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Portfolio Data as of **04-Dec-07**

**SUMMARY DATA**

Aggregate Principal Balance	251,223,967.03
Number of Loans	829

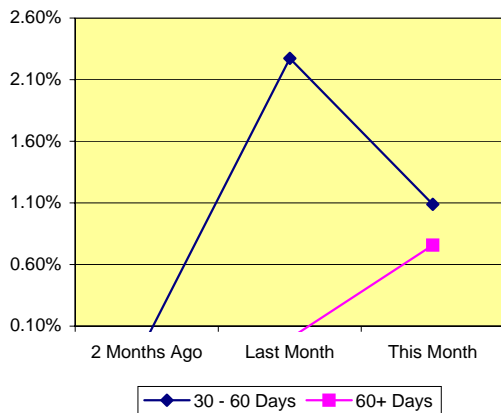
	Range	Average	Median
Principal Balance (A\$)	-1,626.35 - 1,336,752.80	303,044.59	271,268.75
Interest Rate	6.70% - 10.04%	8.29% *	
Remaining Term (Months)	233.59 - 358.42	348.44	348.13
Original Balance (A\$)	10,812.00 - 1,336,752.80	320,095.68	282,689.00
Original Term (Months)	240.00 - 360.00	359.57	360.00
Current LVR	0.00% - 99.66%	77.10% *	
Seasoning (Months)	1.58 - 17.16	11.13	11.74

\* Weighted Average

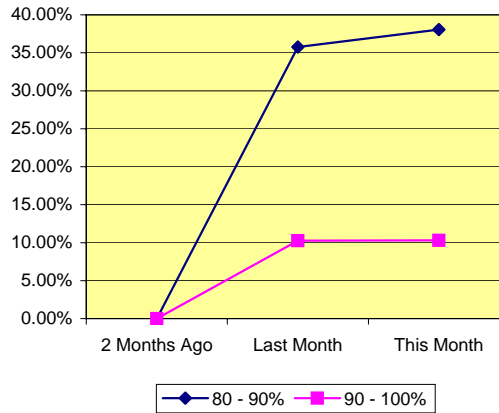
Delinquency Status	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
30 - 60 Days	2,733,265.18	0.00%	2.27%	1.09%
60+ Days	1,903,284.52	0.00%	0.00%	0.76%

High LVR Loans	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
Current LVR				
80 - 90%	95,605,471.36	0.00%	35.77%	38.06%
90 - 100%	25,864,356.23	0.00%	10.27%	10.30%

**% of Delinquent Loans**

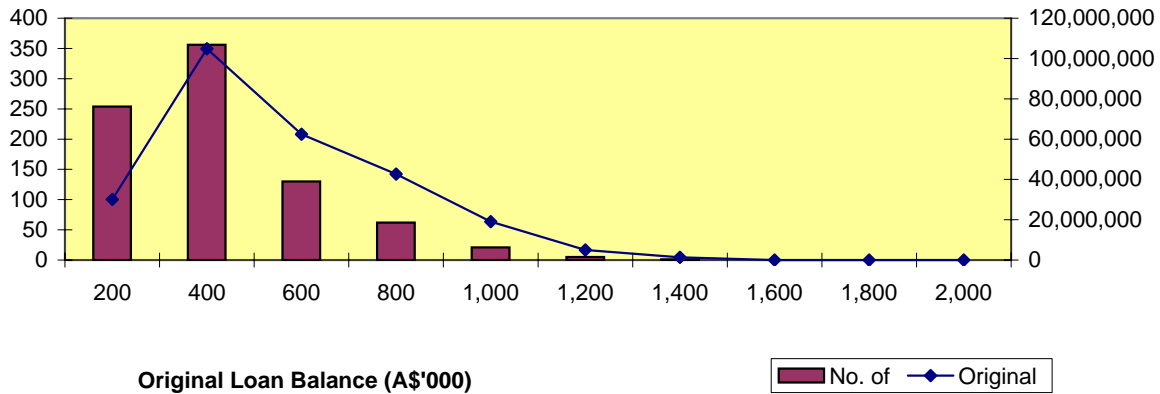


**% of High LVR Loans**



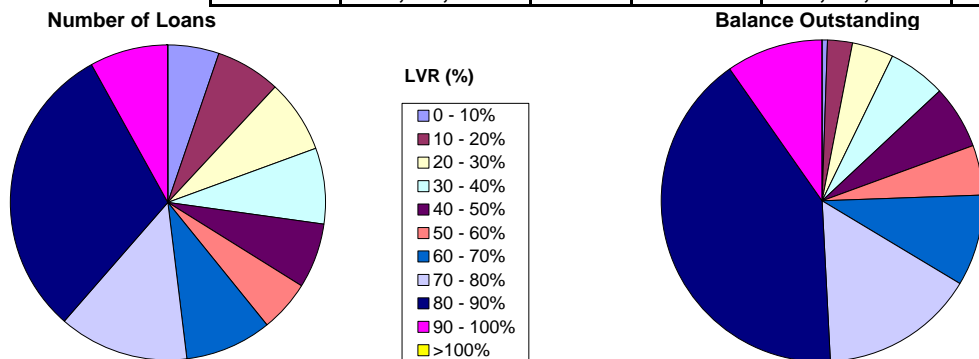
**Distribution by Original Loan Balance**

Loan Balance (A\$)	No. of Loans (IM)	Original Balance (IM)	% (IM)	No. of Loans	Original Balance	%
0.01 - 200,000.00	254	30,079,942.43	11.31%	254	30,059,661.27	11.33%
200,000.01 - 400,000.00	356	104,803,635.75	39.41%	356	104,803,031.71	39.49%
400,000.01 - 600,000.00	131	62,962,063.79	23.67%	130	62,390,030.79	23.51%
600,000.01 - 800,000.00	62	42,674,625.18	16.05%	62	42,674,625.18	16.08%
800,000.01 - 1,000,000.00	21	19,077,955.35	7.17%	21	19,076,189.00	7.19%
1,000,000.01 - 1,200,000.00	5	5,019,026.77	1.89%	5	5,019,026.77	1.89%
1,200,000.01 - 1,400,000.00	1	1,336,752.80	0.50%	1	1,336,752.80	0.50%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	<b>830</b>	<b>265,954,002.07</b>	<b>100.00%</b>	<b>829</b>	<b>265,359,317.52</b>	<b>100.00%</b>



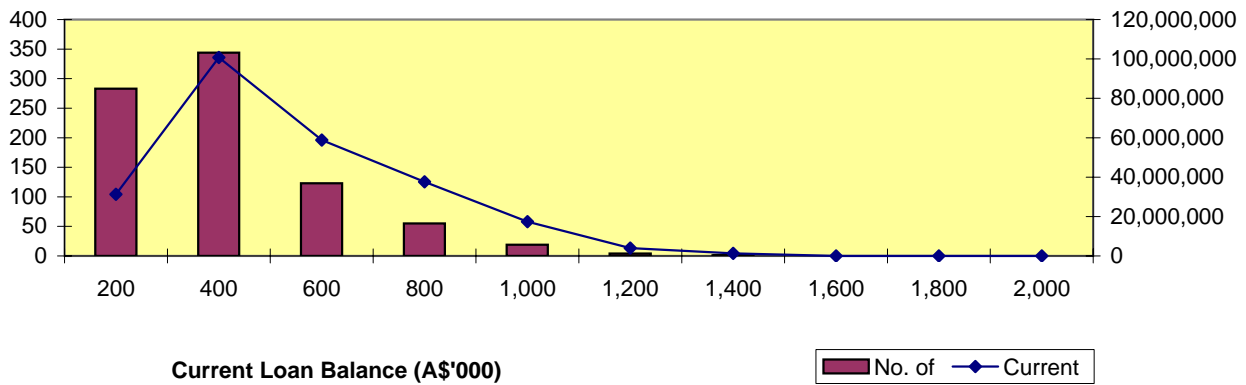
**Distribution by Original LVR**

LVR Range:	No. of Loans (IM)	Current Balance (IM)	% (IM)	No. of Loans	Current Balance	%
0.01% - 10.00%	41	1,605,728.58	0.63%	43	1,622,519.75	0.65%
10.01% - 20.00%	56	6,073,292.17	2.40%	57	6,148,684.56	2.45%
20.01% - 30.00%	61	10,760,547.85	4.25%	61	10,670,933.73	4.25%
30.01% - 40.00%	58	13,722,581.48	5.42%	64	14,398,695.20	5.73%
40.01% - 50.00%	56	15,427,489.08	6.10%	57	15,858,332.12	6.31%
50.01% - 60.00%	42	12,131,917.83	4.79%	43	12,422,893.29	4.94%
60.01% - 70.00%	80	24,089,280.97	9.52%	74	23,541,496.18	9.37%
70.01% - 80.00%	113	39,316,636.68	15.54%	109	38,702,990.77	15.41%
80.01% - 90.00%	254	105,018,964.40	41.51%	254	103,478,706.12	41.19%
90.01% - 100.00%	69	24,867,839.02	9.83%	67	24,378,715.31	9.70%
> 100.00%	-	-	0.00%	-	-	0.00%
	<b>830</b>	<b>253,014,278.06</b>	<b>100.00%</b>	<b>829</b>	<b>251,223,967.03</b>	<b>100.00%</b>



**Distribution by Current Loan Balance**

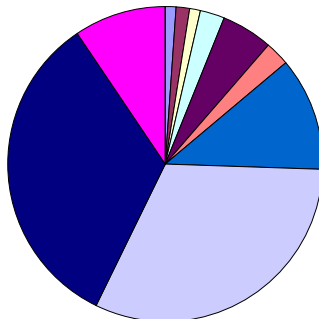
Loan Balance (A\$)	No. of Loans (IM)	Current Balance (IM)	% (IM)	No. of Loans	Current Balance	%
0.01 - 200,000.00	281	31,054,569.97	12.27%	283	31,319,187.05	12.47%
200,000.01 - 400,000.00	346	101,638,807.56	40.17%	344	100,738,580.64	40.10%
400,000.01 - 600,000.00	121	57,634,926.38	22.78%	123	58,816,831.89	23.41%
600,000.01 - 800,000.00	56	38,123,889.49	15.07%	55	37,593,535.64	14.96%
800,000.01 - 1,000,000.00	21	19,208,917.36	7.59%	19	17,402,879.48	6.93%
1,000,000.01 - 1,200,000.00	4	4,016,414.50	1.59%	4	4,016,199.53	1.60%
1,200,000.01 - 1,400,000.00	1	1,336,752.80	0.53%	1	1,336,752.80	0.53%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	<b>830</b>	<b>253,014,278.06</b>	<b>100.00%</b>	<b>829</b>	<b>251,223,967.03</b>	<b>100.00%</b>



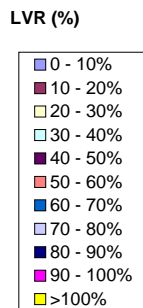
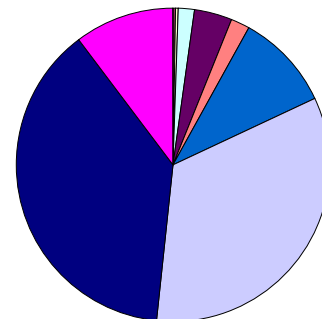
**Distribution by Current LVR**

LVR Range:	No. of Loans (IM)	Current Balance (IM)	% (IM)	No. of Loans	Current Balance	%
0.01% - 10.00%	11	21,115.82	0.01%	9	21,778.21	0.01%
10.01% - 20.00%	8	520,759.42	0.21%	11	748,107.24	0.30%
20.01% - 30.00%	7	661,823.15	0.26%	9	895,043.01	0.36%
30.01% - 40.00%	26	4,786,825.19	1.89%	21	4,069,232.54	1.62%
40.01% - 50.00%	39	8,143,888.56	3.22%	45	9,395,370.97	3.74%
50.01% - 60.00%	26	6,778,891.06	2.68%	21	5,231,566.96	2.08%
60.01% - 70.00%	100	26,657,854.12	10.54%	95	24,865,602.72	9.90%
70.01% - 80.00%	268	88,956,232.72	35.16%	264	84,527,437.79	33.65%
80.01% - 90.00%	263	90,507,085.47	35.77%	275	95,605,471.36	38.06%
90.01% - 100.00%	82	25,979,802.55	10.27%	79	25,864,356.23	10.30%
> 100.00%	-	-	0.00%	-	-	0.00%
	<b>830</b>	<b>253,014,278.06</b>	<b>100.00%</b>	<b>829</b>	<b>251,223,967.03</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding



**Distribution by Seasoning**

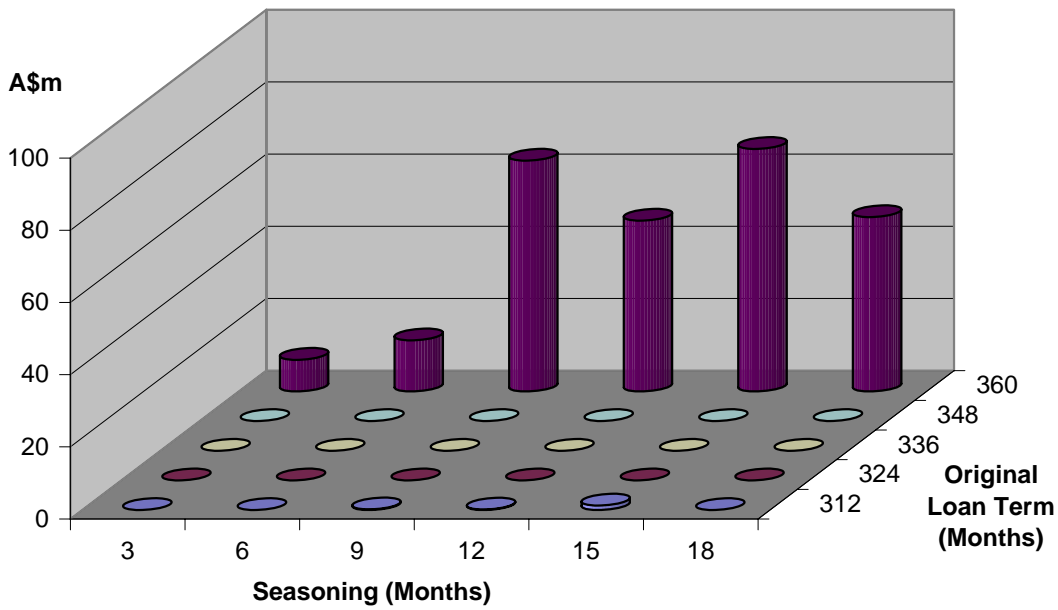
Seasoning (Months)	No. of Loans (IM)	Current Balance (IM)	% (IM)	No. of Loans	Current Balance	%
0 - 3	58	18,703,034.37	7.39%	27	8,759,705.68	3.49%
4 - 6	116	38,545,909.65	15.23%	46	14,163,614.00	5.64%
7 - 9	187	57,277,750.84	22.64%	205	64,127,629.48	25.53%
10 - 12	179	53,366,047.71	21.09%	149	47,466,884.58	18.89%
13 - 15	272	80,774,318.21	31.92%	236	68,421,414.58	27.24%
16 - 18	18	4,347,217.28	1.72%	166	48,284,718.71	19.22%
19 - 21	-	-	0.00%	-	-	0.00%
22 - 24	-	-	0.00%	-	-	0.00%
25 - 27	-	-	0.00%	-	-	0.00%
28 - 30	-	-	0.00%	-	-	0.00%
	<b>830</b>	<b>253,014,278.06</b>	<b>100.00%</b>	<b>829</b>	<b>251,223,967.03</b>	<b>100.00%</b>

**Distribution by Original Loan Term**

Original Loan Term (Months)	No. of Loans (IM)	Current Balance (IM)	% (IM)	No. of Loans	Current Balance	%
0 - 303	6	1,145,351.35	0.45%	5	1,577,914.74	0.63%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	-	-	0.00%	-	-	0.00%
340 - 342	-	-	0.00%	-	-	0.00%
343 - 345	-	-	0.00%	-	-	0.00%
346 - 348	-	-	0.00%	-	-	0.00%
349 - 351	-	-	0.00%	-	-	0.00%
352 - 354	-	-	0.00%	-	-	0.00%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	824	251,868,926.71	99.55%	824	249,646,052.29	99.37%
	<b>830</b>	<b>253,014,278.06</b>	<b>100.00%</b>	<b>829</b>	<b>251,223,967.03</b>	<b>100.00%</b>

**Distribution by Remaining Term:**

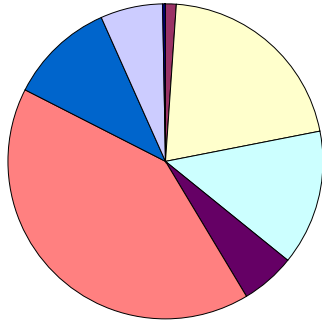
Remaining Term (Months)	No. of Loans (IM)	Current Balance (IM)	% (IM)	No. of Loans	Current Balance	%
0 - 303	5	1,572,269.07	0.62%	5	1,577,914.74	0.63%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	-	-	0.00%	-	-	0.00%
340 - 342	-	-	0.00%	-	-	0.00%
343 - 345	73	19,299,886.03	7.63%	166	48,284,718.71	19.22%
346 - 348	278	82,146,899.32	32.47%	234	67,443,762.97	26.85%
349 - 351	146	47,354,550.37	18.72%	147	47,068,380.23	18.74%
352 - 354	201	61,844,986.54	24.44%	204	63,925,870.70	25.45%
355 - 357	79	24,738,945.89	9.78%	46	14,163,614.00	5.64%
358 - 360	48	16,056,740.84	6.35%	27	8,759,705.68	3.49%
	<b>830</b>	<b>253,014,278.06</b>	<b>100.00%</b>	<b>829</b>	<b>251,223,967.03</b>	<b>100.00%</b>



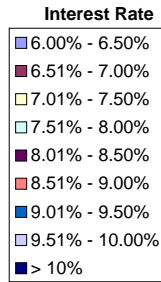
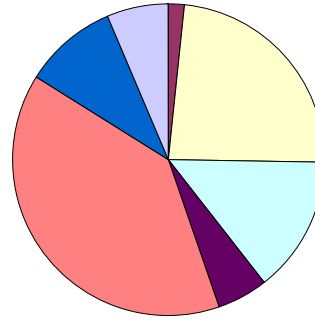
**Distribution by Interest Rate**

Interest Rate	No. of Loans (IM)	Current Balance (IM)	% (IM)	No. of Loans	Current Balance	%
6.00% - 6.50%	-	-	0.00%	-	-	0.00%
6.51% - 7.00%	10	4,044,815.21	1.60%	10	4,043,759.21	1.61%
7.01% - 7.50%	180	62,123,191.71	24.55%	173	59,602,036.16	23.72%
7.51% - 8.00%	328	98,585,097.95	38.96%	114	35,480,382.26	14.12%
8.01% - 8.50%	220	61,510,268.28	24.31%	45	13,310,912.19	5.30%
8.51% - 9.00%	87	26,503,613.12	10.48%	342	98,414,624.86	39.17%
9.01% - 9.50%	5	247,291.79	0.10%	89	24,408,254.63	9.72%
9.51% - 10.00%	-	-	0.00%	54	15,810,584.98	6.29%
> 10%	-	-	0.00%	2	153,412.74	0.06%
	<b>830</b>	<b>253,014,278.06</b>	<b>100.00%</b>	<b>829</b>	<b>251,223,967.03</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding

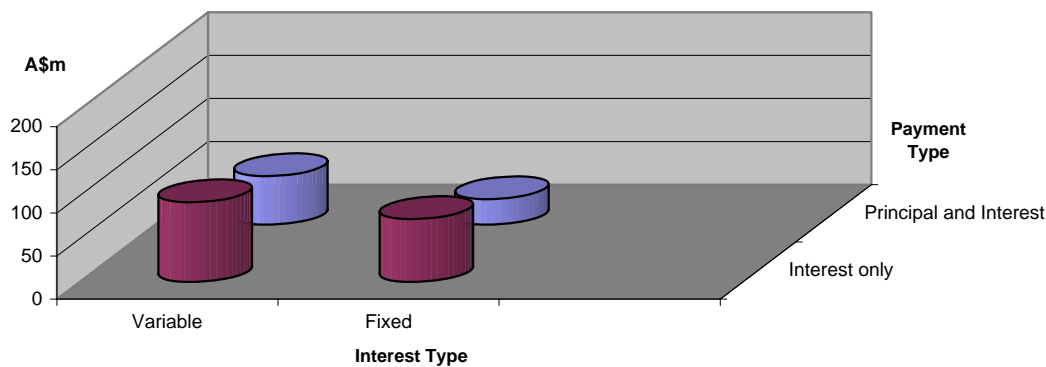


**Distribution by Repayment Types:**

Repayment Types	No. of Loans (IM)	Current Balance (IM)	% (IM)	No. of Loans	Current Balance	%
Principal and Interest	324	86,702,593.45	34.27%	323	85,962,827.91	34.22%
Interest only	506	166,311,684.61	65.73%	506	165,261,139.12	65.78%
	<b>830</b>	<b>253,014,278.06</b>	<b>100.00%</b>	<b>829</b>	<b>251,223,967.03</b>	<b>100.00%</b>

**Distribution by Interest Types:**

Repayment Types	No. of Loans (IM)	Current Balance (IM)	% (IM)	No. of Loans	Current Balance	%
Variable	517	149,314,621.75	59.01%	518	148,637,420.75	59.17%
Fixed	313	103,699,656.31	40.99%	311	102,586,546.28	40.83%
	<b>830</b>	<b>253,014,278.06</b>	<b>100.00%</b>	<b>829</b>	<b>251,223,967.03</b>	<b>100.00%</b>



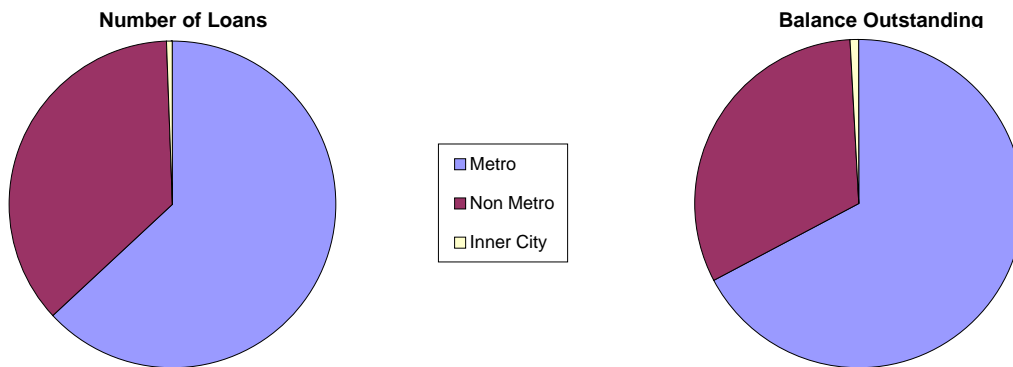
**Distribution by Mortgage Insurer**

Mortgage Insurer	No. of Loans (IM)	Current Balance (IM)	% (IM)	No. of Loans	Current Balance	%
PMI	11	2,880,447.08	1.14%	11	2,867,328.61	1.14%
GENWORTH	32	9,568,965.72	3.78%	32	9,516,435.09	3.79%
MGIC	787	240,564,865.26	95.08%	786	238,840,203.33	95.07%
	<b>830</b>	<b>253,014,278.06</b>	<b>100.00%</b>	<b>829</b>	<b>251,223,967.03</b>	<b>100.00%</b>



**Distribution by Metro/Non-Metro**

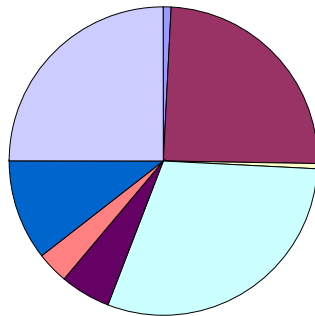
Original Occupancy Status	No. of Loans (IM)	Current Balance (IM)	% (IM)	No. of Loans	Current Balance	%
Metro	559	170,175,856.99	67.26%	554	169,216,501.16	67.36%
Non Metro	314	80,980,648.52	32.01%	320	80,151,189.46	31.90%
Inner City	6	1,857,772.55	0.73%	6	1,856,276.41	0.74%
	<b>879</b>	<b>253,014,278.06</b>	<b>100.00%</b>	<b>880</b>	<b>251,223,967.03</b>	<b>100.00%</b>



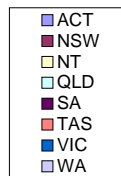
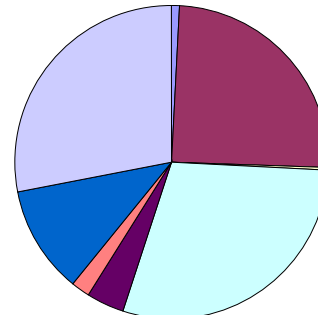
### Distribution by Property Location

Property Location	No. of Loans (IM)	Current Balance (IM)	% (IM)	No. of Loans	Current Balance	%
ACT	7	1,867,470.86	0.74%	7	1,870,219.33	0.74%
NSW	216	62,151,423.82	24.56%	216	62,015,319.19	24.69%
NT	5	1,082,793.74	0.43%	5	1,086,756.83	0.43%
QLD	30	4,747,754.13	1.88%	264	73,294,406.16	29.17%
SA	220	71,464,033.06	28.25%	45	9,456,168.12	3.76%
TAS	92	27,663,059.33	10.93%	30	4,758,232.53	1.89%
VIC	264	74,557,216.88	29.47%	94	28,392,101.45	11.30%
WA	45	9,480,526.24	3.75%	219	70,350,763.42	28.00%
	<b>879</b>	<b>253,014,278.06</b>	<b>100.00%</b>	<b>880</b>	<b>251,223,967.03</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding



### Distribution of Arrears

Days in Arrears	No. of Loans (IM)	Current Balance (IM)	% (IM)	No. of Loans	Current Balance	%
0 - 30	67	21,399,776.60	8.46%	38	12,614,560.90	5.02%
30 - 60	17	5,749,141.90	2.27%	9	2,733,265.18	1.09%
60 - 90	-	-	0.00%	8	1,903,284.52	0.76%
> 90	-	-	0.00%	-	-	0.00%
	<b>84</b>	<b>27,148,918.50</b>	<b>10.73%</b>	<b>55</b>	<b>17,251,110.60</b>	<b>6.87%</b>

### Distribution by Product Type

Product Type	No. of Loans (IM)	Current Balance (IM)	% (IM)	No. of Loans	Current Balance	%
Full Documentation	112	32,006,300.23	12.65%	116	32,145,167.25	12.80%
Low Documentation	686	212,983,232.09	84.18%	681	211,119,703.57	84.04%
No Documentation	32	8,024,745.74	3.17%	32	7,959,096.21	3.17%
	<b>830</b>	<b>253,014,278.06</b>	<b>100.00%</b>	<b>829</b>	<b>251,223,967.03</b>	<b>100.00%</b>

## Nautilus Trust No. 1 Series 2007-1

December 10, 2007

### Monthly Waterfall Calculation Report

Collection Period (start)	November 08, 2007
Collection Period (end)	November 30, 2007
Payment Period (start)	November 08, 2007
Payment Period (end)	December 10, 2007
Actual number of days in the Payment Period	32
BBSW	6.9033 %

#### A. OUTSTANDING NOTE ANALYSIS

##### Class A Notes

Number of Outstanding Notes	20,400
Margin for the Notes	0.6900 %
Interest Rate for the Notes	7.5933 %
Interest Accrued (i.e. due on next Payment Date)	1,358,028.00
Interest to be paid on next Payment Date	1,358,028.00
Unpaid Interest Carry Forward	0.00
Opening Invested Amount	204,000,000.00
Opening Stated Amount	204,000,000.00
Principal Repayments to be made on next Payment Date	796,620.00
Charge Offs to be made on next Payment Date	0.00
Charge Offs to be reimbursed on next Payment Date	0.00
Carry over Charge Offs as of next Payment Date	0.00
Closing Invested Amount	203,203,380.00
Closing Stated Amount	203,203,380.00
Opening Principal Factor	1.00000000
Principal Paid Factor	0.00390500
Interest Paid Factor	0.00665700
Closing Principal Factor	0.99609500

#### B. Distribution of Principal Repayment Fund - Clause 1.12 of Supplementary Terms Notice

Amount available for Distribution	1,058,390.03
a) Principal Draw	261,632.52
b) Repayment of Further Advances and Redraws	0.00
c) Principal payment to Liquidity Noteholders	0.00
d) If Pro_Rata test is satisfied, pari passu payments towards reducing Class A, AB and B notes outstanding balance to zero	0.00
e) Principal payment to Class A Noteholders	796,620.00
f) Principal payment to Class AB Noteholders	0.00
g) Principal payment to Class B Noteholders	0.00
h) Principal payment to Class C Noteholders	0.00
i) Amount upto in aggregate to the subscription proceeds of the residual unit	0.00
j) (i) 50% of Surplus to Participation Unitholder A	0.00
j) (ii) 50% of Surplus to Participation Unitholder B	0.00