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Portfolio Data as of **30-Apr-08**

SUMMARY DATA

Aggregate Principal Balance	228,030,655.65
Number of Loans	745

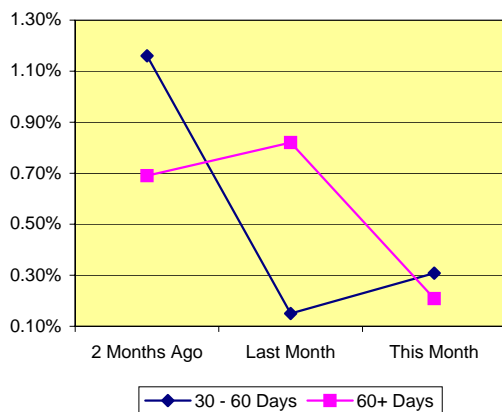
	Range	Average	Median
Principal Balance (A\$)	1.02 - 1,336,752.80	306,081.42	274,432.60
Interest Rate	6.70% - 10.90%	8.62% *	
Remaining Term (Months)	337.97 - 353.56	344.02	343.27
Original Balance (A\$)	10,812.00 - 1,336,752.80	321,526.17	283,996.52
Original Term (Months)	360.00 - 360.00	360.00	360.00
Current LVR	0.00% - 99.66%	77.20% *	
Seasoning (Months)	6.44 - 22.03	15.98	16.73

* Weighted Average

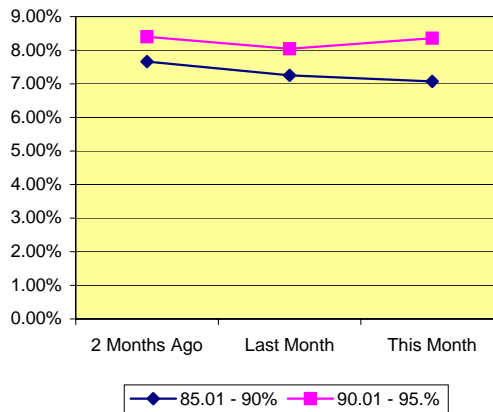
Delinquency Status	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
30 - 60 Days	702,727.07	1.16%	0.15%	0.31%
60+ Days	475,852.70	0.69%	0.82%	0.21%

High LVR Loans	Balance (A\$)	Percentage of Pool		
	This Month	2 Months Ago	Last Month	This Month
Current LVR				
80.01 - 85%	74,857,930.03	31.36%	33.25%	32.83%
85.01 - 90%	16,120,878.95	7.66%	7.25%	7.07%
90.01 - 95.0%	19,055,685.10	8.40%	8.04%	8.36%
95.01%-100%	6,143,799.47	2.44%	2.64%	2.69%

% of Delinquent Loans



% of High LVR Loans

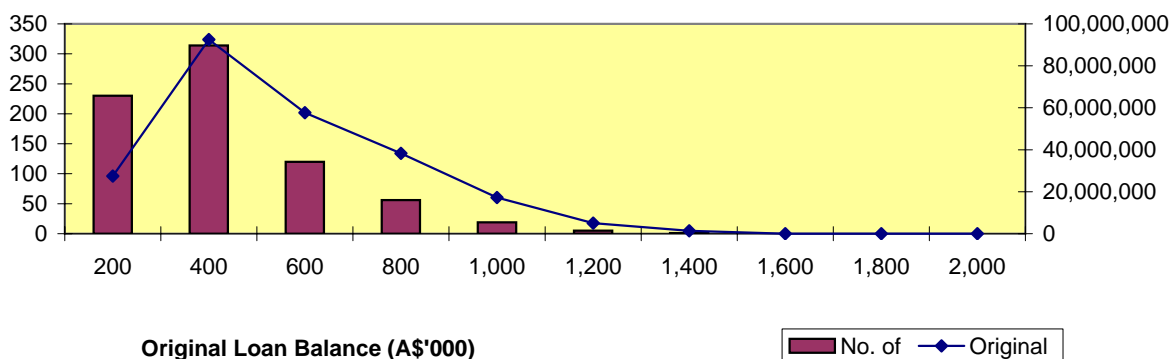




Distribution by Original Loan Balance

Loan Balance (A\$)	No. of Loans (LM*)	Original Balance (LM)	% (LM)	No. of Loans	Original Balance	%
0.01 - 200,000.00	235	27,904,633.66	11.48%	230	27,490,271.61	11.48%
200,000.01 - 400,000.00	323	95,208,061.77	39.17%	314	92,519,940.26	38.62%
400,000.01 - 600,000.00	121	58,135,942.64	23.92%	120	57,694,467.64	24.09%
600,000.01 - 800,000.00	56	38,257,881.67	15.74%	56	38,257,881.67	15.97%
800,000.01 - 1,000,000.00	19	17,218,652.95	7.08%	19	17,218,652.95	7.19%
1,000,000.01 - 1,200,000.00	5	5,019,026.77	2.06%	5	5,019,026.77	2.10%
1,200,000.01 - 1,400,000.00	1	1,336,752.80	0.55%	1	1,336,752.80	0.56%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	760	243,080,952.26	100.00%	745	239,536,993.70	100.00%

*Last Month

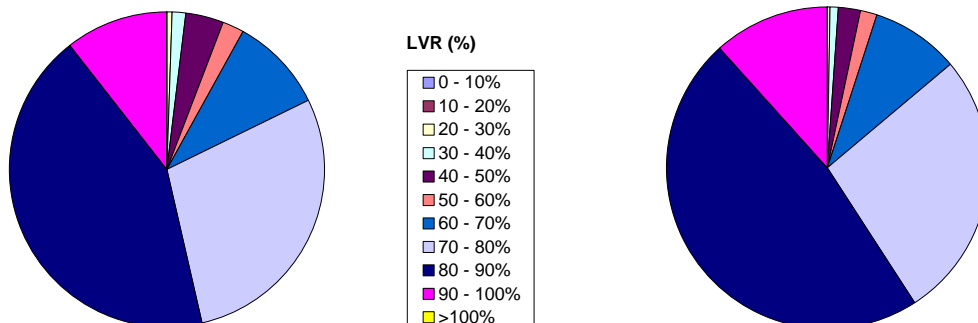


Distribution by Approval LVR

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	-	-	0.00%	-	-	0.00%
10.01% - 20.00%	1	108,349.28	0.05%	1	108,295.01	0.05%
20.01% - 30.00%	4	436,519.51	0.19%	3	315,774.29	0.14%
30.01% - 40.00%	11	2,035,656.57	0.88%	10	1,927,947.60	0.85%
40.01% - 50.00%	29	5,165,294.47	2.23%	29	5,161,978.91	2.26%
50.01% - 60.00%	17	4,171,227.12	1.80%	17	4,154,902.53	1.82%
60.01% - 70.00%	76	20,803,697.26	8.99%	73	20,244,978.07	8.88%
70.01% - 80.00%	216	62,530,537.38	27.03%	212	61,292,397.45	26.88%
80.01% - 90.00%	326	109,333,626.62	47.27%	321	108,426,428.47	47.55%
90.01% - 100.00%	80	26,725,483.23	11.55%	79	26,397,953.32	11.58%
> 100.00%	-	-	0.00%	-	-	0.00%
	760	231,310,391.44	100.00%	745	228,030,655.65	100.00%

Number of Loans

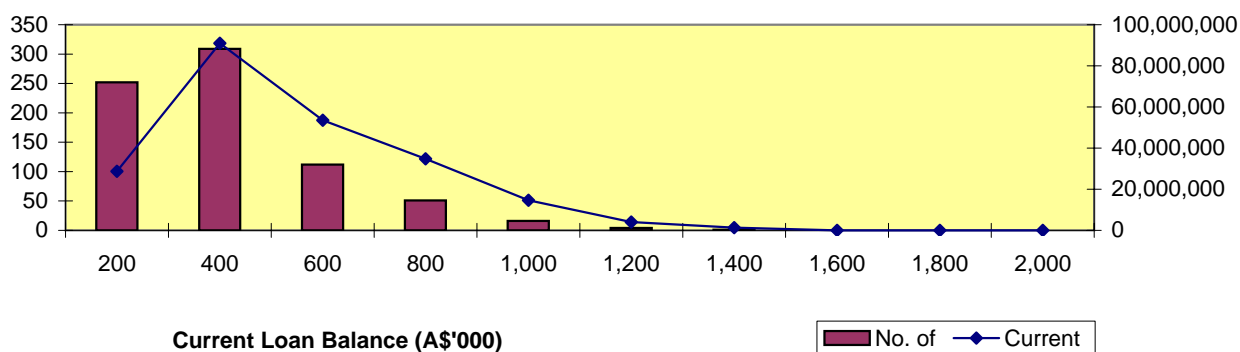
Balance Outstanding





Distribution by Current Loan Balance

Loan Balance (A\$)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01 - 200,000.00	257	28,867,554.99	12.48%	252	28,737,967.92	12.60%
200,000.01 - 400,000.00	319	94,131,239.11	40.69%	309	90,998,419.25	39.91%
400,000.01 - 600,000.00	113	54,142,222.67	23.41%	112	53,535,708.09	23.48%
600,000.01 - 800,000.00	50	34,167,693.53	14.77%	51	34,767,991.69	15.25%
800,000.01 - 1,000,000.00	16	14,648,508.63	6.33%	16	14,637,396.19	6.42%
1,000,000.01 - 1,200,000.00	4	4,016,419.71	1.74%	4	4,016,419.71	1.76%
1,200,000.01 - 1,400,000.00	1	1,336,752.80	0.58%	1	1,336,752.80	0.59%
1,400,000.01 - 1,600,000.00	-	-	0.00%	-	-	0.00%
1,600,000.01 - 1,800,000.00	-	-	0.00%	-	-	0.00%
1,800,000.01 - 2,000,000.00	-	-	0.00%	-	-	0.00%
	760	231,310,391.44	100.00%	745	228,030,655.65	100.00%

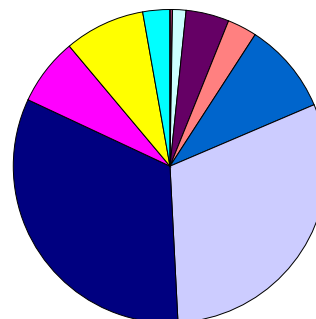
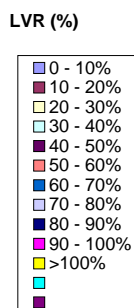
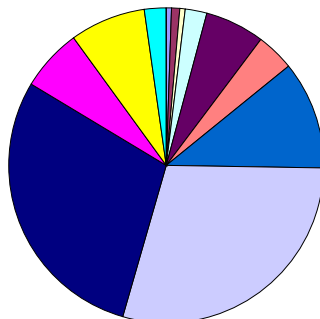


Distribution by Current LVR

LVR Range:	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0.01% - 10.00%	4	27,292.44	0.01%	4	9,684.35	0.00%
10.01% - 20.00%	7	538,540.53	0.23%	6	477,507.80	0.21%
20.01% - 30.00%	8	810,858.07	0.35%	4	452,437.95	0.20%
30.01% - 40.00%	16	2,642,170.66	1.14%	18	2,838,768.20	1.24%
40.01% - 50.00%	45	9,761,304.00	4.22%	45	10,310,266.53	4.52%
50.01% - 60.00%	27	6,377,726.68	2.76%	28	6,649,193.77	2.92%
60.01% - 70.00%	91	23,423,224.80	10.13%	84	21,859,402.70	9.59%
70.01% - 80.00%	212	69,345,728.24	29.98%	216	69,255,100.80	30.37%
80.01% - 85.00%	226	76,904,419.54	33.25%	217	74,857,930.03	32.83%
85.01% - 90.00%	51	16,774,972.41	7.25%	48	16,120,878.95	7.07%
90.01% - 95.00%	57	18,586,279.26	8.04%	59	19,055,685.10	8.36%
95.01% - 100.00%	16	6,117,874.81	2.64%	16	6,143,799.47	2.69%
> 100.00%	-	-	0.00%	-	-	0.00%
	760	231,310,391.44	100.00%	745	228,030,655.65	100.00%

Number of Loans

Balance Outstanding



Distribution by Seasoning

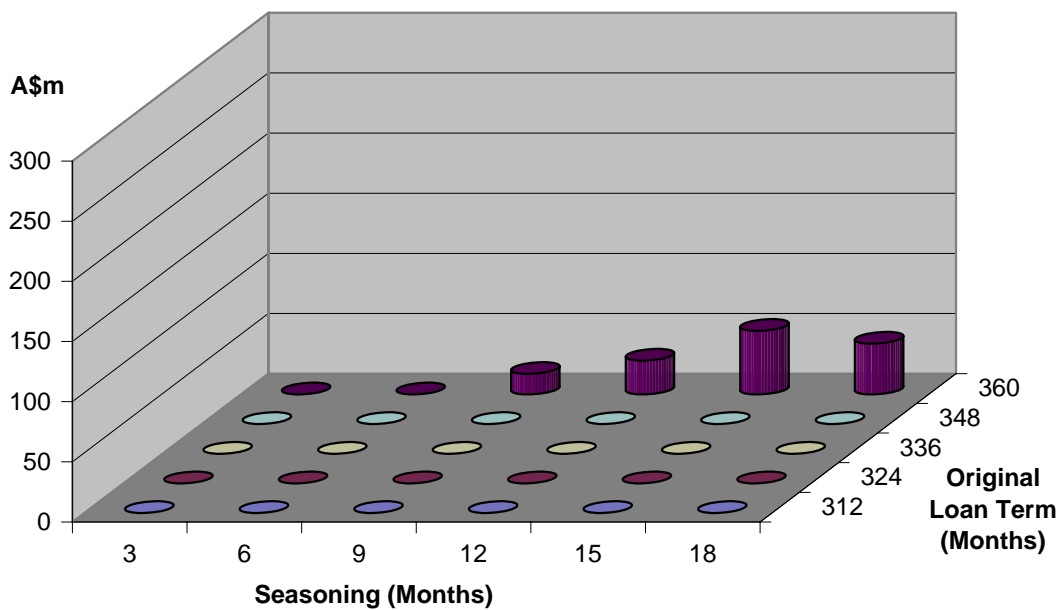
Seasoning (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 3	-	-	0.00%	-	-	0.00%
4 - 6	1	491,612.88	0.21%	-	-	0.00%
7 - 9	64	20,304,930.59	8.78%	50	17,010,557.32	7.46%
10 - 12	125	41,436,912.05	17.91%	90	28,051,723.93	12.30%
13 - 15	159	48,824,058.34	21.11%	168	52,768,492.99	23.14%
16 - 18	167	51,316,899.08	22.19%	129	42,216,792.51	18.51%
19 - 21	240	67,413,098.76	29.14%	268	77,173,163.46	33.84%
22 - 24	4	1,522,879.74	0.66%	40	10,809,925.44	4.74%
25 - 27	-	-	0.00%	-	-	0.00%
28 - 30	-	-	0.00%	-	-	0.00%
	760	231,310,391.44	100.00%	745	228,030,655.65	100.00%

Distribution by Original Loan Term

Original Loan Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	0.00	0.00%	-	0.00	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	-	-	0.00%	-	-	0.00%
340 - 342	-	-	0.00%	-	-	0.00%
343 - 345	-	-	0.00%	-	-	0.00%
346 - 348	-	-	0.00%	-	-	0.00%
349 - 351	-	-	0.00%	-	-	0.00%
352 - 354	-	-	0.00%	-	-	0.00%
355 - 357	-	-	0.00%	-	-	0.00%
358 - 360	760	231,310,391.44	100.00%	745	228,030,655.65	100.00%
	760	231,310,391.44	100.00%	745	228,030,655.65	100.00%

Distribution by Remaining Term:

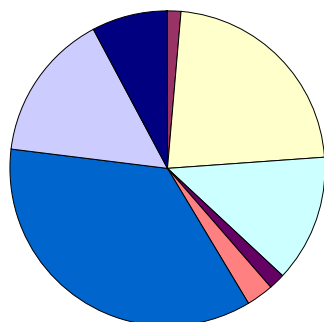
Remaining Term (Months)	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
0 - 303	-	-	0.00%	-	-	0.00%
304 - 306	-	-	0.00%	-	-	0.00%
307 - 309	-	-	0.00%	-	-	0.00%
310 - 312	-	-	0.00%	-	-	0.00%
313 - 315	-	-	0.00%	-	-	0.00%
316 - 318	-	-	0.00%	-	-	0.00%
319 - 321	-	-	0.00%	-	-	0.00%
322 - 324	-	-	0.00%	-	-	0.00%
325 - 327	-	-	0.00%	-	-	0.00%
328 - 330	-	-	0.00%	-	-	0.00%
331 - 333	-	-	0.00%	-	-	0.00%
334 - 336	-	-	0.00%	-	-	0.00%
337 - 339	4	1,522,879.74	0.66%	40	10,809,925.44	4.74%
340 - 342	240	67,413,098.76	29.14%	268	77,173,163.46	33.84%
343 - 345	167	51,316,899.08	22.19%	129	42,216,792.51	18.51%
346 - 348	159	48,824,058.34	21.11%	168	52,768,492.99	23.14%
349 - 351	125	41,436,912.05	17.91%	90	28,051,723.93	12.30%
352 - 354	64	20,304,930.59	8.78%	50	17,010,557.32	7.46%
355 - 357	1	491,612.88	0.21%	-	-	0.00%
358 - 360	-	-	0.00%	-	-	0.00%
760	231,310,391.44	100.00%	745	228,030,655.65	100.00%	



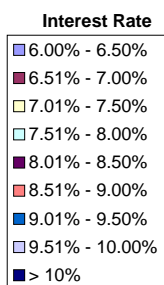
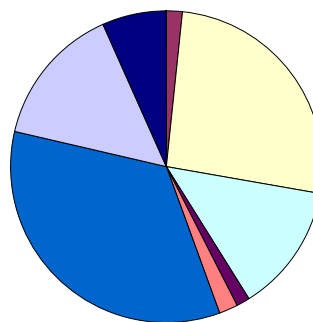
Distribution by Interest Rate

Interest Rate	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
6.00% - 6.50%	-	-	0.00%	-	-	0.00%
6.51% - 7.00%	10	4,009,320.08	1.73%	10	4,033,131.31	1.77%
7.01% - 7.50%	169	59,840,176.65	25.87%	167	59,331,370.47	26.02%
7.51% - 8.00%	99	30,608,237.15	13.23%	99	30,691,123.45	13.46%
8.01% - 8.50%	22	5,783,306.96	2.50%	11	2,896,909.11	1.27%
8.51% - 9.00%	269	75,674,204.44	32.72%	22	4,334,602.06	1.90%
9.01% - 9.50%	114	32,428,796.11	14.02%	264	78,264,245.51	34.32%
9.51% - 10.00%	71	22,428,539.40	9.70%	115	33,097,052.57	14.51%
> 10%	6	537,810.65	0.23%	57	15,382,221.17	6.75%
	760	231,310,391.44	100.00%	745	228,030,655.65	100.00%

Number of Loans



Balance Outstanding

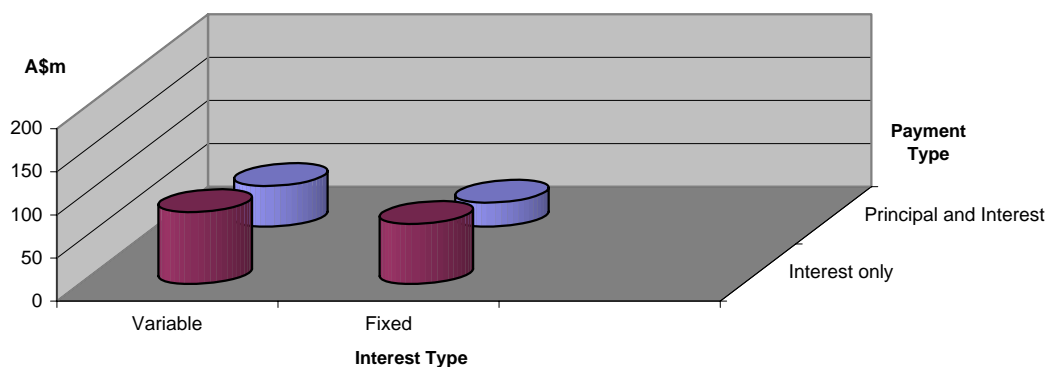


Distribution by Repayment Types:

Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Principal and Interest	283	76,261,588.20	32.97%	276	75,047,433.26	32.91%
Interest only	477	155,048,803.24	67.03%	469	152,983,222.39	67.09%
	760	231,310,391.44	100.00%	745	228,030,655.65	100.00%

Distribution by Interest Types:

Repayment Types	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Variable	465	133,247,161.34	57.61%	453	130,555,477.06	57.25%
Fixed	295	98,063,230.10	42.39%	292	97,475,178.59	42.75%
	760	231,310,391.44	100.00%	745	228,030,655.65	100.00%

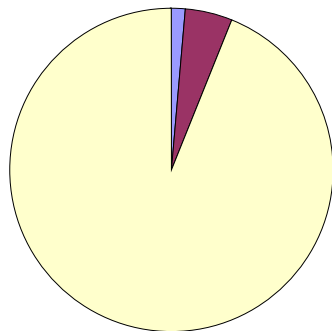




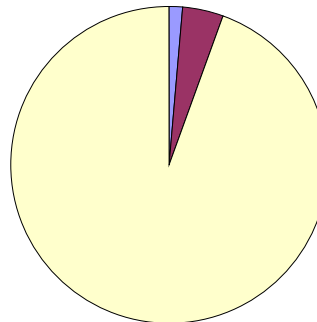
Distribution by Mortgage Insurer

Mortgage Insurer	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
PMI	11	2,966,506.69	1.28%	11	2,976,396.77	1.31%
GENWORTH	34	9,503,567.55	4.11%	34	9,411,201.28	4.13%
MGIC	715	218,840,317.20	94.61%	700	215,643,057.60	94.57%
	760	231,310,391.44	100.00%	745	228,030,655.65	100.00%

Number of Loans



Balance Outstanding

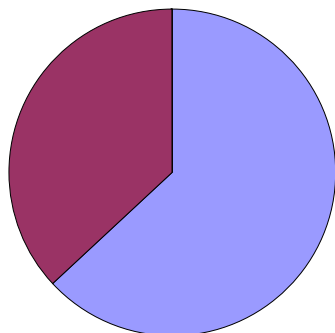


■ PMI
■ GENWORTH

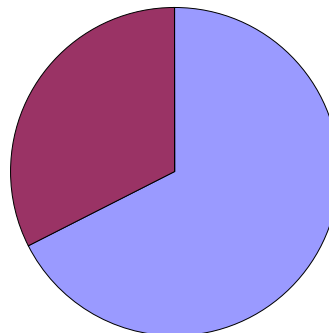
Distribution by Metro/Non-Metro

Original Occupancy Status	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
Metro	438	156,219,709.30	67.54%	430	154,184,110.67	67.62%
Non Metro	256	75,090,682.14	32.46%	251	73,846,544.98	32.38%
Inner City	-	-	0.00%	-	-	0.00%
	694	231,310,391.44	100.00%	681	228,030,655.65	100.00%

Number of Loans



Balance Outstanding

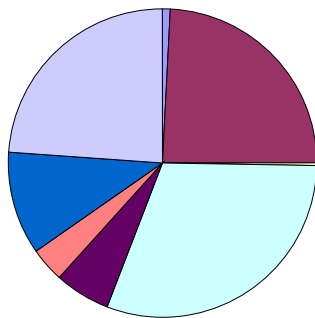


■ Metro
■ Non Metro
■ Inner City

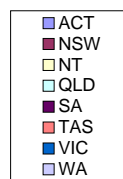
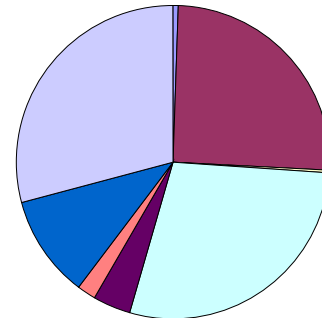
Distribution by Property Location

Property Location	No. of securities (LM)	Current Balance (LM)	% (LM)	No. of securities	Current Balance	%
ACT	5	1,469,022.77	0.64%	5	1,469,555.98	0.64%
NSW	170	58,273,678.66	25.19%	166	57,549,806.36	25.24%
NT	1	256,163.52	0.11%	1	254,064.17	0.11%
QLD	216	67,044,245.55	28.98%	209	65,122,286.15	28.56%
SA	39	8,599,676.40	3.72%	39	8,620,931.21	3.78%
TAS	24	4,172,415.49	1.80%	24	4,170,978.90	1.83%
VIC	76	24,873,768.55	10.75%	75	24,617,247.25	10.80%
WA	163	66,621,420.50	28.80%	162	66,225,785.62	29.04%
	694	231,310,391.44	100.00%	681	228,030,655.65	100.00%

Number of Loans



Balance Outstanding



Distribution of Arrears

Days in Arrears	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
	0	726	220,024,166.73	95.12%	712	216,485,862.88
1 - 30	27	9,048,479.17	3.91%	29	10,366,213.00	4.55%
31 - 60	2	340,510.85	0.15%	2	702,727.07	0.31%
61 - 90	3	1,215,596.33	0.53%	1	54,785.54	0.02%
>90	2	681,638.36	0.29%	1	421,067.16	0.18%
	760	231,310,391.44	100.00%	745	228,030,655.65	100.00%

Distribution by Product Type

Product Type	No. of Loans (LM)	Current Balance (LM)	% (LM)	No. of Loans	Current Balance	%
Full Documentation	107	30,661,366.47	13.26%	106	30,443,341.58	13.35%
Low Documentation	621	192,689,557.45	83.30%	608	190,108,704.34	83.37%
No Documentation	32	7,959,467.52	3.44%	31	7,478,609.73	3.28%
	760	231,310,391.44	100.00%	745	228,030,655.65	100.00%

Nautilus Trust No. 1 Series 2007-1

May 12, 2008

Monthly Waterfall Calculation Report

Collection Period (start)	April	01, 2008
Collection Period (end)	April	30, 2008
Payment Period (start)	April	10, 2008
Payment Period (end)	May	12, 2008
Actual number of days in the Payment Period		32
BBSW		7.6867 %

A. OUTSTANDING NOTE ANALYSIS

Class A Notes

Number of Outstanding Notes		20,400
Margin for the Notes		0.6900 %
Interest Rate for the Notes		8.3767 %
Interest Accrued (i.e. due on next Payment Date)		1,343,748.00
Interest to be paid on next Payment Date		1,343,748.00
Unpaid Interest Carry Forward		0.00
Opening Invested Amount		183,464,136.00
Opening Stated Amount		183,464,136.00
Principal Repayments to be made on next Payment Date		3,233,604.00
Charge Offs to be made on next Payment Date		0.00
Charge Offs to be reimbursed on next Payment Date		0.00
Carry over Charge Offs as of next Payment Date		0.00
Closing Invested Amount		180,230,532.00
Closing Stated Amount		180,230,532.00
Opening Principal Factor		0.89933400
Principal Paid Factor		0.01585100
Interest Paid Factor		0.00658700
Closing Principal Factor		0.88348300

B. Distribution of Principal Repayment Fund - Clause 1.12 of Supplementary Terms Notice

Amount available for Distribution		3,826,119.35
a) Principal Draw		592,317.63
b) Repayment of Further Advances and Redraws		0.00
c) Principal payment to Liquidity Noteholders		0.00
d) If Pro_Rata test is satisfied, pari passu payments towards reducing Class A, AB and B notes outstanding balance to zero		0.00
e) Principal payment to Class A Noteholders		3,233,604.00
f) Principal payment to Class AB Noteholders		0.00
g) Principal payment to Class B Noteholders		0.00
h) Principal payment to Class C Noteholders		0.00
i) Amount upto in aggregate to the subscription proceeds of the residual unit		0.00
j) (i) 50% of Surplus to Participation Unitholder A		0.00
j) (ii) 50% of Surplus to Participation Unitholder B		0.00