

**INDEX**

Page

**Collateral Pool Information****2-9**

Summary Data	2
Distribution by Original Loan Balance	3
Distribution by Original LVR	3
Distribution by Current Loan Balance	4
Distribution by Current LVR	4
Distribution by Seasoning	5
Distribution by Original Loan Term	5
Distribution by Remaining Term	6
Distribution by Interest Rate	7
Distribution by Repayment Types	7
Distribution by Interest Types	7
Distribution by Mortgage Insurer	8
Distribution by Metro/Non-Metro	8
Distribution by Property Location	9
Distribution of Arrears	9
Distribution by Original Occupancy Status	9

**Note Information and Waterfall****10**



Portfolio Data as of 30-Sep-09

**SUMMARY DATA**

Aggregate Principal Balance	157,531,308.50
Number of Loans	534

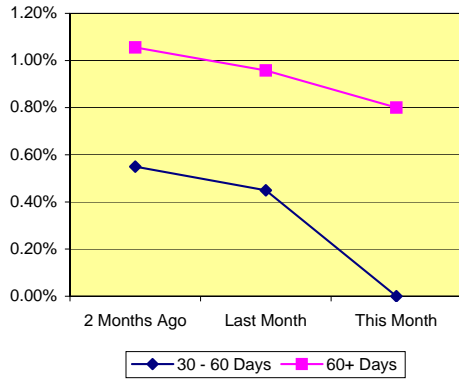
	Range	Average	Median
Principal Balance (A\$)	-0.41 - 1,009,355.19	295,002.45	267,577.37
Interest Rate	5.94% - 10.59%	7.49% *	
Remaining Term (Months)	320.94 - 343.13	327.03	326.15
Original Balance (A\$)	10,812.00 - 1,009,564.77	327,474.03	295,175.43
Original Term (Months)	360.00 - 360.00	360.00	360.00
Current LVR	0.00% - 99.84%	77.04% *	
Seasoning (Months)	16.87 - 39.06	32.97	33.85

\* Weighted Average

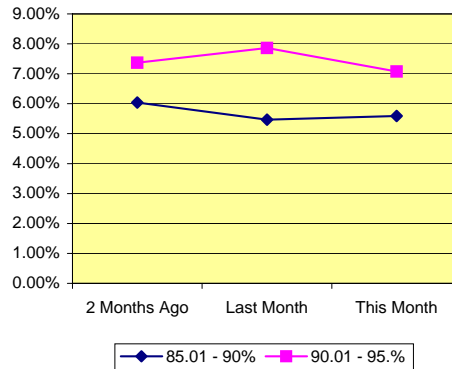
Delinquency Status	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
30 - 60 Days	-	0.55%	0.45%	0.00%
60+ Days	1,260,224.05	1.06%	0.96%	0.80%

High LVR Loans	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
Current LVR				
80.01 - 85%	44,598,892.57	28.07%	28.94%	28.31%
85.01 - 90%	8,808,653.79	6.04%	5.47%	5.59%
90.01 - 95.0%	11,142,992.45	7.37%	7.86%	7.07%
95.01%-100%	6,138,850.03	3.14%	3.21%	3.90%

**% of Delinquent Loans**



**% of High LVR Loans**

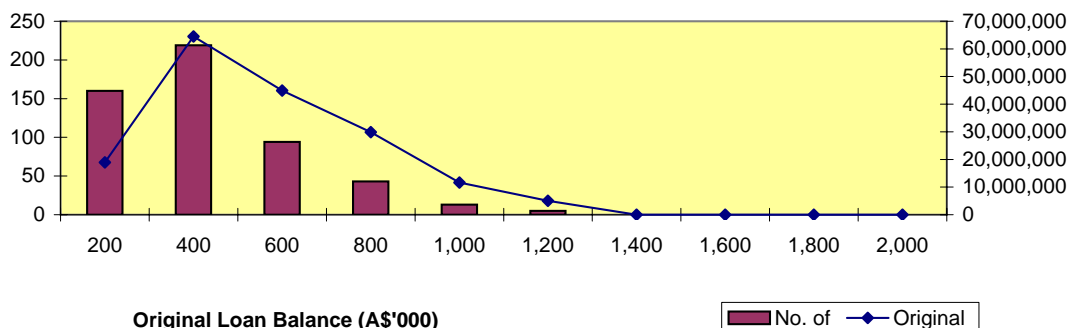




**Distribution by Original Loan Balance**

Loan Balance (A\$)	No. of Loans (LM*)	Original Balance (LM)	% (LM)	No. of Loans	Original Balance	%
0.01 - 200,000.00	163	19,246,108.06	10.72%	160	18,909,477.27	10.81%
200,000.01 - 400,000.00	229	67,439,298.58	37.56%	219	64,506,957.55	36.89%
400,000.01 - 600,000.00	95	45,362,117.02	25.27%	94	44,920,117.02	25.69%
600,000.01 - 800,000.00	43	29,850,855.88	16.63%	43	29,850,855.88	17.07%
800,000.01 - 1,000,000.00	14	12,627,757.21	7.03%	13	11,664,697.21	6.67%
1,000,000.01 - 1,200,000.00	5	5,019,026.77	2.80%	5	5,019,026.77	2.87%
1,200,000.01 - 1,400,000.00	-	-	0.00%	-	-	0.00%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	<b>549</b>	<b>179,545,163.52</b>	<b>100.00%</b>	<b>534</b>	<b>174,871,131.70</b>	<b>100.00%</b>

\*Last Month

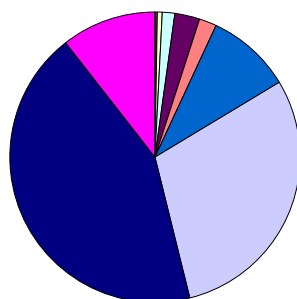


**Distribution by Approval LVR**

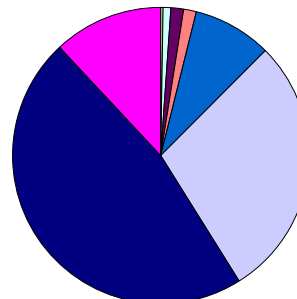
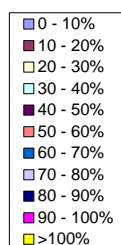
LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	-	-	0.00%	-	-	0.00%
10.01% - 20.00%	1	106,049.70	0.07%	1	106,008.30	0.07%
20.01% - 30.00%	3	310,530.59	0.19%	3	310,087.41	0.20%
30.01% - 40.00%	8	1,363,398.81	0.84%	8	1,361,603.52	0.86%
40.01% - 50.00%	16	2,630,867.90	1.62%	14	2,045,359.97	1.30%
50.01% - 60.00%	11	2,421,947.55	1.49%	11	2,420,776.09	1.54%
60.01% - 70.00%	54	14,404,051.04	8.89%	51	13,490,495.68	8.56%
70.01% - 80.00%	158	44,975,553.18	27.76%	158	45,010,480.91	28.57%
80.01% - 90.00%	240	76,445,427.21	47.18%	232	73,924,699.80	46.93%
90.01% - 100.00%	58	19,360,821.25	11.95%	56	18,861,796.82	11.97%
> 100.00%	-	-	0.00%	-	-	0.00%
	<b>549</b>	<b>162,018,647.23</b>	<b>100.00%</b>	<b>534</b>	<b>157,531,308.50</b>	<b>100.00%</b>

Number of Loans

Balance Outstanding



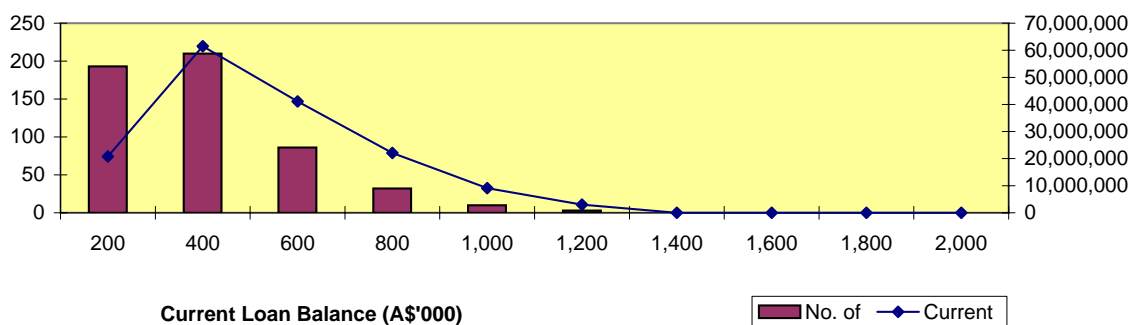
LVR (%)





**Distribution by Current Loan Balance**

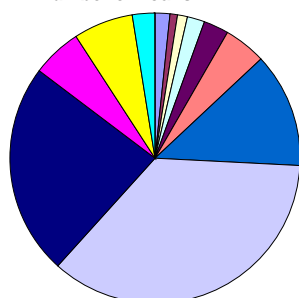
Loan Balance (A\$)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01 - 200,000.00	196	21,414,685.90	13.22%	193	20,776,032.06	13.19%
200,000.01 - 400,000.00	221	64,411,928.67	39.76%	210	61,464,716.31	39.02%
400,000.01 - 600,000.00	86	41,036,130.15	25.33%	86	41,092,267.35	26.09%
600,000.01 - 800,000.00	32	22,079,876.62	13.63%	32	22,092,158.22	14.02%
800,000.01 - 1,000,000.00	11	10,062,175.02	6.21%	10	9,092,283.69	5.77%
1,000,000.01 - 1,200,000.00	3	3,013,850.87	1.86%	3	3,013,850.87	1.91%
1,200,000.01 - 1,400,000.00	-	-	0.00%	-	-	0.00%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	<b>549</b>	<b>162,018,647.23</b>	<b>100.00%</b>	<b>534</b>	<b>157,531,308.50</b>	<b>100.00%</b>



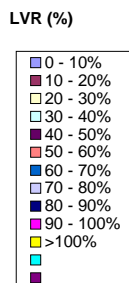
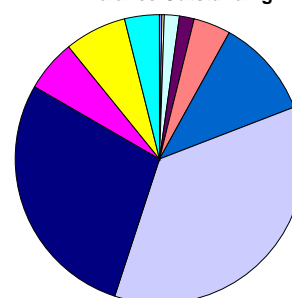
**Distribution by Current LVR**

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	8	287,829.64	0.18%	9	279,478.45	0.18%
10.01% - 20.00%	5	283,973.20	0.18%	5	283,931.80	0.18%
20.01% - 30.00%	5	518,273.72	0.32%	5	517,830.54	0.33%
30.01% - 40.00%	14	2,730,425.22	1.69%	11	2,390,647.91	1.52%
40.01% - 50.00%	15	3,007,129.01	1.86%	14	2,441,151.63	1.55%
50.01% - 60.00%	27	6,850,350.13	4.23%	26	6,627,740.94	4.21%
60.01% - 70.00%	72	18,393,167.22	11.35%	68	17,776,809.56	11.28%
70.01% - 80.00%	189	56,258,512.06	34.72%	191	56,524,328.83	35.88%
80.01% - 85.00%	132	46,894,810.42	28.94%	126	44,598,892.57	28.31%
85.01% - 90.00%	30	8,854,452.75	5.47%	30	8,808,653.79	5.59%
90.01% - 95.00%	40	12,736,890.91	7.86%	35	11,142,992.45	7.07%
95.01% - 100.00%	12	5,202,832.95	3.21%	14	6,138,850.03	3.90%
> 100.00%	-	-	0.00%	-	-	0.00%
	<b>549</b>	<b>162,018,647.23</b>	<b>100.00%</b>	<b>534</b>	<b>157,531,308.50</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding





### Distribution by Seasoning

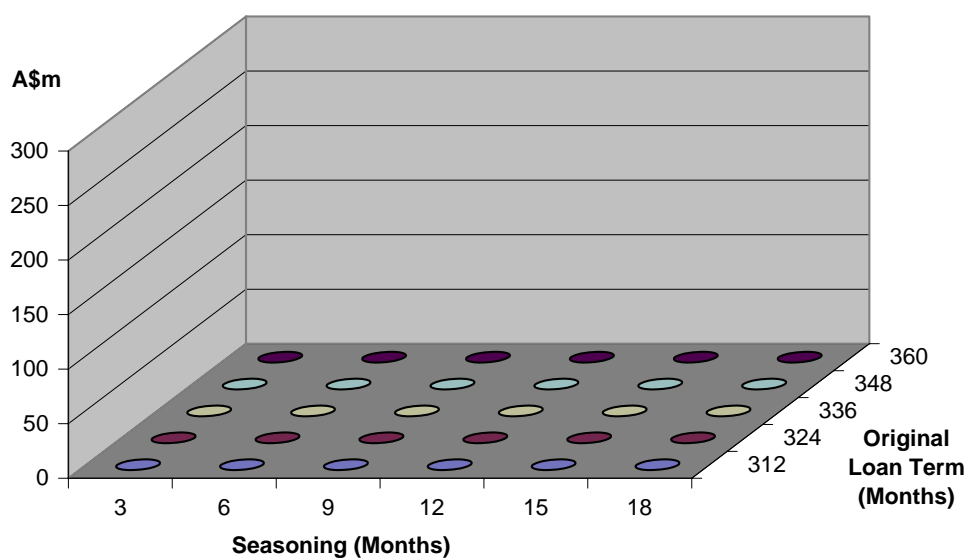
Seasoning (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 3	-	-	0.00%	-	-	0.00%
4 - 6	-	-	0.00%	-	-	0.00%
7 - 9	-	-	0.00%	-	-	0.00%
10 - 12	-	-	0.00%	-	-	0.00%
13 - 15	-	-	0.00%	-	-	0.00%
16 - 18	1	30,804.63	0.02%	1	30,804.63	0.02%
19 - 21	-	-	0.00%	-	-	0.00%
22 - 24	28	8,694,887.34	5.37%	2	743,305.43	0.47%
25 - 27	30	9,201,768.79	5.68%	50	15,675,197.03	9.95%
28 - 30	490	144,091,186.47	88.93%	481	141,082,001.41	89.56%
	<b>549</b>	<b>162,018,647.23</b>	<b>100.00%</b>	<b>534</b>	<b>157,531,308.50</b>	<b>100.00%</b>

### Distribution by Original Loan Term

Original Loan Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	0.00	0.00%	-	0.00	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	-	-	0.00%	-	-	0.00%
340 - 342	-	-	0.00%	-	-	0.00%
343 - 345	-	-	0.00%	-	-	0.00%
346 - 348	-	-	0.00%	-	-	0.00%
349 - 351	-	-	0.00%	-	-	0.00%
352 - 354	-	-	0.00%	-	-	0.00%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	549	162,018,647.23	100.00%	534	157,531,308.50	100.00%
	<b>549</b>	<b>162,018,647.23</b>	<b>100.00%</b>	<b>534</b>	<b>157,531,308.50</b>	<b>100.00%</b>

## Distribution by Remaining Term:

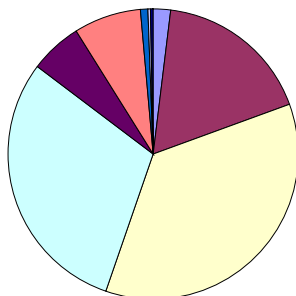
Remaining Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	-	0.00%	-	-	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	2	463,903.11	0.29%
322 - 324	116	32,266,899.05	19.92%	163	44,896,322.03	28.50%
325 - 327	160	46,697,479.25	28.82%	133	40,328,945.76	25.60%
328 - 330	95	29,939,192.94	18.48%	106	32,066,539.27	20.36%
331 - 333	119	35,187,615.23	21.72%	77	23,326,291.24	14.81%
334 - 336	30	9,201,768.79	5.68%	50	15,675,197.03	9.95%
337 - 339	28	8,694,887.34	5.37%	2	743,305.43	0.47%
340 - 342	-	-	0.00%	-	-	0.00%
343 - 345	1	30,804.63	0.02%	1	30,804.63	0.02%
346 - 348	-	-	0.00%	-	-	0.00%
349 - 351	-	-	0.00%	-	-	0.00%
352 - 354	-	-	0.00%	-	-	0.00%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	-	-	0.00%	-	-	0.00%
<b>549</b>	<b>162,018,647.23</b>	<b>100.00%</b>	<b>534</b>	<b>157,531,308.50</b>	<b>100.00%</b>	



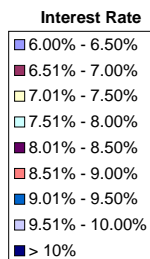
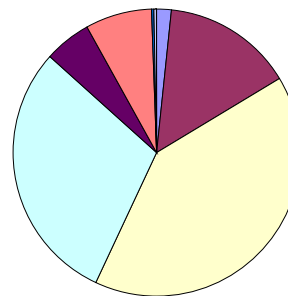
**Distribution by Interest Rate**

Interest Rate	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
6.00% - 6.50%	10	2,806,324.06	1.73%	10	2,805,382.52	1.78%
6.51% - 7.00%	96	23,347,264.42	14.41%	94	23,027,958.71	14.62%
7.01% - 7.50%	199	66,611,796.35	41.11%	191	63,755,154.85	40.47%
7.51% - 8.00%	163	47,516,676.58	29.33%	160	46,775,889.51	29.69%
8.01% - 8.50%	33	9,230,306.63	5.70%	31	8,664,766.05	5.50%
8.51% - 9.00%	40	11,844,237.16	7.31%	40	11,840,253.55	7.52%
9.01% - 9.50%	5	248,282.41	0.15%	5	248,282.41	0.16%
9.51% - 10.00%	1	300,666.53	0.19%	1	300,527.81	0.19%
> 10%	2	113,093.09	0.07%	2	113,093.09	0.07%
	<b>549</b>	<b>162,018,647.23</b>	<b>100.00%</b>	<b>534</b>	<b>157,531,308.50</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding

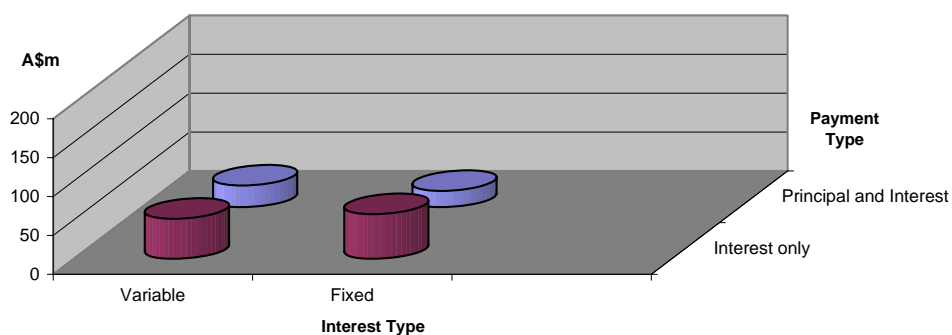


**Distribution by Repayment Types:**

Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Principal and Interest	195	50,270,109.22	31.03%	189	48,778,684.73	30.96%
Interest only	354	111,748,538.01	68.97%	345	108,752,623.77	69.04%
	<b>549</b>	<b>162,018,647.23</b>	<b>100.00%</b>	<b>534</b>	<b>157,531,308.50</b>	<b>100.00%</b>

**Distribution by Interest Types:**

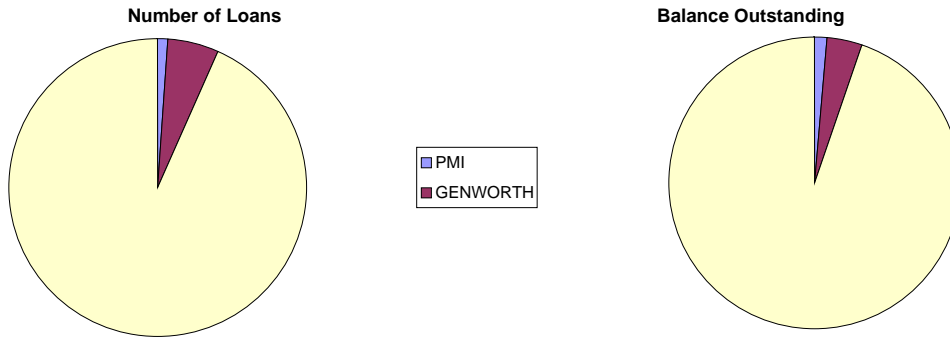
Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Variable	305	80,813,803.79	49.88%	298	79,368,467.42	50.38%
Fixed	244	81,204,843.44	50.12%	236	78,162,841.08	49.62%
	<b>549</b>	<b>162,018,647.23</b>	<b>100.00%</b>	<b>534</b>	<b>157,531,308.50</b>	<b>100.00%</b>





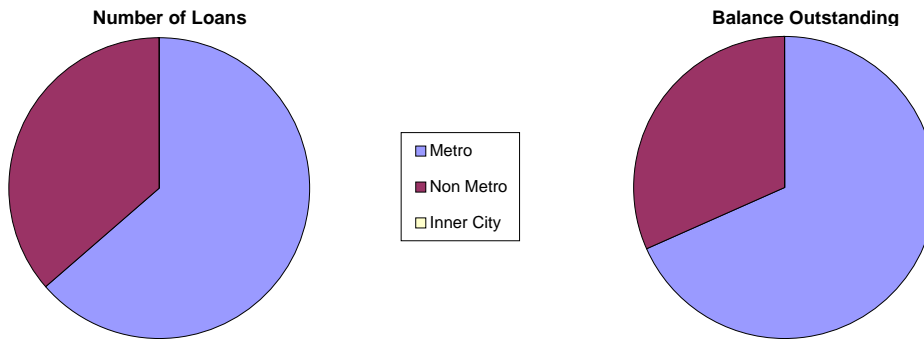
**Distribution by Mortgage Insurer**

Mortgage Insurer	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
PMI	6	2,143,833.10	1.32%	6	2,143,936.28	1.36%
GENWORTH	29	6,376,693.17	3.94%	29	6,210,876.80	3.94%
MGIC	514	153,498,120.96	94.74%	499	149,176,495.42	94.70%
	<b>549</b>	<b>162,018,647.23</b>	<b>100.00%</b>	<b>534</b>	<b>157,531,308.50</b>	<b>100.00%</b>



**Distribution by Metro/Non-Metro**

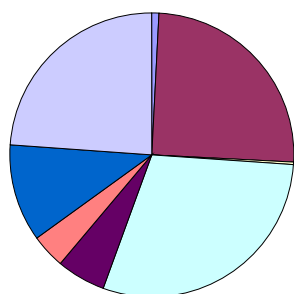
Original Occupancy Status	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
Metro	331	110,178,046.82	68.00%	324	107,826,829.02	68.45%
Non Metro	190	51,840,600.41	32.00%	185	49,704,479.48	31.55%
Inner City	-	-	0.00%	-	-	0.00%
	<b>521</b>	<b>162,018,647.23</b>	<b>100.00%</b>	<b>509</b>	<b>157,531,308.50</b>	<b>100.00%</b>



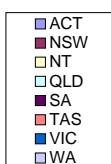
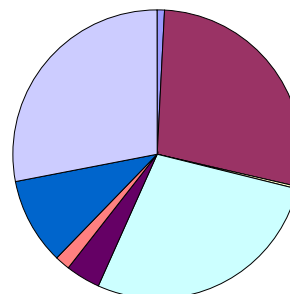
### Distribution by Property Location

Property Location	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
ACT	4	1,105,505.80	0.68%	4	1,101,484.63	0.70%
NSW	130	45,091,046.64	27.83%	128	44,021,622.86	27.94%
NT	1	248,220.47	0.15%	1	247,684.06	0.16%
QLD	153	44,610,702.97	27.53%	150	43,869,202.80	27.85%
SA	28	5,991,641.72	3.70%	28	5,984,350.64	3.80%
TAS	22	3,530,041.62	2.18%	20	2,753,090.69	1.75%
VIC	59	16,784,963.10	10.36%	56	15,395,283.54	9.77%
WA	124	44,656,524.91	27.56%	122	44,158,589.28	28.03%
	<b>521</b>	<b>162,018,647.23</b>	<b>100.00%</b>	<b>509</b>	<b>157,531,308.50</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding



### Distribution of Arrears

Days in Arrears	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0	539	158,066,637.12	97.56%	527	154,106,519.67	97.83%
1 - 30	6	1,673,057.97	1.03%	5	2,164,564.78	1.37%
31 - 60	2	727,623.87	0.45%	-	-	0.00%
61 - 90	2	798,007.99	0.49%	-	-	0.00%
>90	1	753,320.28	0.46%	2	1,260,224.05	0.80%
	<b>550</b>	<b>162,018,647.23</b>	<b>100.00%</b>	<b>534</b>	<b>157,531,308.50</b>	<b>100.00%</b>

### Distribution by Product Type

Product Type	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Full Documentation	82	23,923,033.65	14.77%	81	23,649,976.30	15.01%
Low Documentation	448	134,198,434.01	82.83%	434	130,149,719.21	82.62%
No Documentation	19	3,897,179.57	2.41%	19	3,731,612.99	2.37%
	<b>549</b>	<b>162,018,647.23</b>	<b>100.00%</b>	<b>534</b>	<b>157,531,308.50</b>	<b>100.00%</b>

## Nautilus Trust No. 1 Series 2007-1

October 12, 2009

## Monthly Waterfall Calculation Report

Collection Period (start)	September 01, 2009
Collection Period (end)	September 30, 2009
Payment Period (start)	September 10, 2009
Payment Period (end)	October 12, 2009
Actual number of days in the Payment Period	32
BBSW	3.2033 %

## A. OUTSTANDING NOTE ANALYSIS

Class A Notes

Number of Outstanding Notes	20,400
Margin for the Notes	0.6900 %
Interest Rate for the Notes	3.8933 %
Interest Accrued (i.e. due on next Payment Date)	386,580.00
Interest to be paid on next Payment Date	386,580.00
Unpaid Interest Carry Forward	0.00
Opening Invested Amount	113,260,188.00
Opening Stated Amount	113,260,188.00
Principal Repayments to be made on next Payment Date	4,852,140.00
Charge Offs to be made on next Payment Date	0.00
Charge Offs to be reimbursed on next Payment Date	0.00
Carry over Charge Offs as of next Payment Date	0.00
Closing Invested Amount	108,408,048.00
Closing Stated Amount	108,408,048.00
Opening Principal Factor	0.55519700
Principal Paid Factor	0.02378500
Interest Paid Factor	0.00189500
Closing Principal Factor	0.53141200

## B. Distribution of Principal Repayment Fund - Clause 1.12 of Supplementary Terms Notice

Amount available for Distribution	5,240,007.23
a) Principal Draw	387,743.75
b) Repayment of Further Advances and Redraws	0.00
c) Principal payment to Liquidity Noteholders	0.00
d) If Pro_Rata test is satisfied, pari passu payments towards reducing Class A, AB and B notes outstanding balance to zero	0.00
e) Principal payment to Class A Noteholders	4,852,140.00
f) Principal payment to Class AB Noteholders	0.00
g) Principal payment to Class B Noteholders	0.00
h) Principal payment to Class C Noteholders	0.00
i) Amount upto in aggregate to the subscription proceeds of the residual unit	0.00
j) (i) 50% of Surplus to Participation Unitholder A	0.00
j) (ii) 50% of Surplus to Participation Unitholder B	0.00