENWORTH	36	9,480,759.53	3.81%	34	9,454,384	3.89%
MGIC	783	236,604,595.18	95.01%	765	230,908,525	94.90%
	<b>830</b>	<b>249,018,805.76</b>	<b>100.00%</b>	<b>810</b>	<b>243,308,082.25</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding

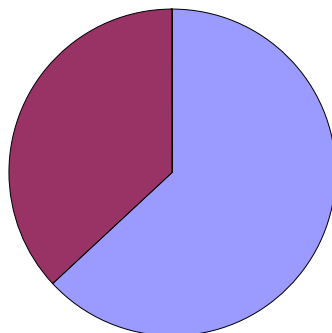


■ PMI  
■ GENWORTH

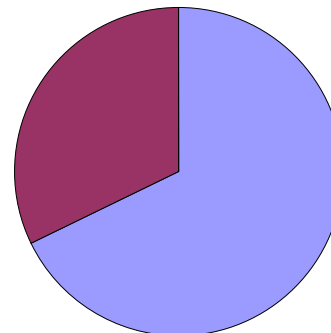
**Distribution by Metro/Non-Metro**

Original Occupancy Status	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
Metro	473	167,605,157.99	67.31%	470	165,050,662.03	67.84%
Non Metro	280	79,559,685.58	31.95%	275	78,257,420.22	32.16%
Inner City	6	1,853,962.19	0.74%	-	-	0.00%
	<b>759</b>	<b>249,018,805.76</b>	<b>100.00%</b>	<b>745</b>	<b>243,308,082.25</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding

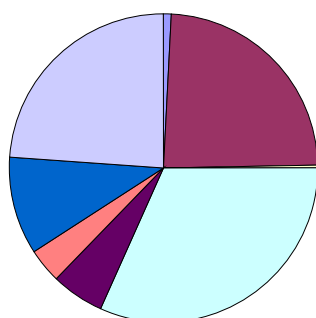


■ Metro  
■ Non Metro  
■ Inner City

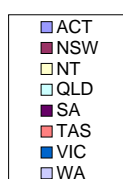
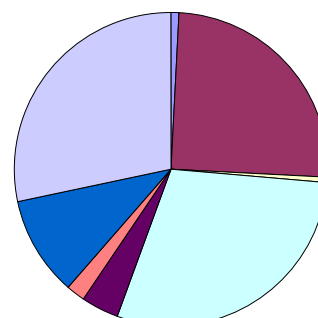
### Distribution by Property Location

Property Location	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
ACT	6	1,870,522.20	0.75%	6	1,884,406.84	0.77%
NSW	179	61,716,937.69	24.78%	178	61,122,726.94	25.12%
NT	3	1,089,682.08	0.44%	3	1,089,098.80	0.45%
QLD	240	72,469,231.48	29.10%	236	71,212,276.11	29.27%
SA	43	9,946,651.02	3.99%	41	9,257,212.68	3.80%
TAS	26	4,599,784.04	1.85%	26	4,598,118.86	1.89%
VIC	83	28,191,362.35	11.32%	78	25,425,277.29	10.45%
WA	179	69,134,634.89	27.76%	177	68,718,964.72	28.24%
	<b>759</b>	<b>249,018,805.76</b>	<b>100.00%</b>	<b>745</b>	<b>243,308,082.25</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding



### Distribution of Arrears

Days in Arrears	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
	0	777	232,499,206.75	93.37%	756	226,122,055.13
1 - 30	41	12,962,064.03	5.21%	36	11,491,417.39	4.72%
31 - 60	3	800,740.66	0.32%	12	3,621,417.20	1.49%
61 - 90	7	2,188,506.97	0.88%	1	451,031.90	0.19%
>90	2	568,287.35	0.23%	5	1,622,160.63	0.67%
	<b>830</b>	<b>249,018,805.76</b>	<b>100.00%</b>	<b>810</b>	<b>243,308,082.25</b>	<b>100.00%</b>

### Distribution by Product Type

Product Type	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Full Documentation	116	32,071,038.69	12.88%	113	31,319,753.98	12.87%
Low Documentation	682	209,015,676.40	83.94%	665	204,057,660.57	83.87%
No Documentation	32	7,932,090.67	3.19%	32	7,930,667.70	3.26%
	<b>830</b>	<b>249,018,805.76</b>	<b>100.00%</b>	<b>810</b>	<b>243,308,082.25</b>	<b>100.00%</b>

## Nautilus Trust No. 1 Series 2007-1

February 11, 2008

## Monthly Waterfall Calculation Report

Collection Period (start)	January 01, 2008
Collection Period (end)	January 31, 2008
Payment Period (start)	January 10, 2008
Payment Period (end)	February 11, 2008
Actual number of days in the Payment Period	32
BBSW	6.9650 %

## A. OUTSTANDING NOTE ANALYSIS

Class A Notes

Number of Outstanding Notes	20,400
Margin for the Notes	0.6900 %
Interest Rate for the Notes	7.6550 %
Interest Accrued (i.e. due on next Payment Date)	1,347,828.00
Interest to be paid on next Payment Date	1,347,828.00
Unpaid Interest Carry Forward	0.00
Opening Invested Amount	201,386,760.00
Opening Stated Amount	201,386,760.00
Principal Repayments to be made on next Payment Date	5,932,320.00
Charge Offs to be made on next Payment Date	0.00
Charge Offs to be reimbursed on next Payment Date	0.00
Carry over Charge Offs as of next Payment Date	0.00
Closing Invested Amount	195,454,440.00
Closing Stated Amount	195,454,440.00
Opening Principal Factor	0.98719000
Principal Paid Factor	0.02908000
Interest Paid Factor	0.00660700
Closing Principal Factor	0.95811000

## B. Distribution of Principal Repayment Fund - Clause 1.12 of Supplementary Terms Notice

Amount available for Distribution	6,539,002.97
a) Principal Draw	606,553.28
b) Repayment of Further Advances and Redraws	0.00
c) Principal payment to Liquidity Noteholders	0.00
d) If Pro_Rata test is satisfied, pari passu payments towards reducing Class A, AB and B notes outstanding balance to zero	0.00
e) Principal payment to Class A Noteholders	5,932,320.00
f) Principal payment to Class AB Noteholders	0.00
g) Principal payment to Class B Noteholders	0.00
h) Principal payment to Class C Noteholders	0.00
i) Amount upto in aggregate to the subscription proceeds of the residual unit	0.00
j) (i) 50% of Surplus to Participation Unitholder A	0.00
j) (ii) 50% of Surplus to Participation Unitholder B	0.00