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Portfolio Data as of 30-Jun-09

**SUMMARY DATA**

Aggregate Principal Balance	172,358,849.66
Number of Loans	577

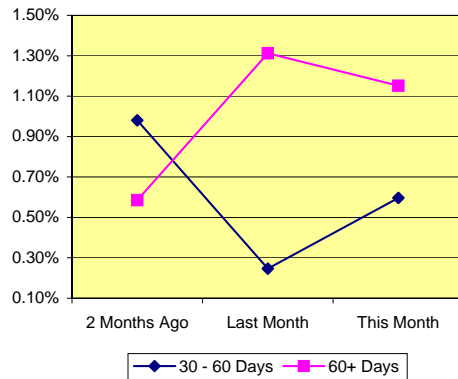
	Range	Average	Median
Principal Balance (A\$)	0.56 - 1,080,000.00	298,715.51	270,916.98
Interest Rate	5.94% - 10.59%	7.47% *	
Remaining Term (Months)	323.97 - 346.16	330.00	329.00
Original Balance (A\$)	10,812.00 - 1,336,752.80	325,632.82	292,099.00
Original Term (Months)	360.00 - 360.00	360.00	360.00
Current LVR	0.00% - 100.25%	77.13% *	
Seasoning (Months)	13.84 - 36.03	30.00	31.00

\* Weighted Average

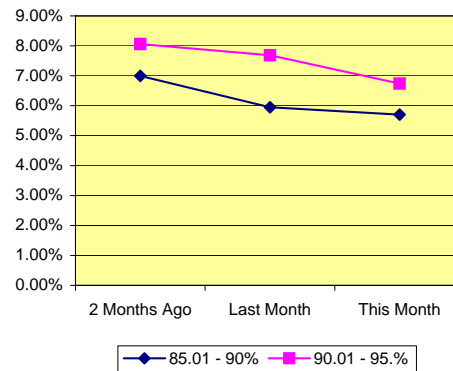
Delinquency Status	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
30 - 60 Days	1,027,442.73	0.98%	0.25%	0.60%
60+ Days	1,984,524.13	0.59%	1.31%	1.15%

High LVR Loans	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
Current LVR				
80.01 - 85%	50,608,488.66	27.70%	28.80%	29.36%
85.01 - 90%	9,827,385.56	7.00%	5.95%	5.70%
90.01 - 95.0%	11,619,634.52	8.06%	7.69%	6.74%
95.01%-100%	6,031,445.73	3.04%	2.89%	3.50%

**% of Delinquent Loans**



**% of High LVR Loans**

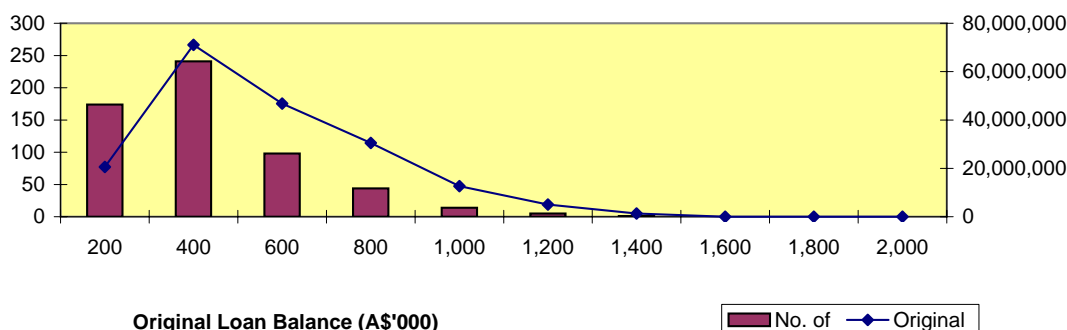




**Distribution by Original Loan Balance**

Loan Balance (A\$)	No. of Loans (LM*)	Original Balance (LM)	% (LM)	No. of Loans	Original Balance	%
0.01 - 200,000.00	177	20,962,833.18	10.88%	174	20,558,577.83	10.94%
200,000.01 - 400,000.00	249	73,739,660.46	38.26%	241	71,085,992.69	37.83%
400,000.01 - 600,000.00	99	47,252,171.02	24.52%	98	46,754,092.02	24.88%
600,000.01 - 800,000.00	46	31,786,317.48	16.49%	44	30,507,940.06	16.24%
800,000.01 - 1,000,000.00	14	12,627,757.21	6.55%	14	12,627,757.21	6.72%
1,000,000.01 - 1,200,000.00	5	5,019,026.77	2.60%	5	5,019,026.77	2.67%
1,200,000.01 - 1,400,000.00	1	1,336,752.80	0.69%	1	1,336,752.80	0.71%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	<b>591</b>	<b>192,724,518.92</b>	<b>100.00%</b>	<b>577</b>	<b>187,890,139.38</b>	<b>100.00%</b>

\*Last Month

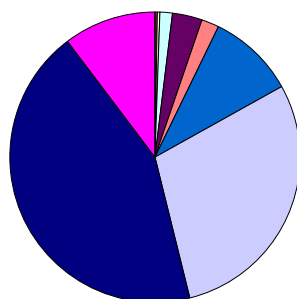


**Distribution by Approval LVR**

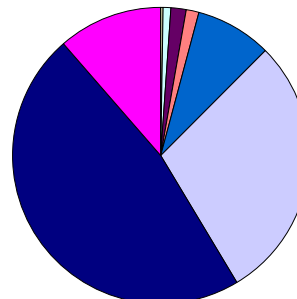
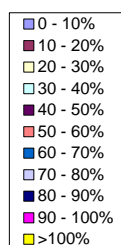
LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	-	-	0.00%	-	-	0.00%
10.01% - 20.00%	1	106,289.85	0.06%	1	106,226.01	0.06%
20.01% - 30.00%	3	311,732.54	0.18%	3	311,372.85	0.18%
30.01% - 40.00%	8	1,368,667.87	0.78%	8	1,368,948.27	0.79%
40.01% - 50.00%	18	2,787,150.50	1.58%	18	2,785,147.58	1.62%
50.01% - 60.00%	12	3,043,452.79	1.72%	11	2,424,848.72	1.41%
60.01% - 70.00%	58	14,963,075.91	8.47%	57	14,519,551.82	8.42%
70.01% - 80.00%	174	51,792,698.39	29.33%	168	49,927,845.84	28.97%
80.01% - 90.00%	255	82,024,363.02	46.45%	251	81,069,573.37	47.04%
90.01% - 100.00%	62	20,203,345.68	11.44%	60	19,845,335.20	11.51%
> 100.00%	-	-	0.00%	-	-	0.00%
	<b>591</b>	<b>176,600,776.55</b>	<b>100.00%</b>	<b>577</b>	<b>172,358,849.66</b>	<b>100.00%</b>

Number of Loans

Balance Outstanding



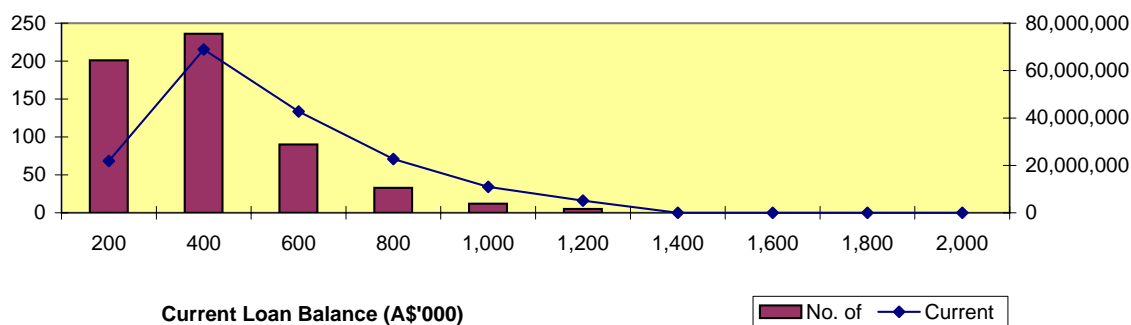
LVR (%)





**Distribution by Current Loan Balance**

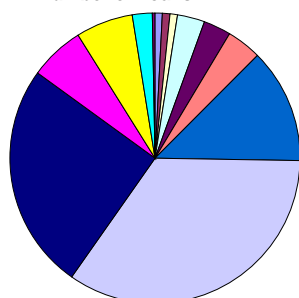
Loan Balance (A\$)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01 - 200,000.00	207	22,499,488.42	12.74%	201	21,874,671.33	12.69%
200,000.01 - 400,000.00	242	71,202,401.12	40.32%	236	68,957,898.95	40.01%
400,000.01 - 600,000.00	90	42,841,370.15	24.26%	90	42,733,763.74	24.79%
600,000.01 - 800,000.00	35	23,978,210.53	13.58%	33	22,705,814.87	13.17%
800,000.01 - 1,000,000.00	12	10,974,958.13	6.21%	12	10,965,407.17	6.36%
1,000,000.01 - 1,200,000.00	5	5,104,348.20	2.89%	5	5,121,293.60	2.97%
1,200,000.01 - 1,400,000.00	-	-	0.00%	-	-	0.00%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	<b>591</b>	<b>176,600,776.55</b>	<b>100.00%</b>	<b>577</b>	<b>172,358,849.66</b>	<b>100.00%</b>



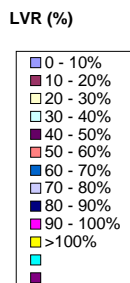
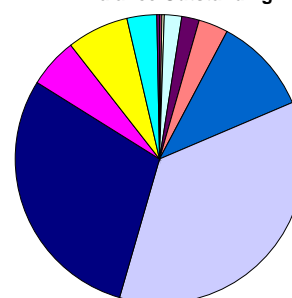
**Distribution by Current LVR**

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	6	49,820.37	0.03%	5	52,401.18	0.03%
10.01% - 20.00%	6	342,280.03	0.19%	5	284,149.51	0.16%
20.01% - 30.00%	5	518,976.67	0.29%	5	519,115.98	0.30%
30.01% - 40.00%	15	3,029,399.70	1.72%	17	3,361,815.87	1.95%
40.01% - 50.00%	17	3,601,133.77	2.04%	17	3,391,814.68	1.97%
50.01% - 60.00%	26	6,596,213.17	3.74%	23	5,657,612.21	3.28%
60.01% - 70.00%	78	19,831,878.27	11.23%	74	18,783,788.36	10.90%
70.01% - 80.00%	201	62,163,701.75	35.20%	199	61,795,130.95	35.85%
80.01% - 85.00%	148	50,867,047.82	28.80%	145	50,608,488.66	29.36%
85.01% - 90.00%	33	10,504,502.50	5.95%	35	9,827,385.56	5.70%
90.01% - 95.00%	43	13,573,607.83	7.69%	37	11,619,634.52	6.74%
95.01% - 100.00%	12	5,096,940.91	2.89%	14	6,031,445.73	3.50%
> 100.00%	1	425,273.76	0.24%	1	426,066.45	0.25%
	<b>591</b>	<b>176,600,776.55</b>	<b>100.00%</b>	<b>577</b>	<b>172,358,849.66</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding



## Distribution by Seasoning

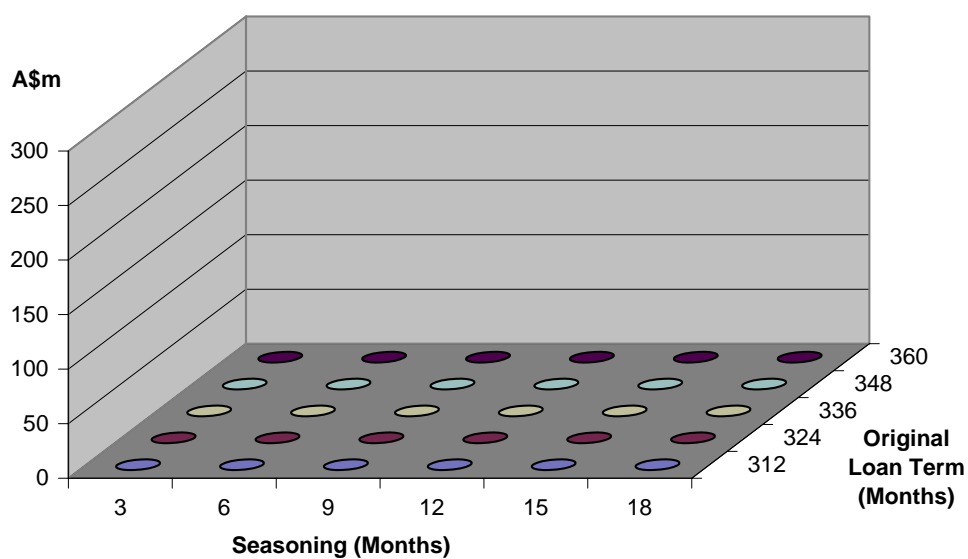
Seasoning (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 3	-	-	0.00%	-	-	0.00%
4 - 6	-	-	0.00%	-	-	0.00%
7 - 9	-	-	0.00%	-	-	0.00%
10 - 12	-	-	0.00%	-	-	0.00%
13 - 15	1	30,804.63	0.02%	1	30,804.63	0.02%
16 - 18	-	-	0.00%	-	-	0.00%
19 - 21	31	9,990,653.99	5.66%	3	1,063,643.62	0.62%
22 - 24	31	10,277,404.42	5.82%	52	17,151,744.35	9.95%
25 - 27	132	39,980,586.26	22.64%	82	24,662,371.04	14.31%
28 - 30	396	116,321,327.25	65.87%	439	129,450,286.02	75.11%
	<b>591</b>	<b>176,600,776.55</b>	<b>100.00%</b>	<b>577</b>	<b>172,358,849.66</b>	<b>100.00%</b>

## Distribution by Original Loan Term

Original Loan Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	0.00	0.00%	-	0.00	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	-	-	0.00%	-	-	0.00%
340 - 342	-	-	0.00%	-	-	0.00%
343 - 345	-	-	0.00%	-	-	0.00%
346 - 348	-	-	0.00%	-	-	0.00%
349 - 351	-	-	0.00%	-	-	0.00%
352 - 354	-	-	0.00%	-	-	0.00%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	591	176,600,776.55	100.00%	577	172,358,849.66	100.00%
	<b>591</b>	<b>176,600,776.55</b>	<b>100.00%</b>	<b>577</b>	<b>172,358,849.66</b>	<b>100.00%</b>

## Distribution by Remaining Term:

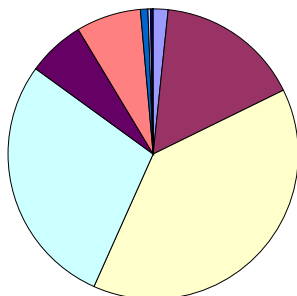
Remaining Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	-	0.00%	-	-	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	2	464,712.83	0.27%
325 - 327	123	34,455,323.07	0.00%	182	50,745,930.72	29.44%
328 - 330	172	51,219,983.60	0.00%	139	42,971,292.52	24.93%
331 - 333	101	30,646,020.58	0.00%	116	35,268,349.95	20.46%
334 - 336	132	39,980,586.26	22.64%	82	24,662,371.04	14.31%
337 - 339	31	10,277,404.42	5.82%	52	17,151,744.35	9.95%
340 - 342	31	9,990,653.99	5.66%	3	1,063,643.62	0.62%
343 - 345	-	-	0.00%	-	-	0.00%
346 - 348	1	30,804.63	0.02%	1	30,804.63	0.02%
349 - 351	-	-	0.00%	-	-	0.00%
352 - 354	-	-	0.00%	-	-	0.00%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	-	-	0.00%	-	-	0.00%
	<b>591</b>	<b>176,600,776.55</b>	<b>34.13%</b>	<b>577</b>	<b>172,358,849.66</b>	<b>100.00%</b>



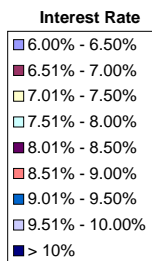
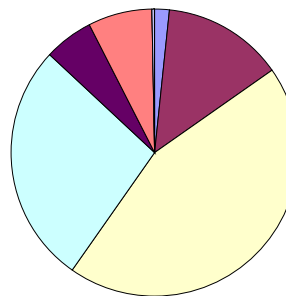
**Distribution by Interest Rate**

Interest Rate	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
6.00% - 6.50%	10	2,806,279.73	1.59%	10	2,805,999.98	1.63%
6.51% - 7.00%	95	24,846,435.12	14.07%	92	23,497,615.07	13.63%
7.01% - 7.50%	229	77,913,760.79	44.12%	225	76,766,007.15	44.54%
7.51% - 8.00%	168	48,067,260.79	27.22%	164	46,757,058.57	27.13%
8.01% - 8.50%	38	10,214,006.11	5.78%	37	9,834,551.95	5.71%
8.51% - 9.00%	43	12,090,502.71	6.85%	41	12,035,219.53	6.98%
9.01% - 9.50%	5	248,281.74	0.14%	5	248,282.41	0.14%
9.51% - 10.00%	1	301,156.47	0.17%	1	301,021.91	0.17%
> 10%	2	113,093.09	0.06%	2	113,093.09	0.07%
	<b>591</b>	<b>176,600,776.55</b>	<b>100.00%</b>	<b>577</b>	<b>172,358,849.66</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding

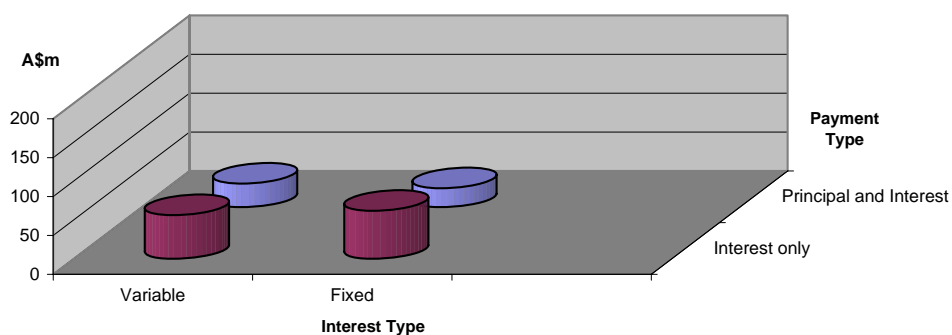


**Distribution by Repayment Types:**

Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Principal and Interest	214	56,509,784.18	32.00%	207	54,570,638.02	31.66%
Interest only	377	120,090,992.37	68.00%	370	117,788,211.64	68.34%
	<b>591</b>	<b>176,600,776.55</b>	<b>100.00%</b>	<b>577</b>	<b>172,358,849.66</b>	<b>100.00%</b>

**Distribution by Interest Types:**

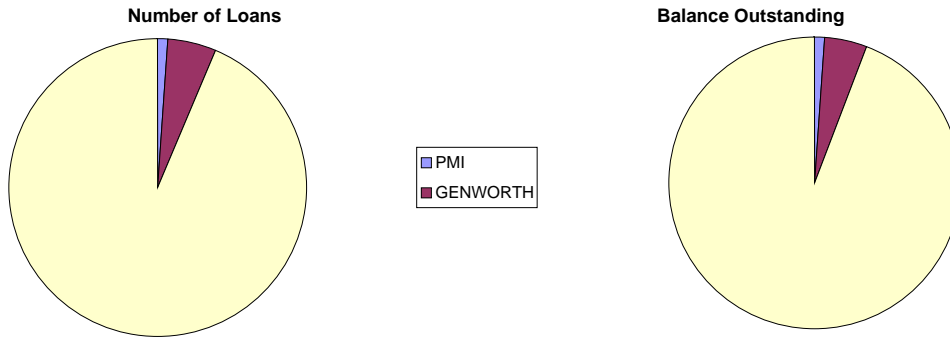
Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Variable	328	89,194,971.25	50.51%	318	86,419,110.14	50.14%
Fixed	263	87,405,805.30	49.49%	259	85,939,739.52	49.86%
	<b>591</b>	<b>176,600,776.55</b>	<b>100.00%</b>	<b>577</b>	<b>172,358,849.66</b>	<b>100.00%</b>





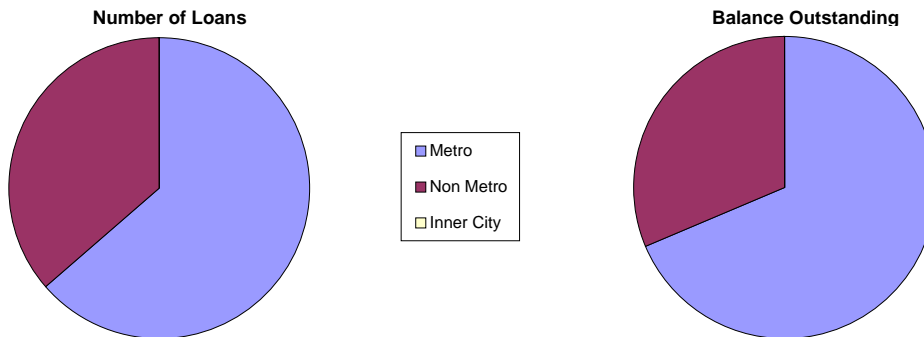
**Distribution by Mortgage Insurer**

Mortgage Insurer	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
PMI	9	2,892,995.92	1.59%	6	2,143,845.89	1.24%
GENWORTH	31	7,724,310.74	4.25%	31	7,739,745.41	4.49%
MGIC	569	171,246,157.24	94.16%	540	162,475,258.36	94.27%
	<b>609</b>	<b>181,863,463.90</b>	<b>100.00%</b>	<b>577</b>	<b>172,358,849.66</b>	<b>100.00%</b>



**Distribution by Metro/Non-Metro**

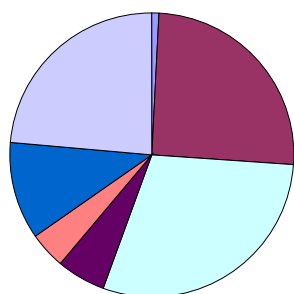
Original Occupancy Status	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
Metro	361	124,465,007.45	68.44%	348	118,088,264.99	68.51%
Non Metro	207	57,398,456.45	31.56%	198	54,270,584.67	31.49%
Inner City	-	-	0.00%	-	-	0.00%
	<b>568</b>	<b>181,863,463.90</b>	<b>100.00%</b>	<b>546</b>	<b>172,358,849.66</b>	<b>100.00%</b>



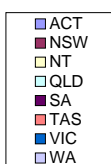
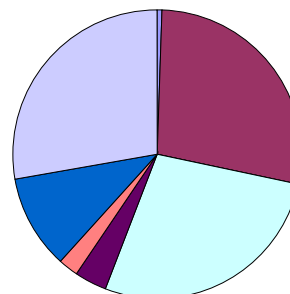
### Distribution by Property Location

Property Location	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
ACT	4	1,198,519.97	0.68%	4	1,195,835.89	0.69%
NSW	139	47,850,488.44	27.10%	138	47,615,179.89	27.63%
NT	1	249,861.17	0.14%	1	249,335.61	0.14%
QLD	164	48,279,474.51	27.34%	161	47,176,401.15	27.37%
SA	29	6,402,677.67	3.63%	29	6,400,682.60	3.71%
TAS	23	3,718,768.62	2.11%	23	3,716,988.34	2.16%
VIC	62	19,061,960.51	10.79%	61	17,895,398.68	10.38%
WA	133	49,839,025.66	28.22%	129	48,109,027.50	27.91%
	<b>555</b>	<b>176,600,776.55</b>	<b>100.00%</b>	<b>546</b>	<b>172,358,849.66</b>	<b>100.00%</b>

Number of Loans



Balance Outstanding



### Distribution of Arrears

Days in Arrears	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0	575	170,387,648.06	96.48%	563	166,292,000.99	96.48%
1 - 30	10	3,460,142.98	1.96%	10	3,054,881.81	1.77%
31 - 60	2	435,583.91	0.25%	1	1,027,442.73	0.60%
61 - 90	3	1,989,671.81	1.13%	2	1,651,183.45	0.96%
>90	1	327,729.79	0.19%	1	333,340.68	0.19%
	<b>591</b>	<b>176,600,776.55</b>	<b>100.00%</b>	<b>577</b>	<b>172,358,849.66</b>	<b>100.00%</b>

### Distribution by Product Type

Product Type	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Full Documentation	89	26,529,935.04	15.02%	84	25,335,645.68	14.70%
Low Documentation	483	146,187,807.03	82.78%	474	143,130,156.06	83.04%
No Documentation	19	3,883,034.48	2.20%	19	3,893,047.92	2.26%
	<b>591</b>	<b>176,600,776.55</b>	<b>100.00%</b>	<b>577</b>	<b>172,358,849.66</b>	<b>100.00%</b>

## Nautilus Trust No. 1 Series 2007-1

July 10, 2009

## Monthly Waterfall Calculation Report

Collection Period (start)	June	01, 2009
Collection Period (end)	June	30, 2009
Payment Period (start)	June	10, 2009
Payment Period (end)	July	10, 2009
Actual number of days in the Payment Period		30
BBSW		3.2500 %

## A. OUTSTANDING NOTE ANALYSIS

Class A Notes

Number of Outstanding Notes		20,400
Margin for the Notes		0.6900 %
Interest Rate for the Notes		3.9400 %
Interest Accrued (i.e. due on next Payment Date)		414,936.00
Interest to be paid on next Payment Date		414,936.00
Unpaid Interest Carry Forward		0.00
Opening Invested Amount		128,138,520.00
Opening Stated Amount		128,138,520.00
Principal Repayments to be made on next Payment Date		4,611,012.00
Charge Offs to be made on next Payment Date		0.00
Charge Offs to be reimbursed on next Payment Date		0.00
Carry over Charge Offs as of next Payment Date		0.00
Closing Invested Amount		123,527,508.00
Closing Stated Amount		123,527,508.00
Opening Principal Factor		0.62813000
Principal Paid Factor		0.02260300
Interest Paid Factor		0.00203400
Closing Principal Factor		0.60552700

## B. Distribution of Principal Repayment Fund - Clause 1.12 of Supplementary Terms Notice

Amount available for Distribution		4,963,814.18
a) Principal Draw		352,741.13
b) Repayment of Further Advances and Redraws		0.00
c) Principal payment to Liquidity Noteholders		0.00
d) If Pro_Rata test is satisfied, pari passu payments towards reducing Class A, AB and B notes outstanding balance to zero		0.00
e) Principal payment to Class A Noteholders		4,611,012.00
f) Principal payment to Class AB Noteholders		0.00
g) Principal payment to Class B Noteholders		0.00
h) Principal payment to Class C Noteholders		0.00
i) Amount upto in aggregate to the subscription proceeds of the residual unit		0.00
j) (i) 50% of Surplus to Participation Unitholder A		0.00
j) (ii) 50% of Surplus to Participation Unitholder B		0.00