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Portfolio Data as of **30-Jun-08**

SUMMARY DATA

Aggregate Principal Balance	221,429,450.13
Number of Loans	728

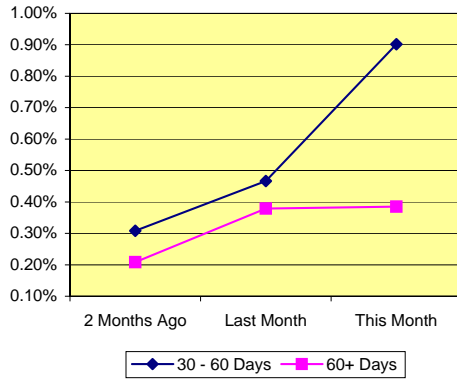
	Range	Average	Median
Principal Balance (A\$)	-4.07 - 1,336,752.80	304,161.33	271,914.07
Interest Rate	6.70% - 12.85%	8.84% *	
Remaining Term (Months)	335.97 - 358.16	342.06	341.26
Original Balance (A\$)	10,812.00 - 1,336,752.80	321,941.84	285,689.97
Original Term (Months)	360.00 - 360.00	360.00	360.00
Current LVR	0.00% - 99.66%	76.86% *	
Seasoning (Months)	1.84 - 24.03	17.94	18.74

* Weighted Average

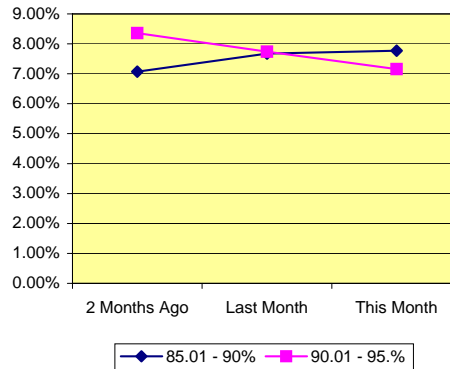
Delinquency Status	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
30 - 60 Days	1,996,459.32	0.31%	0.47%	0.90%
60+ Days	852,871.56	0.21%	0.38%	0.39%

High LVR Loans	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
Current LVR				
80.01 - 85%	72,474,565.65	32.83%	28.53%	32.73%
85.01 - 90%	17,200,961.16	7.07%	7.68%	7.77%
90.01 - 95.0%	15,841,991.06	8.36%	7.74%	7.15%
95.01%-100%	6,542,943.17	2.69%	2.62%	2.95%

% of Delinquent Loans



% of High LVR Loans

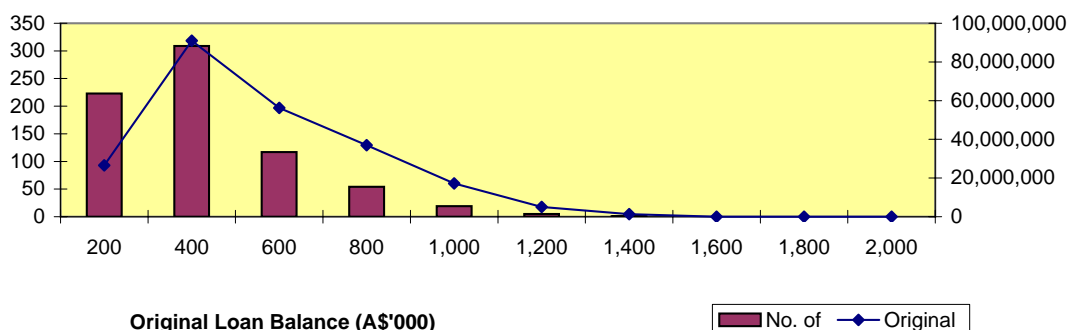




Distribution by Original Loan Balance

Loan Balance (A\$)	No. of Loans (LM*)	Original Balance (LM)	% (LM)	No. of Loans	Original Balance	%
0.01 - 200,000.00	226	26,870,483.09	11.40%	223	26,576,179.64	11.34%
200,000.01 - 400,000.00	311	91,455,089.11	38.81%	309	90,997,852.91	38.83%
400,000.01 - 600,000.00	118	56,750,940.64	24.09%	117	56,254,390.35	24.00%
600,000.01 - 800,000.00	54	36,970,801.48	15.69%	54	36,970,801.48	15.77%
800,000.01 - 1,000,000.00	19	17,218,652.95	7.31%	19	17,218,652.95	7.35%
1,000,000.01 - 1,200,000.00	5	5,019,026.77	2.13%	5	5,019,026.77	2.14%
1,200,000.01 - 1,400,000.00	1	1,336,752.80	0.57%	1	1,336,752.80	0.57%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	734	235,621,746.84	100.00%	728	234,373,656.90	100.00%

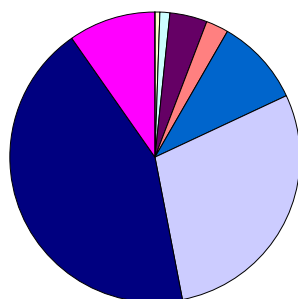
*Last Month



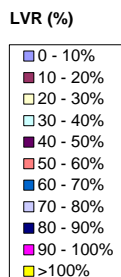
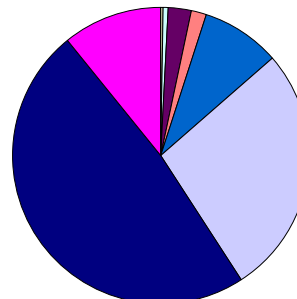
Distribution by Approval LVR

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	-	-	0.00%	-	-	0.00%
10.01% - 20.00%	1	107,863.28	0.05%	1	107,807.45	0.05%
20.01% - 30.00%	3	315,495.63	0.14%	3	315,740.10	0.14%
30.01% - 40.00%	9	1,430,094.74	0.64%	9	1,430,152.50	0.65%
40.01% - 50.00%	30	5,317,552.12	2.38%	30	5,235,567.30	2.36%
50.01% - 60.00%	17	4,159,580.06	1.86%	17	4,157,517.83	1.88%
60.01% - 70.00%	73	19,352,689.37	8.67%	71	18,730,974.35	8.46%
70.01% - 80.00%	208	60,471,926.74	27.09%	210	60,685,686.44	27.41%
80.01% - 90.00%	317	107,586,376.57	48.19%	316	106,882,793.42	48.27%
90.01% - 100.00%	76	24,521,055.37	10.98%	71	23,883,210.74	10.79%
> 100.00%	-	-	0.00%	-	-	0.00%
	734	223,262,633.88	100.00%	728	221,429,450.13	100.00%

Number of Loans



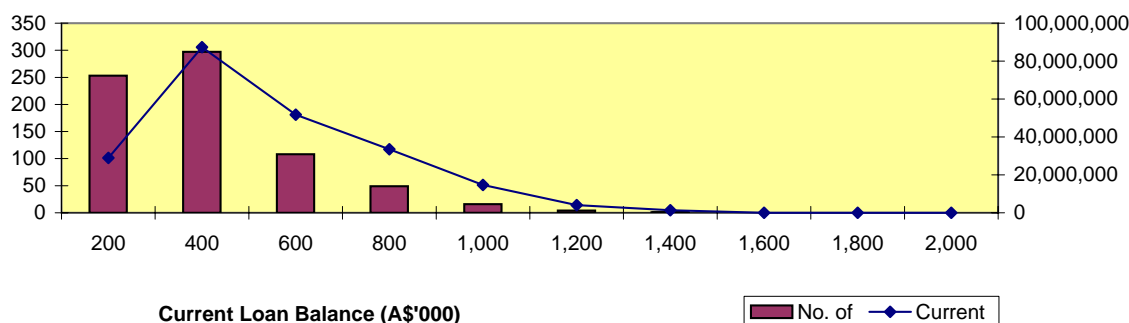
Balance Outstanding





Distribution by Current Loan Balance

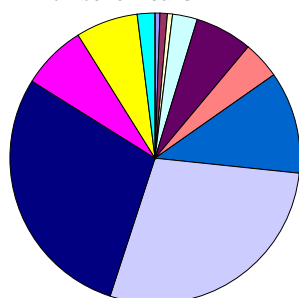
Loan Balance (A\$)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01 - 200,000.00	252	28,357,178.22	12.70%	253	28,933,567.08	13.07%
200,000.01 - 400,000.00	301	88,204,718.05	39.51%	297	87,321,774.94	39.44%
400,000.01 - 600,000.00	110	52,594,303.05	23.56%	108	51,693,693.25	23.35%
600,000.01 - 800,000.00	50	34,107,488.31	15.28%	49	33,482,439.41	15.12%
800,000.01 - 1,000,000.00	16	14,645,773.74	6.56%	16	14,644,802.94	6.61%
1,000,000.01 - 1,200,000.00	4	4,016,419.71	1.80%	4	4,016,419.71	1.81%
1,200,000.01 - 1,400,000.00	1	1,336,752.80	0.60%	1	1,336,752.80	0.60%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	734	223,262,633.88	100.00%	728	221,429,450.13	100.00%



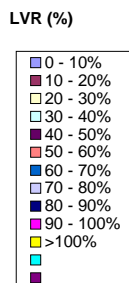
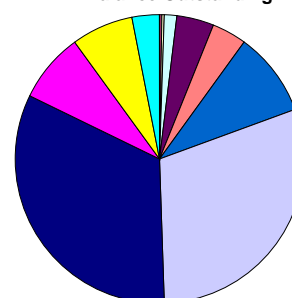
Distribution by Current LVR

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	6	44,914.58	0.02%	4	45,185.33	0.02%
10.01% - 20.00%	6	485,369.57	0.22%	6	484,042.97	0.22%
20.01% - 30.00%	4	452,159.29	0.20%	5	579,504.75	0.26%
30.01% - 40.00%	19	3,044,146.68	1.36%	20	3,252,525.83	1.47%
40.01% - 50.00%	49	10,227,156.67	4.58%	45	9,305,062.54	4.20%
50.01% - 60.00%	28	7,463,733.95	3.34%	32	8,264,254.64	3.73%
60.01% - 70.00%	80	20,871,936.34	9.35%	82	21,093,927.39	9.53%
70.01% - 80.00%	232	76,707,392.40	34.36%	207	66,344,485.64	29.96%
80.01% - 85.00%	190	63,694,022.03	28.53%	210	72,474,565.65	32.73%
85.01% - 90.00%	52	17,138,353.42	7.68%	52	17,200,961.16	7.77%
90.01% - 95.00%	54	17,281,945.93	7.74%	50	15,841,991.06	7.15%
95.01% - 100.00%	14	5,851,503.02	2.62%	15	6,542,943.17	2.95%
> 100.00%	-	-	0.00%	-	-	0.00%
	734	223,262,633.88	100.00%	728	221,429,450.13	100.00%

Number of Loans



Balance Outstanding



Distribution by Seasoning

Seasoning (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 3	1	30,804.63	0.01%	1	30,804.63	0.01%
4 - 6	-	-	0.00%	-	-	0.00%
7 - 9	29	8,919,109.18	3.99%	2	754,753.85	0.34%
10 - 12	43	13,083,492.07	5.86%	65	19,712,272.29	8.90%
13 - 15	181	57,703,111.78	25.85%	116	37,817,281.06	17.08%
16 - 18	124	39,045,921.14	17.49%	150	47,124,824.10	21.28%
19 - 21	206	60,994,511.79	27.32%	161	49,740,608.68	22.46%
22 - 24	150	43,485,683.29	19.48%	229	64,727,548.17	29.23%
25 - 27	-	-	0.00%	4	1,521,357.35	0.69%
28 - 30	-	-	0.00%	-	-	0.00%
	734	223,262,633.88	100.00%	728	221,429,450.13	100.00%

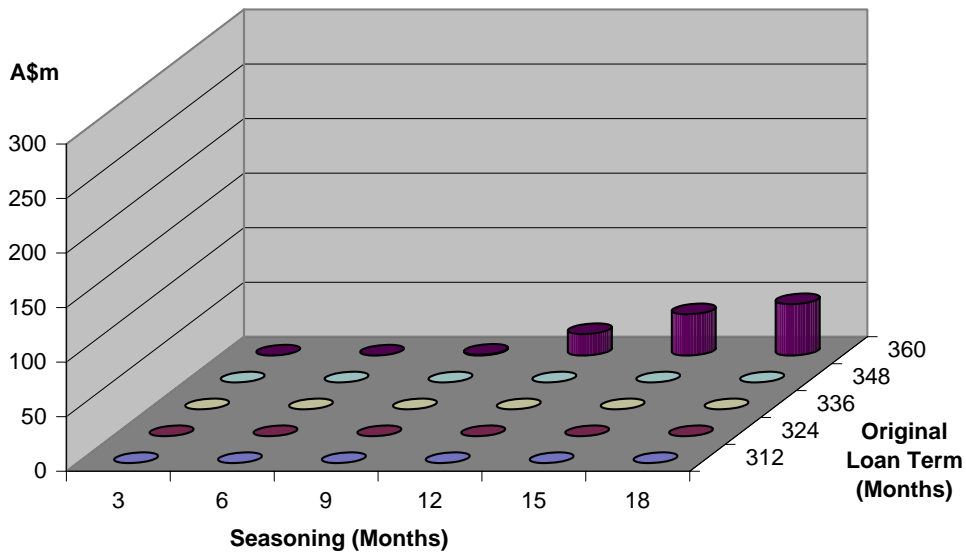
Distribution by Original Loan Term

Original Loan Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	0.00	0.00%	-	0.00	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	-	-	0.00%	-	-	0.00%
340 - 342	-	-	0.00%	-	-	0.00%
343 - 345	-	-	0.00%	-	-	0.00%
346 - 348	-	-	0.00%	-	-	0.00%
349 - 351	-	-	0.00%	-	-	0.00%
352 - 354	-	-	0.00%	-	-	0.00%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	734	223,262,633.88	100.00%	728	221,429,450.13	100.00%
	734	223,262,633.88	100.00%	728	221,429,450.13	100.00%



Distribution by Remaining Term:

Remaining Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	-	0.00%	-	-	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	4	1,521,357.35	0.69%
337 - 339	150	43,485,683.29	19.48%	229	64,727,548.17	29.23%
340 - 342	206	60,994,511.79	27.32%	161	49,740,608.68	22.46%
343 - 345	124	39,045,921.14	17.49%	150	47,124,824.10	21.28%
346 - 348	181	57,703,111.78	25.85%	116	37,817,281.06	17.08%
349 - 351	43	13,083,492.07	5.86%	65	19,712,272.29	8.90%
352 - 354	29	8,919,109.18	3.99%	2	754,753.85	0.34%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	1	30,804.63	0.01%	1	30,804.63	0.01%
TOTAL	734	223,262,633.88	100.00%	728	221,429,450.13	100.00%

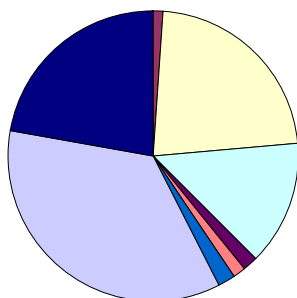




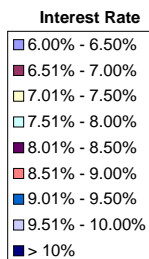
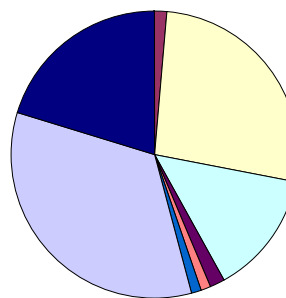
Distribution by Interest Rate

Interest Rate	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
6.00% - 6.50%	-	-	0.00%	-	-	0.00%
6.51% - 7.00%	10	4,070,914.27	1.82%	8	3,096,189.41	1.40%
7.01% - 7.50%	166	58,831,973.87	26.35%	164	58,820,424.92	26.56%
7.51% - 8.00%	99	30,699,245.58	13.75%	101	31,205,807.72	14.09%
8.01% - 8.50%	12	3,070,039.61	1.38%	12	3,288,252.41	1.49%
8.51% - 9.00%	21	4,184,861.35	1.87%	10	2,738,499.12	1.24%
9.01% - 9.50%	256	76,337,253.07	34.19%	15	2,457,976.28	1.11%
9.51% - 10.00%	115	32,018,535.22	14.34%	256	75,183,374.45	33.95%
> 10%	55	14,049,810.91	6.29%	162	44,638,925.82	20.16%
	734	223,262,633.88	100.00%	728	221,429,450.13	100.00%

Number of Loans



Balance Outstanding

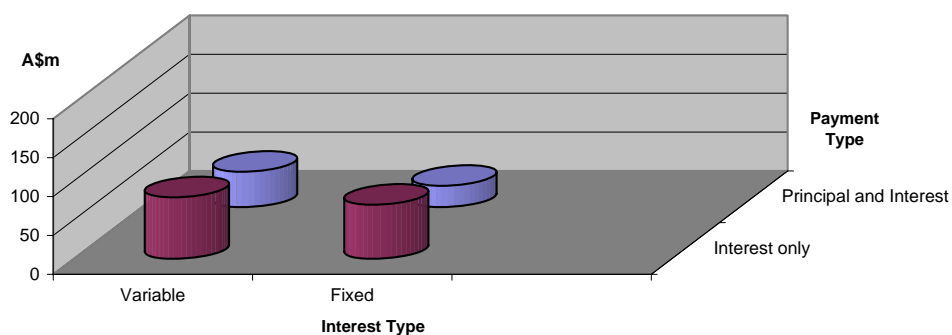


Distribution by Repayment Types:

Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Principal and Interest	270	73,830,916.91	33.07%	267	72,965,082.51	32.95%
Interest only	464	149,431,716.97	66.93%	461	148,464,367.62	67.05%
	734	223,262,633.88	100.00%	728	221,429,450.13	100.00%

Distribution by Interest Types:

Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Variable	443	126,240,172.84	56.54%	438	124,491,767.36	56.22%
Fixed	291	97,022,461.04	43.46%	290	96,937,682.77	43.78%
	734	223,262,633.88	100.00%	728	221,429,450.13	100.00%





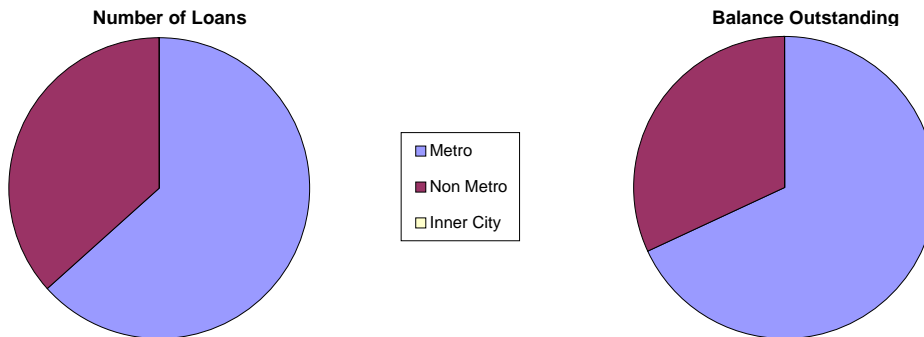
Distribution by Mortgage Insurer

Mortgage Insurer	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
PMI	11	2,838,054.72	1.27%	11	2,947,173.18	1.33%
GENWORTH	36	8,867,591.00	3.97%	37	8,893,083.04	4.02%
MGIC	687	211,556,988.16	94.76%	680	209,589,193.91	94.65%
	734	223,262,633.88	100.00%	728	221,429,450.13	100.00%



Distribution by Metro/Non-Metro

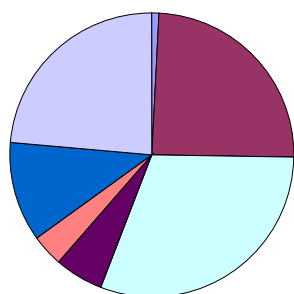
Original Occupancy Status	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
Metro	426	152,411,804.85	68.27%	415	150,822,415.13	68.11%
Non Metro	244	70,850,829.03	31.73%	239	70,607,035.00	31.89%
Inner City	-	-	0.00%	-	-	0.00%
	670	223,262,633.88	100.00%	654	221,429,450.13	100.00%



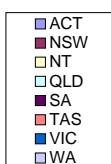
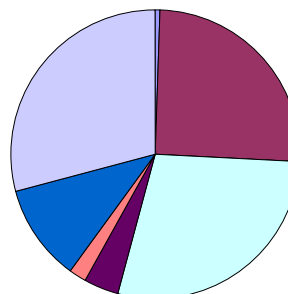
Distribution by Property Location

Property Location	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
ACT	5	1,465,484.11	0.66%	5	1,465,883.13	0.66%
NSW	163	56,338,122.64	25.23%	160	55,694,885.32	25.15%
NT	1	253,893.28	0.11%	1	253,809.41	0.11%
QLD	206	63,131,198.17	28.28%	199	62,426,256.02	28.19%
SA	39	8,666,073.01	3.88%	37	8,685,246.38	3.92%
TAS	24	4,171,206.14	1.87%	23	4,171,657.07	1.88%
VIC	75	24,683,546.15	11.06%	74	24,414,561.05	11.03%
WA	157	64,553,110.38	28.91%	155	64,317,151.75	29.05%
	670	223,262,633.88	100.00%	654	221,429,450.13	100.00%

Number of Loans



Balance Outstanding



Distribution of Arrears

Days in Arrears	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of	Current	%
				Loans	Balance	
0	701	209,980,416.34	94.05%	699	209,385,102.94	94.56%
1 - 30	29	11,395,459.89	5.10%	23	9,195,016.31	4.15%
31 - 60	2	1,041,214.30	0.47%	4	1,996,459.32	0.90%
61 - 90	1	421,632.47	0.19%	-	-	0.00%
>90	1	423,910.88	0.19%	2	852,871.56	0.39%
	734	223,262,633.88	100.00%	728	221,429,450.13	100.00%

Distribution by Product Type

Product Type	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Full Documentation	102	29,427,891.85	13.18%	103	29,809,295.32	13.46%
Low Documentation	600	187,125,959.78	83.81%	593	185,038,619.77	83.57%
No Documentation	32	6,708,782.25	3.00%	32	6,581,535.04	2.97%
	734	223,262,633.88	100.00%	728	221,429,450.13	100.00%

Nautilus Trust No. 1 Series 2007-1

July 10, 2008

Monthly Waterfall Calculation Report

Collection Period (start)	June	01, 2008
Collection Period (end)	June	30, 2008
Payment Period (start)	June	10, 2008
Payment Period (end)	July	10, 2008
Actual number of days in the Payment Period		30
BBSW		7.7833 %

A. OUTSTANDING NOTE ANALYSIS

Class A Notes

Number of Outstanding Notes		20,400
Margin for the Notes		0.6900 %
Interest Rate for the Notes		8.4733 %
Interest Accrued (i.e. due on next Payment Date)		1,217,064.00
Interest to be paid on next Payment Date		1,217,064.00
Unpaid Interest Carry Forward		0.00
Opening Invested Amount		175,236,612.00
Opening Stated Amount		175,236,612.00
Principal Repayments to be made on next Payment Date		1,862,928.00
Charge Offs to be made on next Payment Date		0.00
Charge Offs to be reimbursed on next Payment Date		0.00
Carry over Charge Offs as of next Payment Date		0.00
Closing Invested Amount		173,373,684.00
Closing Stated Amount		173,373,684.00
Opening Principal Factor		0.85900300
Principal Paid Factor		0.00913200
Interest Paid Factor		0.00596600
Closing Principal Factor		0.84987100

B. Distribution of Principal Repayment Fund - Clause 1.12 of Supplementary Terms Notice

Amount available for Distribution		2,344,585.53
a) Principal Draw		481,595.12
b) Repayment of Further Advances and Redraws		0.00
c) Principal payment to Liquidity Noteholders		0.00
d) If Pro_Rata test is satisfied, pari passu payments towards reducing Class A, AB and B notes outstanding balance to zero		0.00
e) Principal payment to Class A Noteholders		1,862,928.00
f) Principal payment to Class AB Noteholders		0.00
g) Principal payment to Class B Noteholders		0.00
h) Principal payment to Class C Noteholders		0.00
i) Amount upto in aggregate to the subscription proceeds of the residual unit		0.00
j) (i) 50% of Surplus to Participation Unitholder A		0.00
j) (ii) 50% of Surplus to Participation Unitholder B		0.00